

**(DRAFT) MINUTES OF THE JOINT ANNUAL STOCKHOLDERS' MEETING**

**Sun Life of Canada Prosperity Balanced Fund, Inc.  
Sun Life of Canada Prosperity Bond Fund, Inc.  
Sun Life of Canada Prosperity Philippine Equity Fund, Inc.  
Sun Life Prosperity Dollar Advantage Fund, Inc.  
Sun Life Prosperity Dollar Starter Fund, Inc.  
Sun Life Prosperity Peso Starter Fund, Inc.  
Sun Life Prosperity Philippine Stock Index Fund, Inc.  
Sun Life Prosperity World Voyager Fund, Inc.**

Held on 14 August 2025 from 10:34 a.m. to 11:30 a.m.  
via Zoom Webinar

**Total number of shares present and represented:** Please see Annex "A"

**Members of the Board  
of Directors Present:**

BENEDICTO C. SISON  
VALERIE N. PAMA  
GERALD L. BAUTISTA  
CIELITO F. HABITO\*  
TERESITA J. HERBOSA\*  
CESAR LUIS F. BATE\*

**Also Present:**

ANNA KATRINA C KABIGTING-IBERO  
RAIZULLI M. NOLASCO  
CANDY S. ESTEBAN  
FRANCES IANNA S. CANTO  
EDGAR S. TORDESILLAS  
ALEISTER A. CRUZ  
QUEENIE ROSE A. ORNEDO  
CARLO FRANCO ESGUERRA  
PATRICIA ESTHER H. CRUZ  
NAVARRO AMPER & CO./DELOITTE TOUCHE  
TOHMATSU

**1. CALL TO ORDER**

Mr. Benedicto C. Sison, Chairman, called to order the Joint Annual Stockholders' Meeting of the Sun Life of Canada Prosperity Balanced Fund, Inc. ("Balanced Fund"), Sun Life of Canada Prosperity Bond Fund, Inc. ("Bond Fund"), Sun Life of Canada Prosperity Philippine Equity Fund, Inc. ("Philippine Equity Fund"), Sun Life Prosperity Dollar Advantage Fund, Inc. ("Dollar Advantage Fund"), Sun Life Prosperity Dollar Starter Fund, Inc. ("Dollar Starter Fund"), Sun Life Prosperity Peso Starter Fund, Inc. ("Peso Starter Fund"), Sun Life Prosperity Philippine Stock Index Fund, Inc. ("Stock Index Fund"), Sun Life Prosperity World Voyager Fund, Inc. ("World Voyager Fund"). He thereafter presided over the same. Atty. Raizulli M. Nolasco, Assistant Corporate Secretary, recorded the minutes thereof.

**2. PROOF OF NOTICE OF MEETING**

Atty. Anna Katrina C. Kabigting-Ibero, Corporate Secretary, confirmed that the holding of the virtual annual stockholders meeting is in accordance with the requirements set forth by the

Securities and Exchange Commission. Likewise, the necessary approvals from the Board of Directors have been obtained and all requirements have been complied with to protect the interests of the stockholders.

Thereafter, she certified that the stockholders of record as of 18 July 2025 were duly notified of the meeting. The notices were sent electronically, posted on the Sun Life Asset Management Corporation, Inc. ("SLAMCI") website, and likewise published in newspapers of general circulation

### **3. CERTIFICATION OF QUORUM**

The Corporate Secretary reported the attendance based on the Attendance Sheet as well as the proxies received before the meeting. The attendance is set forth in **Annex "A"** of the minutes.

### **4. CHAIRMAN'S ADDRESS**

A pre-recorded video of the Chairman, Mr. Benedicto C. Sison, was shown to the Stockholders for their information.

### **5. REVIEW OF 2024 OPERATIONS**

Ms. Candy S. Esteban, Treasurer of the Funds, presented a review of the Funds' Operations and Financial Performance in 2024.

