

ANNUAL STATEMENT

OF

TRUST FUND

SUN LIFE FINANCIAL PLANS, INC.

5th Floor, Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City 1634

Submitted to the

INSURANCE COMMISSION

Manila, Philippines

For the Year Ended **DECEMBER 31, 2022**

EDUCATION PLAN

PRE-NEED

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2022 of SUN LIFE FINANCIAL PLANS, INC. **EDUCATION PLAN Table of Contents Pages** COMPANY INFORMATION **EXHIBITS**: 2 1 Balance Sheet Income Statement 3 2 4 List of Trustees 3 Summary of Monthly Deposits to the Trust Fund - Per Trustee 5 4 6 5 Summary of Monthly Withdrawals from the Trust Fund - Per Trustee **SCHEDULES: Government Securities** 7 8 Cash in Savings/Time Deposits 2 Unit Investment Trust Fund (UITF) 9 3 10 4 **Debt Securities** 11 5 Mortgage Loans Planholders' Loans 12 6 13 **Equity Securities** 7 14 8 Real Estate 15 Other Equity Securities 9 Real Estate Investment Trust (REIT) & Exchange Traded Funds (ETF) 16 10 Mutual Funds and other UITF 17 11 Other Debt Securities 18 12 19 13 Other Investments 20 14 Accrued Investment Income 21 Other Assets 15 22 16 Service Assets Accrued Trust Fees 23 17 24 18 Other Liabilities 25 **Retained Earnings** 19 **CERTIFICATION, NOTARIZED AND SEALED** Date of Filing: Company Representative: Contact Nunmber: IC Representative/Examiner: Date Received:

		EDUCATION PLAN						
License Number	PN-2022-02-R	Date of Issue	February 18,2022					
			Tobraary 10,2022					
Line of Business SEC Registration Number	PRE- NEED A200014495	Date of Issue	September 18, 2000					
Date of Incorporation	September 18, 2000	Commenced Business on	September 18, 2000 June 1, 2001					
Tax Identification Number	208-551-659-000	Registered Trade Name	Sun Life Financial Plan	ns, Inc.				
Home Office Address	2 nd Floor, Sun Life Centre, 5 th Avenue of		bal City, Taguig City					
Telephone Number	8555-8888	FAX Number849-9						
Email Address		Website <u>www.s</u>	sunlife.com.ph					
	MEMBERS OF THE BO	ARD, OFFICERS AND EMPLO	YEES					
Position	Name	Nationality	Terms o					
			From	То				
Chairman Vice-Chairman	Chia-Ling Chou aka Lucy Chou	Chinese	March 2, 2022	March 1, 2023				
Members	Benedicto C. Sison	Filipino and American	March 2, 2022	March 1, 2023				
Wiellibers	Benedicte C. Glacif	T inpirio ana 7 inonoan	Water 2, 2022	Waron 1, 2020				
Independent Directors:	Francisco S. A Sandejas	Filipino	March 2, 2022	March 1, 2023				
independent birectors.	Oscar S. Reyes	Filipino	March 2, 2022	March 1, 2023				
				,				
President	Alexander S. Narciso	Filipino	March 2, 2022	October 6, 2022				
	Maria Sachiko A. Pang	Filipino	October 6, 2022	March 1, 2023				
Vice-President	Anna Katuina C. Kahiatina Ibara	Filiping	March 2, 2022	March 1, 2022				
Corporate Secretary Asst.Corp Secretary	Anna Katrina C. Kabigting- Ibero Winlove Apple R. Sandalo-Esperanza	Filipino Filipino	March 2, 2022	March 1, 2023 May 6, 2022				
Assi.Corp Secretary	Hope Jan C. Candido	Filipino	March 2, 2022 May 6, 2 October 6, 2022 March 1, 2					
Treasurer	Sherwin S. Sampang	Filipino	March 2, 2022	June 30, 2022				
	Leo Carl T. Chin	Filipino	October 6, 2022	March 1, 2023				
General Manager		-						
Chief Actuary	Abigail L. Viaje	Filipino						
Department Heads: Underwriting	Robin L. Espiritu	Filipino						
Sales Investments	Ivan Corcuera	Filipino						
Administration	Ivali Colcuera	Filipilio						
Claims	Cheryl Blancaflor Cruz	Filipino						
Chief Accountant	Leo Carl Chin	Filipino						
Internal Auditor	Joel O. Bungabong	Filipino	March 2, 2022	March 1, 2023				
External Auditor	Navarro Amper & Co.			·				
Compliance Officers:	-							
	Ma. Jemilyn S. Camania	Filipino	March 2, 2022	March 1, 2023				
Trustees:		Plan	Type / Trust Account					
Trusices.	Banco De Oro Unibank, Inc	Pension Non Par	ACCT. 210-78079-7					
		Pension Par	ACCT. 210-78055-3					
		Education Non Par	ACCT. 210-78082-1					
		Education Par	ACCT. 210-78056-1					
			<u> </u>					
Number of Salaried Officer		Number of Salaried Employee						
Number of Branches	47	Number of Sales Counselors	427					

EDUCATION PLAN

EXHIBIT 1 - BALANCE SHEET

Section 34 of the Pre-Need Code:	ASSETS	% to Total Assets*	Cost	Current Year	Previous Year			
2. Cash in Savings/Time Deposits (Schedule 2) 0% 139.436 139.436 139.436 139.436 369.000 4.00000 4.00000 4.00000 4.00000 4.00000 4.00000 4.00000 4.00000 4.00000 4.00000 4.00000 4.00000 4.00000 4.00000 4.00000 4.000000 4.000000 4.000000 4.000000 4.000000 4.000000 4.000000 4.0000000 4.0000000 4.0000000 4.0000000 4.0000000 4.0000000 4.00000000 4.0000000 4.00000000 4.00000000 4.00000000 4.0000000000 4.000000000000 4.000000000000000000000000000000000000	Investments under Section 34 of the Pre-Need Code:		_					
3 Unit Investment Trust Fund (UTF) (Schedule 3)	1 Government Securities (Schedule 1)	81%	1,128,226,590	1,087,004,441	1,363,945,077			
4 Debt Securities (Schedule 5)	2 Cash in Savings/Time Deposits (Schedule 2)	0%	139,436	139,436	6,864,634			
5 Mortgaage Loans (Schedule 5) 0% 7 Equity Securities (Schedule 8) 0% 8 Real Estate (Schedule 8) 0% Other Allowable Investments: 9 Other Equity Securities (Schedule 9) 0% 10 Real Estate Investment Trust (REIT) & Exchange Traded Funds (ETF) (Schedule 10) 0% 11 Mutual Funds and other UITF (Schedule 11) 0% 12 Other Debt Securities (Schedule 13): 0% 1 Debt Securities (Schedule 13): 0% 1 Lobet Securities 0% 1 Lobet Mutual Funds and UITF 0% 1 Accrued Investment Income (Schedule 14) 1% 19,014,389 19,014,389 20,444,032 15 Other Assets (Schedule 16) 1 1,392,804,103 1,320,168,765 1,349,204,168 Total Assets Schedule 16)	3 Unit Investment Trust Fund (UITF) (Schedule 3)	0%	4,300,000	4,300,000	-			
6 Plankoiders' Loans (Schedule 6) 0% 185,998,276 Real Estate (Schedule 7) 12% 168,203,888 138,254,806 185,998,276 Real Estate (Schedule 8) 0% 185,998,276 Real Estate (Schedule 8) 0% 0% 185,998,276 Real Estate (Schedule 9) 0% 19	4 Debt Securities (Schedule 4)	5%	72,920,000	71,455,893	99,502,938			
Table	5 Mortgage Loans (Schedule 5)	0%						
8 Real Estate (Schedule 8) 0%	6 Planholders' Loans (Schedule 6)	0%						
State Stat	7 Equity Securities (Schedule 7)	12%	168,203,688	138,254,606	185,998,276			
9 Other Equity Securities (Schedule 9)	8 Real Estate (Schedule 8)	0%						
10 Real Estate Investment Trust (REIT) & Exchange Traded Funds (ETF) (Schedule 10) 0%	Other Allowable Investments:							
11 Mutual Funds and other UTF (Schedule 12) 0%	9 Other Equity Securities (Schedule 9)	0%						
1	10 Real Estate Investment Trust (REIT) & Exchange Traded Funds (ETF) (Schedule 10)	0%						
13 Other Investments (Schedule 13):	11 Mutual Funds and other UITF (Schedule 11)	0%						
i. Debt Securities 0%	12 Other Debt Securities (Schedule 12)	0%						
ii. Mortgage Loans	13 Other Investments (Schedule 13):	0%						
iii. Planholders' Loans iv. Equity Securities V. Real Estate V. Other REIT and ETF Vii. Other Mutual Funds and UITF Vii. Other Assets (Schedule 14) Vii. Other Assets (Schedule 15) Total Assets (Schedule 15) Total Assets (Schedule 16) Total Assets (Schedule 16) Total Assets (Schedule 18) Total Labilities (Schedule 18) Tota	i. Debt Securities	0%						
iv. Equity Securities v. Real Estate v. Real Estate vi. Other REIT and ETF vii. Other Mutual Funds and UITF 70	ii. Mortgage Loans	0%						
v. Real Estate 0% vi. Other REIT and ETF 0% vii. Other Mutual Funds and UITF 0% 14 Accrued Investment Income (Schedule 14) 1% 19,014,389 19,014,389 20,444,032 15 Other Assets (Schedule 15) 0% 1,392,804,103 19,014,389 20,444,032 16 Service Assets (Schedule 16) 1,392,804,103 1,320,168,765 1,687,204,168 LIABILITIES 342,484 440,091 18 Other Liabilities (Schedule 18) 343,636 441,395 Total Liabilities (Schedule 18) 343,636 441,396 FUND EQUITY 19 Fund Balance (beginning) (92,584,065) 314,170,902 20 Additional Contribution (current year) (Exhibit 4) 56,700,888 6,912,571 21 Withdrawals (current year) (Exhibit 5) (343,889,963) 413,697,605 22 Adjustments (prior periods) (Schedule 1-18) (31,772,535) (92,584,065) 23 Fund Balance (ending) (31,772,535) (92,584,065) 30,067 24 Retained Earnings (beginning) (31,772,535) (92,584,065) 30,067 <td< td=""><td>iii. Planholders' Loans</td><td>0%</td><td></td><td></td><td></td></td<>	iii. Planholders' Loans	0%						
vi. Other REIT and ETF 0% vii. Other Mutual Funds and UITF 0% 14 Accrued Investment Income (Schedule 14) 1% 19,014,389 19,014,389 20,444,032 15 Other Assets (Schedule 15) 0% 10,449,211 10,449,211 Total Assets before Service Assets 1,328,804,103 1,320,168,765 1,687,204,168 Total Assets 1,332,804,103 1,320,168,765 1,687,204,168 LIABILITIES 17 Accrued Trust Fees (Schedule 17) 342,484 440,091 18 Other Liabilities (Schedule 18) 1,152 1,335 Total Liabilities (Schedule 18) 343,636 441,396 FUND EQUITY 19 Fund Balance (beginning) (92,584,065) 314,170,902 20 Additional Contribution (current year) (Exhibit 4) (92,584,065) 314,170,902 21 Vithdrawals (current year) (Exhibit 5) (92,584,065) 30,067 22 Adjustments (prior periods) (Schedule 1-18) (345,889,963) 41,359,7605 23 Fund Balance (ending)	iv. Equity Securities	0%						
vii. Other Mutual Funds and UITF 0% 14 Accrued Investment Income (Schedule 14) 1% 19,014,389 19,014,389 20,444,032 15 Other Assets (Schedule 15) 0% 10,449,211 10,449,211 16 Service Assets (Schedule 16) 1,392,804,103 1,320,168,765 1,687,204,168 Total Assets 1,392,804,103 1,320,168,765 1,687,204,168 *** Accrued Trust Fees (Schedule 17) 342,484 440,091 18 Other Liabilities (Schedule 18) 343,665 41,396 *** FUND EQUITY** 19 Fund Balance (beginning) (92,584,065) 314,170,902 20 Additional Contribution (current year) (Exhibit 4) 56,700,898 6,912,571 21 Withdrawals (current year) (Exhibit 5) (345,889,963) 41,369,7605 22 Adjustments (prior periods) (Schedule 1-18) (381,772,535) 96,2584,065 23 Fund Balance (ending) (381,772,553) 96,2584,065 24 Retained Earnings (beginning) 1,602,678,428 1,494,630,685 25 Net Income (Loss) - (curent year) (Exhibit 2) 71,719,673 10,904,7743 26 Retained Earnings (end) <td>v. Real Estate</td> <td>0%</td> <td></td> <td></td> <td></td>	v. Real Estate	0%						
14 Accrued Investment Income (Schedule 14) 1% 19,014,389 19,014,389 20,444,032 15 Other Assets (Schedule 15) 0% 10,449,211 Total Assets before Service Assets 1,392,804,103 1,320,168,765 1,687,204,168 LIABILITIES 17 Accrued Trust Fees (Schedule 17) 342,484 440,091 18 Other Liabilities (Schedule 18) 1,152 1,305 Total Liabilities 343,636 441,396 Fund Balance (beginning) (92,584,065) 314,170,902 20 Additional Contribution (current year) (Exhibit 4) 56,700,898 6,912,571 21 Withdrawals (current year) (Exhibit 5) (345,889,963) 4(13,697,605) 22 Adjustments (prior periods) (Schedule 1-18) 55,700,898 6,912,571 24 Retained Earnings (beginning) (345,889,963) 4(13,697,605) 25 Net Income (Loss) - (current year) (Exhibit 2) (381,772,535) (92,584,065) 26 Retained Earnings (end) 1,602,678,428 1,494,630,685 27 Net Unrealized Income (Loss) (Schedule 1-16) 27,199,563 176,668,409 Total Fund Equity 1,319,825,129 1,686,762,772	vi. Other REIT and ETF	0%						
15 Other Assets (Schedule 15)	vii. Other Mutual Funds and UITF	0%						
Total Assets before Service Assets S	14 Accrued Investment Income (Schedule 14)	1%	19,014,389	19,014,389	20,444,032			
16 Service Assets (Schedule 16) 1,392,804,103 1,392,168,765 1,687,204,168 LIABILITIES 17 Acrued Trust Fees (Schedule 17) 342,484 440,091 18 Ortal Liabilities (Schedule 18) 1,152 1,305 Total Liabilities FUND EQUITY 19 Fund Balance (beginning) (92,584,065) 314,170,902 20 Additional Contribution (current year) (Exhibit 4) 55,700,898 6,912,571 21 Withdrawals (current year) (Exhibit 5) (345,889,963) (413,697,605) 22 Adjustments (prior periods) (Schedule 1-18) 59,500,695 30,067 23 Fund Balance (ending) (381,772,535) (92,584,065) 24 Retained Earnings (beginning) (381,772,535) (92,584,065) 25 Net Income (Loss) - (curent year) (Exhibit 2) 1,602,678,428 1,404,630,685 25 Net Income (Loss) - (curent year) (Exhibit 2) 1,602,678,428 1,602,678,428 1,602,678,428 1,602,678,428 1,602,678,428 1,602,678,428 <th c<="" td=""><td>15 Other Assets (Schedule 15)</td><td>0%</td><td></td><td></td><td>10,449,211</td></th>	<td>15 Other Assets (Schedule 15)</td> <td>0%</td> <td></td> <td></td> <td>10,449,211</td>	15 Other Assets (Schedule 15)	0%			10,449,211		