### **6. 2024 FUND PERFORMANCE**

The Fund Managers presented a video on the 2024 Fund Performance. After the video presentation, the stockholders were invited to join the Market Outlook Forum which will be held after the Stockholders' Meeting.

### **7. ELECTION OF DIRECTORS FOR THE TERM 2025 to 2026**

The Corporate Secretary informed the Chairman that the voting procedure and resumes of the nominees for directors have been stated in the SEC Form 20-IS and circulated to the stockholders prior to the annual meeting. The Assistant Corporate Secretary explained that eligible stockholders may cast their votes during the meeting. He added that the preliminary results of votes on proxies submitted and validated as of 09 August 2025 shall be provided during the meeting, with the final results being reflected in the minutes of the meeting.

With the affirmative vote of 50% + 1 of the outstanding capital stock, the following were elected as members of the Boards of Directors:

- a. **SUN LIFE OF CANADA PROSPERITY BOND FUND, INC.**
  - Benedicto C. Sison
  - Valerie N. Pama
  - Oscar S. Reyes\*

- Cielito F. Habito\*
- Teresita J. Herbosa\*

*\*Independent Director*

The appropriate resolution was passed by the Stockholders, as documented through Sun Life Prosperity Funds ASHM Resolution No. 6-2025.

The following Funds failed to secure the required number of votes to elect its Board of Directors for the term 2025-2026:

- Sun Life of Canada Prosperity Balanced Fund, Inc.
- Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
- Sun Life Prosperity Dollar Advantage Fund, Inc.
- Sun Life Prosperity Dollar Starter Fund, Inc.
- Sun Life Prosperity Peso Starter Fund, Inc.
- Sun Life Prosperity Philippine Stock Index Fund, Inc.
- Sun Life Prosperity World Voyager Fund, Inc.

A continuation of the Annual Stockholders' Meeting will be held on 02 October 2025 at 1:45 p.m. via Zoom Conference. In the meantime, the present Board of Directors Sun Life Prosperity Dynamic Fund, Inc. will continue to serve as such until their successors are elected and duly qualified.

#### **8. APPROVAL OF THE MINUTES OF THE PREVIOUS MEETING**

With a majority vote of the stockholders present or represented during the online meeting, the minutes of the previous meetings held on 16 July 2024 and 09 September 2024 were approved, and the same was documented through the issuance of Sun Life Prosperity Funds ASHM Resolution No. 7-2025.

#### **9. CONFIRMATION AND RATIFICATION OF ALL ACTS AND PROCEEDINGS OF THE BOARD AND CORPORATE OFFICERS**

With a majority vote of the stockholders present or represented during the online meeting, the resolution to approve the confirmation and ratification of all acts and proceedings of the Board of Directors and Officers of the previous year was approved. The same was documented through the issuance of Sun Life Prosperity Funds ASHM Resolution No. 8-2025.

#### **10. APPOINTMENT OF EXTERNAL AUDITOR**

With a majority vote of the stockholders present or represented during the online meeting, the stockholders appointed Navarro Amper and Co./Deloitte Touche Tohmatsu as the Funds' External Auditor for 2025. The same was documented through the issuance of Sun Life Prosperity Funds ASHM Resolution No. 9-2025.

#### **11. OTHER MATTERS**

The proposed amendments to the respective Articles of Incorporations of the Bond, Balanced, Philippine Equity, Dollar Advantage, Dollar Starter, Peso Starter, Stock Index, and World Voyager Funds were not approved due to the failure to meet the requirement of an affirmative vote of 2/3 of the outstanding capital stock.<sup>1</sup>

A continuation of the Annual Stockholders' Meeting will be held on 02 October 2025 at 1:45 p.m. via Zoom Conference to re-submit this matter for the approval of the Stockholders of Sun Life Prosperity Dynamic Fund, Inc.