Total Assets 1,392,804,103 1,320,168,765 1,687,204,168	Total Assets before Service Assets							
LIABILITIES LIABILITIES 17 Accrued Trust Fees (Schedule 17) 342,484 440,091 18 Other Liabilities (Schedule 18) 1,152 1,305 Total Liabilities 343,636 441,396 FUND EQUITY 19 Fund Balance (beginning) (92,584,065) 314,170,902 4 Additional Contribution (current year) (Exhibit 4) 56,700,898 6,912,571 21 Withdrawals (current year) (Exhibit 5) (345,889,963) (413,697,605) 22 Adjustments (prior periods) (Schedule 1-18) 595 30,067 23 Fund Balance (ending) (381,772,535) (92,584,065) 24 Retained Earnings (beginning) (1,602,678,428) 1,602,678,428 1,494,630,685 25 Net Income (Loss) - (curent year) (Exhibit 2) 71,719,673 108,047,743 26 Retained Earnings (end) 1,674,398,101 1,602,678,428 27 Net Unrealized Income (Loss) (Schedule 1-16) <th <="" colspan="3" td=""><td>16 Service Assets (Schedule 16)</td><td>_</td><td></td><td></td><td></td></th>	<td>16 Service Assets (Schedule 16)</td> <td>_</td> <td></td> <td></td> <td></td>			16 Service Assets (Schedule 16)	_			
17 Accrued Trust Fees (Schedule 17) 342,484 440,091 18 Other Liabilities (Schedule 18) 1,152 1,305 Total Liabilities FUND EQUITY 19 Fund Balance (beginning) (92,584,065) 314,170,902 20 Additional Contribution (current year) (Exhibit 4) 56,700,898 6,912,571 21 Withdrawals (current year) (Exhibit 5) (345,889,963) (413,697,605) 22 Adjustments (prior periods) (Schedule 1-18) 595 30,067 23 Fund Balance (ending) (381,772,535) (92,584,065) 24 Retained Earnings (beginning) 1,602,678,428 1,494,630,685 25 Net Income (Loss) - (curent year) (Exhibit 2) 71,719,673 108,047,743 26 Retained Earnings (end) 1,674,398,101 1,602,678,428 27 Net Unrealized Income (Loss) (Schedule 1-16) 27,199,563 176,668,409 Total Fund Equity 1,319,825,129 1,686,762,772	Total Assets	=	1,392,804,103	1,320,168,765	1,687,204,168			
18 Other Liabilities (Schedule 18) 1,152 1,305 Total Liabilities 343,636 441,396 FUND EQUITY 19 Fund Balance (beginning) (92,584,065) 314,170,902 20 Additional Contribution (current year) (Exhibit 4) 56,700,898 6,912,571 21 Withdrawals (current year) (Exhibit 5) (345,889,963) (413,697,605) 22 Adjustments (prior periods) (Schedule 1-18) 595 30,067 23 Fund Balance (ending) (381,772,535) (92,584,065) 24 Retained Earnings (beginning) 1,602,678,428 1,494,630,685 25 Net Income (Loss) - (curent year) (Exhibit 2) 71,719,673 108,047,743 26 Retained Earnings (end) 1,674,398,101 1,602,678,428 27 Net Unrealized Income (Loss) (Schedule 1-16) 27,199,563 176,668,409 Total Fund Equity 1,319,825,129 1,686,762,772	LIABILITIES							
Total Liabilities 343,636 441,396 FUND EQUITY 19 Fund Balance (beginning) (92,584,065) 314,170,902 20 Additional Contribution (current year) (Exhibit 4) 56,700,898 6,912,571 21 Withdrawals (current year) (Exhibit 5) (345,889,963) (413,697,605) 22 Adjustments (prior periods) (Schedule 1-18) 595 30,067 23 Fund Balance (ending) (381,772,535) (92,584,065) 24 Retained Earnings (beginning) 1,602,678,428 1,494,630,685 25 Net Income (Loss) - (curent year) (Exhibit 2) 71,719,673 108,047,743 26 Retained Earnings (end) 1,674,398,101 1,602,678,428 27 Net Unrealized Income (Loss) (Schedule 1-16) 27,199,563 176,668,409 Total Fund Equity 1,319,825,129 1,680,762,772	17 Accrued Trust Fees (Schedule 17)			342,484	440,091			
FUND EQUITY 19 Fund Balance (beginning) (92,584,065) 314,170,902 20 Additional Contribution (current year) (Exhibit 4) 56,700,898 6,912,571 21 Withdrawals (current year) (Exhibit 5) (345,889,963) (413,697,605) 22 Adjustments (prior periods) (Schedule 1-18) 595 30,067 23 Fund Balance (ending) (381,772,535) (92,584,065) 24 Retained Earnings (beginning) 1,602,678,428 1,494,630,685 25 Net Income (Loss) - (curent year) (Exhibit 2) 71,719,673 108,047,743 26 Retained Earnings (end) 1,674,398,101 1,602,678,428 27,199,563 176,668,409 170tal Fund Equity 1,319,825,129 1,686,762,772	18 Other Liabilities (Schedule 18)			1,152	1,305			
19 Fund Balance (beginning) (92,584,065) 314,170,902 20 Additional Contribution (current year) (Exhibit 4) 56,700,898 6,912,571 21 Withdrawals (current year) (Exhibit 5) (345,889,963) (413,697,605) 22 Adjustments (prior periods) (Schedule 1-18) 595 30,067 23 Fund Balance (ending) (381,772,535) (92,584,065) 24 Retained Earnings (beginning) 1,602,678,428 1,494,630,685 25 Net Income (Loss) - (curent year) (Exhibit 2) 71,719,673 108,047,743 26 Retained Earnings (end) 1,674,398,101 1,602,678,428 27 Net Unrealized Income (Loss) (Schedule 1-16) 27,199,563 176,668,409 Total Fund Equity 1,319,825,129 1,686,762,772	Total Liabilities			343,636	441,396			
20 Additional Contribution (current year) (Exhibit 4) 56,700,898 6,912,571 21 Withdrawals (current year) (Exhibit 5) (345,889,963) (413,697,605) 22 Adjustments (prior periods) (Schedule 1-18) 595 30,067 23 Fund Balance (ending) (381,772,535) (92,584,065) 24 Retained Earnings (beginning) 1,602,678,428 1,494,630,685 25 Net Income (Loss) - (curent year) (Exhibit 2) 71,719,673 108,047,743 26 Retained Earnings (end) 1,674,398,101 1,602,678,428 27 Net Unrealized Income (Loss) (Schedule 1-16) 27,199,563 176,668,409 Total Fund Equity 1,319,825,129 1,686,762,772	FUND EQUITY							
20 Additional Contribution (current year) (Exhibit 4) 56,700,898 6,912,571 21 Withdrawals (current year) (Exhibit 5) (345,889,963) (413,697,605) 22 Adjustments (prior periods) (Schedule 1-18) 595 30,067 23 Fund Balance (ending) (381,772,535) (92,584,065) 24 Retained Earnings (beginning) 1,602,678,428 1,494,630,685 25 Net Income (Loss) - (curent year) (Exhibit 2) 71,719,673 108,047,743 26 Retained Earnings (end) 1,674,398,101 1,602,678,428 27 Net Unrealized Income (Loss) (Schedule 1-16) 27,199,563 176,668,409 Total Fund Equity 1,319,825,129 1,686,762,772	19 Fund Balance (beginning)	_		(92,584,065)	314,170,902			
21 Withdrawals (current year) (Exhibit 5) (345,889,963) (413,697,605) 22 Adjustments (prior periods) (Schedule 1-18) 595 30,067 23 Fund Balance (ending) (381,772,535) (92,584,065) 24 Retained Earnings (beginning) 1,602,678,428 1,494,630,685 25 Net Income (Loss) - (curent year) (Exhibit 2) 71,719,673 108,047,743 26 Retained Earnings (end) 1,674,398,101 1,602,678,428 27 Net Unrealized Income (Loss) (Schedule 1-16) 27,199,563 176,668,409 Total Fund Equity 1,319,825,129 1,686,762,772	20 Additional Contribution (current year) (Exhibit 4)			56,700,898	6,912,571			
22 Adjustments (prior periods) (Schedule 1-18) 595 30,067 23 Fund Balance (ending) (381,772,535) (92,584,065) 24 Retained Earnings (beginning) 1,602,678,428 1,494,630,685 25 Net Income (Loss) - (curent year) (Exhibit 2) 71,719,673 108,047,743 26 Retained Earnings (end) 1,674,398,101 1,602,678,428 27 Net Unrealized Income (Loss) (Schedule 1-16) 27,199,563 176,668,409 Total Fund Equity 1,319,825,129 1,686,762,772				(345,889,963)				
23 Fund Balance (ending) (381,772,535) (92,584,065) 24 Retained Earnings (beginning) 1,602,678,428 1,494,630,685 25 Net Income (Loss) - (curent year) (Exhibit 2) 71,719,673 108,047,743 26 Retained Earnings (end) 1,674,398,101 1,602,678,428 27 Net Unrealized Income (Loss) (Schedule 1-16) 27,199,563 176,668,409 Total Fund Equity 1,319,825,129 1,686,762,772				595	30,067			
24 Retained Earnings (beginning) 1,602,678,428 1,494,630,685 25 Net Income (Loss) - (curent year) (Exhibit 2) 71,719,673 108,047,743 26 Retained Earnings (end) 1,674,398,101 1,602,678,428 27 Net Unrealized Income (Loss) (Schedule 1-16) 27,199,563 176,668,409 Total Fund Equity 1,319,825,129 1,686,762,772					,			
25 Net Income (Loss) - (curent year) (Exhibit 2) 71,719,673 108,047,743 26 Retained Earnings (end) 1,674,398,101 1,602,678,428 27 Net Unrealized Income (Loss) (Schedule 1-16) 27,199,563 176,668,409 Total Fund Equity 1,319,825,129 1,686,762,772	,			, , , ,				
26 Retained Earnings (end) 1,674,398,101 1,602,678,428 27 Net Unrealized Income (Loss) (Schedule 1-16) 27,199,563 176,668,409 Total Fund Equity 1,319,825,129 1,686,762,772								
27 Net Unrealized Income (Loss) (Schedule 1-16) 27,199,563 176,668,409 Total Fund Equity 1,319,825,129 1,686,762,772								
Total Fund Equity 1,319,825,129 1,686,762,772								
Total Liabilities & Fund Equity	Total Fund Equity	-		1,319,825,129	1,686,762,772			
	Total Liabilities & Fund Equity	=		1,320,168,765	1,687,204,168			

EDUCATION PLAN

EXHIBIT 2 - INCOME STATEMENT

INCOME	Current Year	Previous Year
1 Interest Income		
Special Deposit Account	93,767	64,897
Deposits in Bank		
Government Securities	75,862,260	98,046,815
Other Securities and Debt Instruments	3,957,557	5,706,653
Others (Specify)	40,998	
2 Gain on Sale of Securities		
Government Securities	(756,661)	5,123,255
Debt Securities		
Equity Securities	(7,363,882)	(82,592)
Others (Specify)		
3 Dividend Income		
Equity Securities	4,803,363	5,420,076
Others (Specify)		
4 Other Income		
5 Total Income before Expenses	76,637,402	114,279,104
EXPENSES	7	
6 Trust and Management Fee	4,533,319	5,699,405
7 Other Expenses (Specify)	145,660	248,606
8 Total Expenses	4,678,979	5,948,011
NET INCOME BEFORE TAX	71,958,423	108,331,093
9 Taxes (Specify)		
	238,750	283,350
NET INCOME AFTER TAXES	71,719,673	108,047,743
RETURN ON INVESTMENTS	5.25%	6.73%

ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2022 of Sun Life Financial
Plans. Inc.

EDUCATION PLAN

EXHIBIT 3 - LIST OF TRUSTEES

	Name of	Account	Trust Fund Equity
	Trustee	Number	Trast rana Equity
	(1)	(2)	(3)
1	Banco de Oro Non Par	210-78082-1	798,890,505
2	Banco de Oro Par	210-78056-1	520,934,625
3			
4			
5			
6			
7			
8			
9			
10			
		TOTALS	1,319,825,129

EDUCATION PLAN

EXHIBIT 4 - SUMMARY OF MONTHLY DEPOSITS TO THE TRUST FUND (Per Trustee)

		O MONTHET BEI GOT		(1 01 110000)
Name of Trustee	Month	Amount of	Amount of	Remarks
Bank	WOTHT	Required Deposit	Actual Deposit	Remarks
	(1)	(2)	(3)	(4)
Banco				
De Oro				
	January	1,406	4,217	
	February	89,069	23,889,068	
	March	21,427	21,427	
	April	1,406	1,406	
	May	12,347	4,114	
	June	1,406	9,640	
	July	33,370	33,370	
	August	4,113	4,113	
	September	-	.,	
	October	1,526	2,932	
	November	2,811	1,406	
	December	2,811	2,811	
	December			
		171,692	23,974,504	
Banco				
De Oro	lonuoni		17,740	
	January February	18,258	32,418,257	
	March	74,949	74,949	
	April	2,881	2,881	
	May	54,295	54,295	
	June	24,847	24,846	
	July	30,383	30,383	
	August	79,760	79,760	
	September	-	-	
	October	-	-	
	November	23,283	23,283	
	December	-	-	
		308,656	32,726,394	
TOTALS		480,348	56,700,898	
IUIALO		400,346	30,700,898	

EDUCATION PLAN

EXHIBIT 5 - SUMMARY OF MONTHLY WITHDRAWALS FROM THE TRUST FUNDS (Per Trustee)

N 4 m m th	Total Amount of		Breakdown / Purp	ose of Withdrawal		December to a few HOthern
Month	Withdrawal	Planholders' Benefits	Trustee's Fees	Taxes	Others	Description for "Others
(2)	(3)	(4)	(5)	(6)	(7)	(8)
January	19,001,643	19,001,643	277,709	1,440,423		
February	32,235,928	32,235,928	246,211	1,211,983		
March	25,258,484	25,258,484	264,736	1,092,936		
April	14,411,755	14,411,755	248,751	1,028,471		
May	15,471,516	15,471,516	249,467	940,925		
June	26,426,317	26,426,317	232,317	1,119,507		
July	36,524,027	36,524,027	232,226	1,068,132		
August	17,962,578	17,962,578	229,150	1,239,632		
September	17,009,849	17,009,849	215,146	1,155,718		
October	17,227,185	17,227,185	213,129	1,075,054		
November	16,957,190	16,957,190	202,806	921,334		
December	17,718,470	17,718,470	207,597	1,052,873		
	256,204,942	256,204,942	2,819,245	13,346,988		
January	5,/11,229	5,711,229	156,217	580,569		

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2022 of SUN LIFE FINANCIAL PLANS INC.

EDUCATION PLANS

SCHEDULE 1- Government Securities

	SECURITY DATE			INITIAL ACQUISITION/BOOKING VALUE				PRICE						INTEREST					
NAME OF TRUSTEE							Underwriting		At	At Closing/			Unrealized	Annual	How	Collected	Accrued	Accrued	Earned
BANK	Description	Serial No.	Acquired	Issued	Maturity	Face Value	Discount/ Premium	Acquisition Cost	Acquisition Date	Balance Sheet Date	Book Value	Market Value	Gain (Loss)	Coupon Rate	Paid*	During the Year	r Previous Year	Current Year	During the Year
1	2		3	4	5	6	7	8	9	10	11	12	13= (12-11)	14	15	16	17	18	19 = (16+18-17)
	DOMESTIC ISSUES:																		
	FXTN:																		
	1 FXTN	PIBD2025[9/30/2008	4/14/2005	4/14/2025	17,525,000		18,639,564	106.36	110.41	17,813,277	19,348,889	1,535,612			ually every Oct 1			
	2 FXTN	PIBD2025	9/30/2008	10/20/2005	10/20/2025	38,400,000		49,457,382	128.80	112.21	41,858,264	43,089,714	1,231,451			ually every Oct 2			
	3 FXTN	PIBD2026A	9/30/2008	1/19/2006	1/19/2026	109,300,000		122,480,123	112.06	108.95	113,240,704	119,082,319	5,841,615			ually every Jul 1			
	4 FXTN	PIBD2026L	9/30/2008	12/7/2006	12/7/2026	13,000,000		12,800,688	98.47	104.60	12,929,470	13,598,391	668,921			ually every Dec			
	5 FXTN	PIBD2027I	9/30/2008	9/6/2007	9/6/2027	41,500,000		42,577,147	102.60	107.28	41,928,106	44,522,409	2,594,303			ually every Sep			
	6 FXTN 7 FXTN	PIBD2028L PIBD2023J	9/30/2008 9/30/2008	12/4/2008 10/23/2003	12/4/2028 10/23/2023	73,200,000 4,300,000		76,719,686 4,439,715	104.81 103.25	111.88 103.82	74,915,580 4,312,944	81,894,195 4,464,127	6,978,616 151,184			ually every Dec			
	8 FXTN	PIBD2023	9/30/2008	8/5/2004	8/5/2024	13,185,000		13,118,224	99.49	103.82	13,168,022	14,315,415	1,147,393			ually every Oct 2			
В	9 FXTN	PIBD2024F	9/30/2008	11/11/2004	11/11/2024	19,550,000		22,918,295	117.23	111.08	20,297,198	21,715,191	1,417,993			ually every Nov			
Α	10 FXTN	PIBD2540I	4/13/2020	9/9/2015	9/9/2040	65,000,000		64,507,397	99.24	77.09	64,553,047	50,107,503	(14,445,544)			ually every Sep			
N	11 FXTN	PIBD2540I	9/30/2008	11/29/2000	11/29/2025	8,500,000		17,444,034	205.22	125.76	11,243,076	10,689,360	(553,716)			ually every Sep			
С	12 FXTN	PIBD25300	9/30/2008	7/28/2005	7/28/2030	11,500,000		15,959,821	138.78	128.47	13,995,247	14,773,925	778,678			ually every Jul 2			
0	13 FXTN	PIBD2531/	9/30/2008	1/26/2006	1/26/2031	23,400,000		27,381,193	117.01	123.16	25,793,105	28,819,822	3,026,717	11.25	semi-ann	ually every Jul 2	6 and Jan 26		
	14 FXTN	PIBD2531	9/30/2008	10/5/2006	10/5/2031	40,350,000		43,866,289	108.71	113.91	42,475,731	45,960,786	3,485,055	9.38	semi-ann	ually every Oct 5	and Apr 5		
D	15 FXTN	PIBD2532k	9/30/2008	11/29/2007	11/29/2032	66,500,000		68,014,036	102.28	109.03	66,080,682	72,503,949	6,423,267			ually every Nov			
E	16 FXTN	PIBD2534k	9/30/2008	11/5/2009	11/5/2034	50,160,000		58,182,588	115.99	113.61	54,209,102	56,987,042	2,777,939			ually every Nov			
	17																		
0	18																		
R	19																		
0	20																		
	21																		
N	22																		
0																			
N																			
-																			
Р																			
Α																			
R																			
	TREASURY BILLS																		
	1																		
	2																		
	Sub-total					595.370.000		658,506,183			618.813.555	641,873,039	23.059.483						
	FOREIGN ISSUES:					000,070,000		000,000,100			010,010,000	041,070,000	20,000,100						
	1																		
	2																		
	3																		
	Sub-total					-		-			-	-	-						
	TOTALS					595,370,000		658,506,183			618,813,555	641,873,039	23,059,483			50,485,420	12,327,564	11,271,531	49,429,387
L	DOMESTIC ISSUES:																		