## 12. QUESTIONS FROM THE STOCKHOLDERS

The meeting host chose the three most-asked questions from the stockholders and started with the question on what is Sun Life doing to work more efficiently, serve clients better, and stay ahead in the market, considering the importance of digital tools. Valerie N. Pama, President of the SLP Funds, answered the question stating that Sun Life is leveraging technology, data analytics, and automation to streamline operations, reduce costs, and deliver faster, more personalized services. She mentioned that the introduction of new payment channels, like GCash and BPI, has made transactions more convenient for clients. She also highlighted that BPI's fully digitalized electronic auto-debit arrangement for auto-invest services now also covers the Sun Life Prosperity World Income Fund, Inc.

The host brought up the second question related to how Sun Life is improving its support and handling of client concerns. Mr. Gerald L. Bautista, President of Sun Life Asset Management Company, Inc. replied that the Company is strengthening and improving its response time and implementing regular client feedback to address needs proactively. The Company has also enhanced its consumer protection via the Financial Consumer Protection Act (FCPA) Project which strengthened the investor suitability assessment process to align Company recommendations with client financial goals, ensuring faster, more personalized, and consistent service across all touchpoints.

Finally, the question on how the Funds managed its operations last year, and how it intend to perform better given market changes and shifting customer habits was answered by Ms. Candy S. Esteban, Treasurer of the Funds. She said that last year's performance was driven by effective cost management and strong product mix. To sustain and improve results, the Company will focus on strengthening digital platforms, client relationships, and remain agile in adjusting strategies to market conditions. The FCPA project, along with the introduction of new payment channels, like Gcash and BPI, are among the initiatives implemented to further strengthen our relationship with valued customers.

The host then invited the participants to attend the Market Outlook Forum with the Fund Managers to discuss in more detail, investment advice during this time.

## 13. ADJOURNMENT

There being no other matter for discussion, upon motion duly made and seconded, the Joint Annual Stockholders' Meeting of the Sun Life Prosperity Funds was adjourned at 11:30 am.

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<sup>1</sup> This includes the proposal to amend Article VI of the Balanced Fund, Dollar Advantage Fund, Philippine Equity Fund, and World Voyager Fund's respective Articles of Incorporation to increase the number of directors to six (6).

**RAIZULLI M. NOLASCO**  
*Assistant Corporate Secretary*

ATTESTED TO BY:

**BENEDICTO C. SISON**  
*Chairman*  
Sun Life Prosperity Funds\*

**VALERIE N. PAMA**  
*President*  
Sun Life Prosperity Funds\*

**GERALD L. BAUTISTA**  
*Director*  
Peso Starter Fund

**CIELITO F. HABITO**  
*Independent Director*  
Balanced, Bond, Equity, Dollar Advantage,  
Dollar Starter, Peso Starter, Stock Index, and  
World Voyager Funds

**CESAR LUIS F. BATE**  
*Independent Director*  
Bond, Equity, Dollar Advantage, Peso Starter,  
Stock Index, and World Voyager Funds

**TERESITA J. HERBOSA**  
*Independent Director*  
Balanced, Bond, Dollar Starter, Peso Starter,  
Stock Index, and World Voyager Funds

## Annex "A"

### 2025 Joint Annual Stockholders' Meetings Stockholders Present and Represented, Per Fund

Sun Life Prosperity Fund	Total Shares Subscribed (Outstanding Capital Stock as of 18 July 2025)	Stockholder Attendance (in shares)	Attendance (in percentage) for Quorum Requirement
Balanced Fund	1,564,870,088	173,444,292	11.08%
Bond Fund	1,850,615,987	1,087,421,054	58.76%
Philippine Equity Fund	1,524,428,864	297,047,681	19.49%
Dollar Advantage Fund	5,788,137	996,014	17.21%
Dollar Starter Fund	5,983,289	638,616	10.67%
Peso Starter Fund	8,181,860,643	1,320,718,213	16.14%
Stock Index Fund	3,980,888,228	917,366,599	23.04%
World Voyager Fund	5,942,496	838,521	14.11%