	FXTN:																
	1 FXTN	PIBD2025I	12/24/2008	4/14/2005	4/14/2025	4.600.000	5,799,959	126.09	110.41	4.886.038	5,078,738	192,700	12 13	semi-annually every Oct 14	and Apr 14		
	2 FXTN	PIBD2025J	12/24/2008	10/20/2005	10/20/2025	3.068.000	3,866,761	126.04	112.21	3.293.925	3,442,689	148,764		semi-annually every Oct 20			
	3 FXTN	PIBD2026/		1/19/2006	1/19/2026	13,645,000	15,045,289	110.26	108.95	14,070,532	14,866,224	795,692		semi-annually every Jul 19			
	4 FXTN	PIBD2026L		12/7/2006	12/7/2026	6,000,000	5,590,850	93.18	104.60	5,849,454	6,276,181	426,727		semi-annually every Dec 7			
	5 FXTN	PIBD2027I	12/24/2008	9/6/2007	9/6/2027	3,000,000	2,907,545	96.92	107.28	2,961,040	3,218,487	257,447		semi-annually every Sep 6			
	6 FXTN	PIBD2028L	5/28/2009	12/4/2008	12/4/2028	19.000.000	20,361,121	107.16	111.88	19,664,108	21,256,690	1,592,582		semi-annually every Dec 4			
	7 FXTN	PIBD2030		5/27/2010	5/27/2030	59.000.000	59,409,045	100.69	109.90	59,231,848	64,843,399	5,611,551		semi-annually every Nov 27			-
	8 FXTN	PIBD20310	7/19/2011	7/19/2011	7/19/2031	70.000.000	74,774,326	106.82	106.57	71,289,650	74,597,972	3,308,322		semi-annually every Jul 19			-
	9 FXTN	PIBD2032E	2/2/2012	2/2/2012	2/2/2032	45,000,000	44,857,732	99.68	94.30	44,920,159	42,434,130	(2,486,029)		semi-annually every Aug 2			
	10 FXTN	PIBD2023E	12/24/2008	2/20/2003	2/20/2023	2,668,588	3,529,317	132.25	100.95	2,681,630	2,693,873	12,243	13.00	semi-annually every Aug 20	and Feb 20		
В	11 FXTN	PIBD2023E	12/24/2008	5/29/2003	5/29/2023	41,078,000	50,725,204	123.49	102.26	41,544,802	42,005,699	460,897	11.88	semi-annually every Nov 29	and May 29		
_ A	12 FXTN	PIBD2023	12/24/2008	10/23/2003	10/23/2023	22,000,000	26,317,771	119.63	103.82	22,401,987	22,839,722	437,735	11.38	semi-annually every Oct 23	and Apr 23		
N	13 FXTN	PIBD2024F	12/24/2008	6/3/2004	6/3/2024	19,678,592	24,256,530	123.26	107.31	20,417,857	21,117,222	699,365		semi-annually every Dec 3			
C	14 FXTN	PIBD2024F	12/24/2008	8/5/2004	8/5/2024	8,550,000	10,816,273	126.51	108.57	8,957,449	9,283,034	325,585	12.88	semi-annually every Aug 5	and Feb 5		
0	15 FXTN	PIBD2024k		11/11/2004	11/11/2024	1,600,000	2,216,795	138.55	111.08	1,723,943	1,777,202	53,259	13.75	semi-annually every Nov 11	and May 11		
U	16 FXTN	PIBD2540I	3/5/2020	9/9/2015	9/9/2040	40,000,000	39,715,726	99.29	77.09	39,738,568	30,835,386	(8,903,181)		semi-annually every Sep 9			
	17 FXTN	PIBD2525k		11/29/2000	11/29/2025	4,096,000	7,057,023	172.29	125.76	4,984,013	5,151,014	167,001		semi-annually every Nov 29			·
D	18 FXTN	PIBD25300		7/28/2005	7/28/2030	10,000,000	13,050,811	130.51	128.47	11,775,689	12,846,891	1,071,202		semi-annually every Jul 28			
E	19 FXTN	PIBD2531	12/24/2008	10/5/2006	10/5/2031	1,000,000	1,105,401	110.54	113.91	1,063,672	1,139,053	75,380		semi-annually every Oct 5 a			
	20 FXTN	PIBD2532k		11/29/2007	11/29/2032	9,900,000	10,340,070	104.45	109.03	10,180,988	10,793,821	612,833		semi-annually every Nov 29			
0	21 FXTN	PIBD2534k		11/5/2009	11/5/2034	8,000,000	8,000,000	100.00	113.61	8,000,000	9,088,842	1,088,842		semi-annually every Nov 5			
R	22 FXTN	PIBD2535I		9/30/2010	9/30/2035	20,000,000	21,116,268	105.58	106.23	20,800,644	21,246,096	445,452		semi-annually every Sep 30			
0	23 FXTN	PIBD0725I	11/29/2018	2/12/2018	4/12/2025	5,000,000	4,726,384	94.53	99.35	4,887,844	4,967,418	79,574	5.75	semi-annually every Oct 12	and Apr 12		
	24																
Р	25																
Α	26																
R	27 28																
	30																
	31																
	32																
	32																
	TREASURY BILLS																
	1 RTB	PIID1026I0	10/20/2016	3/12/2019	9/20/2026	4.000.000	3,884,205	97.11	92.48	3,951,376	3,699,254	(252,123)	3 50	semi-annually every Dec 20	and Jun 20		
	2 RTB	PIID0524C		8/12/2020	3/12/2024	1,000,000	1,000,000	100.00	100.25	1,000,000	1,002,461	2,461		semi-annually every Dec 12			
	3 RTB	PIID0525H	7/22/2020	9/20/2016	8/12/2025	9.250.000	9.250.000	100.00	93.30	9.250.000	8.629.902	(620,098)		semi-annually every Nov 12			
	4	302011	,	5. = 5, 20.0	2. 12,2020	2,223,000	5,255,666	. 50.00	30.00	2,200,000	2,320,002	(120,000)					
	Sub-total					431,134,180	469,720,408			439,527,216	445,131,402	5,604,185					-
	FOREIGN ISSUES:					- , - ,	12, 13, 13			,- ,	-, - , -	-,, -					
	1																
	2																
	3																
	4																
	5																
	Sub-total					-	-			-	-	-					
	TOTALS					431,134,180	469,720,408			439,527,216	445,131,402	5,604,185		26,586,310	7,083,054	6,929,617	26,432,873
	TOTAL EDU	CATIO	N			1,026,504,180	1,128,226,590			1,058,340,771	1,087,004,441	28,663,669		77,071,730	19,410,618	18,201,148	75,862,260
										•			_				

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2022 of SUN LIFE FINANCIAL PLANS INC. **EDUCATION PLANS** SCHEDULE 2 - Cash on hand and in banks DATE **BALANCE** INTEREST Name of Account/ Annual Term/ Collected Accrued Accrued Earned Description Certificate Rate/ Trustee Acquistion/ At Acquisition/ At Closing/ Balance Period Maturity Bank Number Interest Placement Sheet Date Placement Date During the Year Previous Year **Current Year** During the Year 3 10 5 6 13 Deposit in Own Bank **Current Accounts:** В 2 Α 3 Sub-total Ν Savings Accounts: C Deutsche Bank 210-78082-1 60,843 0 2 3 Sub-total 60,843 D Time Deposit Accounts: Ε 2 О R Sub-total 21,375 21,375 0 Total Deposits in Own Bank 60,843 21,375 21,375 Deposit in Other Banks Current Accounts: Ν 0 2 Ν Sub-total Savings Accounts: Ρ Sub-total Α Time Deposit Accounts: R Sub-total Total Deposits in Other Banks GRAND TOTAL 60,843 21,375 21,375 Deposit in Own Bank **Current Accounts:** 2 3 Sub-total

	Savings Accounts:							
	1 Banco De Oro	210-78056-1		78,593				
	2	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		7.0,000				
	3							
	Sub-total		-	78,593	-	_	-	_
	Time Deposit Accounts:			10,000				
В	1							
	2							
Α	3							
N	4							
С	5							
0	6							
	7							
D	8							
	9							
E								
0								
R								
0	Sub-total		-	-	75,192	2,800	-	72,392
-	Total Deposits in Own Bank		-	78,593	75,192	2,800	-	72,392
	Deposit in Other Banks							
Р	Current Accounts:							
Α	1							
R	2							
	3							
	Sub-total		-	-	-	-	-	-
	Savings Accounts:							
	1							
	2							
	3							
	Sub-total		-	-	-	-	-	-
	Time Deposit Accounts:							
	1							
	2							
	3							
	Sub-total	 	-	-	-	-	-	-
	Total Deposits in Other Banks		-	-	-	-	-	-
	GRAND TOTAL		-	78,593	75,192	650	2,800	72,392
	GRAND TOTAL EDUCATION PLANS	5	-	139,436	96,567	650	2,800	93,767

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.												
			EDI	JCATION PLA	NN.							
			SCHEDULE 3 - Ur	it Investment Tr	ust Fund (UITF)	l						
Name of		Account		Number of	Net Asset Value	e per Unit/Share						
Trustee Bank	Description	/Certificate Number	Acquisition Date	Units/Shares Held	At Acquisition Date	At Closing/ Balance Sheet Date	Acquisition Cost	Market Value	Unrealized Gain (Loss)			
1	2	3	4	5	6	7	8	9	10			
Α	Mutual Funds											
N	1											
С	3											
0	4											
	5											
D	Sub-total											
E	Unit Investment Trust Funds											
	1 BDO Institutional Cash Reserve Fund		12/29/2022	23856.04	125.7543	125.7543	3,000,000	3,000,000				
0	2											
R O	3 4											
I "	5											
N	Sub-total						3,000,000	3,000,000				
Ö	<u>Others</u>											
N	1											
"	2											
Р	3											
Α	4											
-	5 Sub-total						3,000,000	3,000,000				
В							3,000,000	3,000,000				
A	Mutual Funds											
N	2											
С	4											
0	5											
	Sub-total						-	-	-			
D E	Unit Investment Trust Funds		40/00/0000				4.000.000	4.000.000	(2.22)			
-	1 BDO Institutional Cash Reserve Fund 2		12/29/2022	#######################################	#######################################	######## ###	1,300,000	1,300,000	(0.00)			
o	3											
R	4											
0	5 Sub-total						1 200 202	4 200 200	(0)			
	Sub-total Others						1,300,000	1,300,000	(0)			
-	1											
l _P	2											
Α	3 4											
R	5											
	Sub-total						1,300,000.00	1,300,000.00	-			
	GRAND TOTAL											
	GRAND TOTAL EDUCATION PLANS						4,300,000.00	4,300,000.00				

ANNUAL STATEMENT For the Year Ended December 31, 2022 of SUN LIFE FINANCIAL PLANS, INC.

EDUCATION PLAN

SCHEDULE 4 - Debt Securities

NAME 05		SECURITY				DATE		INITIAL A	ACQUISITION/E	BOOKING VALUE	PF	RICE	CURRENT/CLO	SING VALUE				INT	EREST		
NAME OF TRUSTEE BANK		Description	Serial No.	Credit Rating	Acquired	Issued	Maturity	Face Value	Underwriting Discount/ Premium	Acquisition Cost	At Acquisition Date	At Closing/ Balance Sheet Date	Book Value	Market Value	Unrealized Gain (Loss)	Annual Coupon Rate	How Paid*	Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year
1		2	3	4	5	6	7	8	9	10	11	12	13	14	15= (14-13)	16	17	18	19		21 = (18+19-20)
B D O N O N	## ## ## ## ## ##	ABOITIZ EQUITY VENTURES (VTA-T ABOITIZ POWER CORP. BONDS (TX- AYALA LAND INC. CORP BOND (VTA- AYALA LAND INC. CORP BOND (VTA- MEGAWORLD CORP. BOND (VTA-TX)- NLEX CORP 7YR (VTA-TX)-OCI SMFB FIXED RATE BONDS (VTA-TX)			6/18/2019 10/14/2019 4/27/2018 5/6/2019 3/28/2017 7/4/2018 3/10/2020		6/18/2024 10/14/2026 4/27/2023 5/6/2026 3/28/2024 7/4/2025 3/10/2027			10,000,000 5,000,000 5,000,000 5,000,000 22,000,000 1,620,000 10,000,000				9,909,085 5,138,150 4,995,660 4,953,444 21,705,781 1,707,164 8,921,426		6.02% 5.28% 5.92% 6.37% 5.35% 6.64% 5.25%					
P A R		GRAND TOTALS								58,620,000				57,330,710				3,340,697	578,114	424,930	3,187,513
B D O P A R	##	AYALA CORP. FXD RATE BNDS (TX-MEGAWORLD CORP. BOND (VTA-TX)-			7/7/2016		7/7/2023 3/28/2024			4,300,000 10,000,000 14,300,000				4,258,920 9,866,263 14,125,183		3.92% 5.35%		813,432	183,928	140,539	770,044
*Indicate whe		TALS								72,920,000				71,455,893				4,154,129	762,041	565,469	3,957,557

					ANNUAL STA	TEMENT of T	rust Fund	s for the	rear Ended De	ecember 31, 2022	of Sun Life Fir	nancial Plans,	Inc.					
								E	UCATION	PLAN								
								SCHED	ULE 5 - Morto	jage loans								
Name of		Name and	Description of Property	Record of Mortgage:	Market Value	Sound Value	Term o	of Loan	Amount of		PRIN	CIPAL				INTERES	Т	
Trustee		Address of	(TCT/CCT No.; Location;	(Registry No.; Entry No.;	of Land	of Building	Date	Date	Original	Amount Unpaid				Annual	Collected	Accrued	Accrued	Earned
Bank		Mortgagor	Area)	City/Prov.; Amt of Notation)	Mortgaged	(=)	Given	Due	Loan	Dec.31 Prev Yr	the Year		Dec.31 Current Yr	Rate	During the Year	Previous Year	Current Year	During the Year
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
	1																	
	2																	
	3																	
	5																	
	6																	
	7																	
	8					l l												
	9										-							
	11								NOT APPL	ICABLE								
	12																	
	13					L												
	14 15																	
	16																	
	17																	
	18																	
	19											ļ						
	20																	
	TOT	ΓALS																

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc. **EDUCATION PLAN** SCHEDULE 6 - Planholders' Loans Name of PRINCIPAL INTEREST Term of Loan Contract Amount Amount of Trustee Policyholder / Amount Unpaid Loaned During Paid During Amount Unpaid Date of Date of Number of Original Annual Collected Accrued Accrued Earned Bank Dec.31 Prev Yr Dec.31 Current Yr Borrower Loan Maturity Loan the Year the Year Rate Insurance During the Year Previous Year Current Year During the Year (3) (4) (7) (9) (15) (1) (2) (5) (6) (8) (10)(11) (12)(13)(14)2 3 4 5 6 7 8 NOT APPLICABLE 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 TOTAL

EDUCATION PLAN

SCHEDULE 7 - Equity Securities

		Certificate	Date	How	Number	Costs	/Price								DIVIDEND			
Name of	DECODIDETON	Number	Acquired	Acquired	of Shares	At	At Closing/	Acquisition Cost	Book Value	Mantat Materia	Unrealized	Rate for the	last 3 years precee	ding Current Year	Collected	Accrued	Accrued	Earned
Trustee Bank	DESCRIPTION			*		Acquisition Date	Balance Sheet Date	(including transaction fees)	at Balance Sheet Date	Market Value	Gain (Loss)	2010	2011	2012	During the Year			During the Year
1	2	3	4	5	6	7	8	9	10	11	12 = (11-10)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
	Common Shares:																	
	1 ABOITIZ EQUITY VENTURES				39,270			2,846,215		2,265,879								
	2 ABOITIZ POWER CORP.				103,700			4,008,318		3,530,985								
	3 AC ENERGY CORPORATION				31,170			-		237,515								
	4 AREIT INC.				23,680			657,527		838,272								
	5 AYALA CORP.				7,590			7,401,413		5,275,050								
В	6 AYALA LAND				162,310			6,967,754		4,999,148								
Α	7 BANK OF THE PHILIPPINE ISLANDS				30,114			2,788,503		3,071,628								
N	8 BDO UNIBANK INC.				58,942			7,423,438		6,230,169								
С	9 GLOBE TELECOMS INC				515			993,153		1,122,700								
0	10 GT CAPITAL HOLDINGS INC.				4,498			4,880,276		1,956,630								
	11 INT'L CONTAINER				14,140			1,701,484		2,828,000								
D	12 JG SUMMIT HOLDINGS INC.				79,342			5,334,609		3,990,903								1
Е	13 JOLLIBEE FOODS CORP				11,170			2,881,184		2,569,100								
	14 MANILA ELECTRIC COMPANY				4,490			1,539,063		1,341,612								
0	15 MEGAWORLD CORPORATION				629,830			2,987,966		1,259,660								
R	16 METRO PACIFIC INVESTMENTS CORP				849,720			4,874,599		2,906,042								
0	17 METROPOLITAN BANK & TRUST COMP				78,929			6,066,579		4,262,166								
U	18 MREIT INC.				35,800			576,380		518,384								
	19 PLDT				1,055			1,513,111		1,389,435								
N	20 RL COMMERCIAL REIT INC				90,100			581,145		527,085								
0	21 ROBINSON'S LAND				124,255			2,619,189		1,858,855								
N	22 SECURITY BANK CORPORATION				9,240			2,319,530		803,880								
	23 SEMIRARA MINING CORP				132,050			4,839,569		4,555,725								
Р	24 SM INVESTMENTS CORP				8,000			7,862,587		7,200,000								
Α	25 SM PRIME HOLDINGS				183,040			6,715,759		6,497,920								
R	26 UNIVERSAL ROBINA				24,460			3,461,710		3,326,560								
	27																	
	28																	
	29																	<u> </u>
	Preferred Shares:	+	+															+
	1 DOUBLEDRAGON PROP				43,790			4,672,393		4,291,420								+
	2 GT CAPITAL PREF SERIES A				5.600			5.768.000		5.320.000								+
	2 S. S. II. II. III GERGEOTT				3,000			2,700,000		3,320,000								
	TOTALS							104,281,453		84,974,724					3,063,326	180,167	163,034	3,046,192

							$\overline{}$		
	Common Shares:								
	1 ABOITIZ EQUITY VENTURES	21.730	1.498.057	1,253,821					-
	2 ABOITIZ POWER CORP.	50,150	1.945.240	1,707,608					
	3 AC ENERGY CORPORATION	16,890		128,702					-
	4 AREIT INC.	16,250	452,526	575,250					
	5 AYALA CORP.	5,330	5,146,125	3,704,350					
i	6 AYALA LAND	121,730	4.908.048	3,749,284					-
i	7 BANK OF THE PHILIPPINE ISLANDS	22,860	2,118,114	2,331,720					
1	8 BDO UNIBANK INC.	40,746	4,933,600	4,306,852					
1	9 FILINVEST REIT CORPORATION	55,800	390,600	306,900					
i	10 GLOBE TELECOMS INC	462	883,575	1,007,160					
1	11 GT CAPITAL HOLDINGS INC.	3,096	3,150,036	1,346,760					
i	12 INT'L CONTAINER	8,740	1,088,894	1,748,000					
	13 JG SUMMIT HOLDINGS INC.	43,874	2,913,106	2,206,862					
В	14 JOLLIBEE FOODS CORP	4,970	1,283,211	1,143,100					
Α	15 MANILA ELECTRIC COMPANY	3,580	1,215,191	1,069,704					•
N	16 MEGAWORLD CORPORATION	300,270	1,395,318	600,540					
С	17 METRO PACIFIC INVESTMENTS CORP	480,630	2,663,943	1,643,755					•
0	18 METROPOLITAN BANK & TRUST COMP	52,368	3,679,608	2,827,872					
i	40 MPET NO	40.000	0.45.500	000.000					
D	19 MREIT INC.	19,600	315,560	283,808					
E	20 PLDT 21 RL COMMERCIAL REIT INC	690 49,500	972,558 319,275	908,730 289,575					
1	22 ROBINSON'S LAND	67.090	1,374,297	1.003.666					
0	23 ROBINSONS RETAIL HOLDINGS INC.	20,410	1,171,365	1,099,079					
R	24 SECURITY BANK CORPORATION	5,300	1,330,853	461.100					
0	25 SEMIRARA MINING CORP	73,660	2,699,574	2,541,270					
, ,	26 SM INVESTMENTS CORP	5.065	4.979.306	4.558.500					
P	27 SM PRIME HOLDINGS	109,130	3.998.853	3.874.115					-
•	28 UNIVERSAL ROBINA	14,550	2,073,698	1,978,800					
Α	29	11,755		1,515,555					
R	30								-
i	31								-
i	32								-
i	33								
i	34								-
i									
i	Preferred Shares:								
1	1 DOUBLEDRAGON PROP	2	21,000 4,672,393	2,058,000					
i	2 GT CAPITAL PREF SERIES A		2,700 1,701,484	2,565,000					
i	3								•
	4								
	5								•
	TOTALS		65,274,412	53,279,882		1,760,836	88,405	84,740	1,757,171
	TOTALS - EDUCATION		169.555.865	138.254.606	<u> </u>	4.824.162	268.573	247,774	4,803,363

		AA.	NNUAL STA	TEMENT o	of Trust Fun	ds for th	ne Year Ende	d Decembe	r 31, 2022 of	Sun Life Fin	ancial Plans, In	c.			
							EDUCATIO	N PLAN							
						S	CHEDULE 8 -	Real Estate	•						
Name of		Area & Description	Name of	Date	Estimated		Accumulated		Market	Recorded		RENTAL	INCOME		
Trustee Bank	CT/CCT Number.; City/Province	of Lot / Building	Vendor	Acquired	Life of Building	Cost	Depreciation Building	Value	Value per Appraisal	Value	Collected	Accrued	Accrued	Earned During the Year	Encumbrance (if Any)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
	Occupied by the Company:														
	Lot														
	LOT														
	Ruilding														
	Building					,	NOT APPL	ICABLE							
	Sub-total														
	Investment Properties														
	Lot														
	Building														
	Sub-total														
		GRAND TOTALS													

							ANNUAL STA	ATEMENT OF	Trust Funds for	the real End	eu December (51, 2022 OI SUII	Life Fillancia	ii Fians, inc.					
										EDUCATION	ON PLAN								
									SCHE	DULE 9 - Othe	er Equity Secu	rities							
		Certificate	Credit	Date	How	Number	Costs	s/Price	Acquisition							DIVIDEND			
ame of rustee	DESCRIPTION	Number	Rating	Acquired	Acquired	of Shares	At		Cost (including	Book Value	Market Value	Unrealized	Rate for the la	ast 3 years precee	eding Current Year	Collected	Accrued	Accrued	Earned
Bank	DESCRIPTION				*		Acquisition Date	Balance Sheet Date	transaction fees)	Sheet Date	warket value	Gain (Loss)	Y1	Y2	Y3	During the Year	Previous Year	Current Year	During the Ye
1	2	3	4	5	6	7	8	9	10	11	12	13 = (12-11)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
	Common Shares: 1 2 3 4 5 6 7 8 9 10 Subtotal									NOT AF	PLICABLE								
	Preferred Shares:																		
	2 3 4 5																		
	6 7 8 9																		
	10 Subtotal																		

	ANN	IUAL STATEMENT	of Trust Funds	for the Year E	nded Decembe	er 31, 2022 of Su	ın Life Financial Pl	ans, Inc.	
				EDUCA	TION PLAN				
		SCHEDULE	10 - Real Esta	te Investment	Trust (REIT) &	Exchange Trad	ed Funds (ETF)		
Name of		Account		Number of	Net Asset Valu	ue per Unit/Share			
Trustee Bank	Description	/Certificate Number	Acquisition Date	Units/Shares Held	At Acquisition Date	At Closing/ Balance Sheet Date	Acquisition Cost	Market Value	Unrealized Gain (Loss)
1	2	3	4	5	6	7	8	9	10
	REIT 1 2 3 4 5 Sub-total ETF 1			NOT AP	PLICABLE				
	2 3 4 5 Sub-total								
		GRAND TOTALS							

	ANNU	UAL STATEMENT	of Trust Funds	for the Year E	nded Decemb	er 31, 2022 of Su	ın Life Financial Pl	ans, Inc.	
				EDUCA	TION PLAN				
			SCHE	DULE 11 - Mut	ual Funds and	other UITF			
Name of		Account		Number of	Net Asset Valu	ue per Unit/Share			
Trustee Bank	Description	/Certificate Number	Acquisition Date	Units/Shares Held	At Acquisition Date	At Closing/ Balance Sheet Date	Acquisition Cost	Market Value	Unrealized Gain (Loss)
1	2	3	4	5	6	7	8	9	10
	Mutual Funds 1 2 3 4 5 Sub-total				NOT A	PPLICABLE			
	Other UITF								
	2								
	3								
	5								
	Sub-total								
		RAND TOTALS							

						A	NNUAL STAT	TEMENT of Trus	st Funds for the Y	ear Ended D	ecember 31, 20	22 of Sun Life	Financial Plans	, Inc.						
									ED	UCATION	PLAN									
									SCHEDULE	12 - Other	Debt Securities	3								
NAME OF	S	ECURITY			DATE		INITIAL A	CQUISITION/BO	OOKING VALUE	P	RICE	CURRENT/CLC	OSING VALUE					INTEREST		
NAME OF TRUSTEE			Credit					Underwriting		At	At Closing/			Unrealized	Annual	How	Collected	Accrued	Accrued	Earned
BANK	Description	Serial No.	Rating	Acquired	Issued	Maturity	Face Value	Discount/ Premium	Acquisition Cost	Acquisition Date	Balance Sheet Date	Book Value	Market Value	Gain (Loss)	Coupon Rate	Paid*	During the Year	Previous Year		During the Year
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15= (14-13)	16	17	18	19	20	21 = (18+19-20)
									1	NOT APPL	ICABLE									
	TOTALS																			
*Indicate wheti	her annually, semi-moi	nthly, quarterly or r	nonthly.																	

				Α	INIVAL STA	TIENIENI OI II	uat Fullus (Of	the Year Ended De		ZZ UI JUII LITE	i illaliciai Plai	13, 1116.						
								EDUCATION I	PLAN									
			1		_		SCH	EDULE 13 - Other I					T					
Name of		Certificate No./	Date Acquired	Date of Placement	Date of Maturity	Number of		ue per Share	Acquisition Cost (including	Book Value at Balance Sheet		Unrealized	Annual	Henri	INTE			T =====d
Trustee Bank	Description	Serial No.	Acquired	Placement	iviaturity	Shares/Units	At Acquisition Date	At Closing/Balance Sheet Date	transaction fees)	Balance Sheet Date	Market Value	Gain (Loss)	Annual Rate	How Paid *	Collected	Accrued	Accrued	Earned
1	2	3	4	5	6	7	8	9	10	11	12	13 = (12-11)	14	15	During the Year 16	Previous Year	Current Year 18	During the Yea
 	Debt Securities	3	7		J	,	Ü	3	10		12	13 = (12 11)	17	15	10	.,	10	13
	1																	+
	2																	+
	3																	+
	Subtotal																	+
	Mortgage Loans																	+
	Mortgage Loans																	+
	2																	+
	3							NOT ADDITE	ADIE									+
	Subtotal							NOT APPLIC	ABLE									+
	Planholders' Loans																	
	1																	+
	;2																	+
	3																	+
	Subtotal																	+
	Equity Securities																	+
	1																	+
	2																	
	3																	
	Subtotal																	+
	Real Estate																	
	1																	+
	2																	+
	3																	
	Subtotal																	+
	Other REIT and ETF																	
	1																	
	2																	
	3																	
	Subtotal																	1
	Other Mutual Funds and U	JITF																†
	1																	
	2																	1
	3																	1
	Subtotal																	1
	000000																	1
	GRAND TO	OTAI		1												Pa	age 19 SCH13	OI TF
 	*Indicate whether annually,		monthly.				1				1	 			+	<u> </u>		-

EDUCATION PLAN

SCHEDULE 14- Accrued Investment Income

Name of		Collected	Accrued Inves	tment Income	Unearned Inve	stment Income	Earned
Trustee Bank	Kind of Investment	During the Year	Current Year	Previous Year	Current Year	Previous Year	During the Year (2-3+4+5-6)
1	2	3	4	5	6	7	8
	1 Interest on Government Securities	50,485,420	11,271,530	12,327,564			49,429,387
0	2 Income on Corporate Bonds	3,340,697	424,930	578,114			3,187,513
B R	3 Dividends on Stocks	3,063,326	163,034	180,167			3,046,192
70	4 Income on Real Estate						
A	5 Interest on Mortgage Loans						
NN	6 Interest on Planholders' Loans						
C O	7 Income on Short Term Investments						
0	8 Income on Other Investments						
N	9 Interest on Bank Deposits	21,375	-	-			21,375
D -	Others:						
F	10						
L A	11						
R	12						
	TOTAL	56,910,818	11,859,494	13,085,845	-	-	55,684,467
В	1 Interest on Government Securities	26,586,310	6,929,616	7,083,054			26,432,873
A	2 Income on Corporate Bonds	813,432	140,539	183,928			770,044
	3 Dividends on Stocks	1,760,836	84,740	88,405			1,757,171
N	4 Income on Real Estate						
C	5 Interest on Mortgage Loans						
0 0	6 Interest on Planholders' Loans						
1 .	7 Income on Short Term Investments						
A	8 Income on Other Investments						

EDUCATION PLAN

SCHEDULE 15 - OTHER ASSETS

Name of		Particulars	Nature	Balance	Balance of	Remarks
Trustee			of Account	Previous Year	Current Year	
1		2	3	4	5	6
De Oro	1	Due from brokers		7,282,591	-	
				7,282,591	-	
Banco De Oro						
Par	1	Due from brokers		3,166,620	-	
				3,166,620	-	
		TOTAL		10,449,211	-	
*To be Item	ized i	n detail.				

		ANNUAL STATEME	NT of Trust Funds for	the Year Ended D	ecember 31, 2	2022 of Sun Life	Financial Plai	ns, Inc.
				EDUCATION I	PLAN			
			SCHEDULE 1	6 - Service Assets	i			
Name of Trustee Bank		Description	Certificate No./ Serial No.	Date Acquired	Acquisition Cost	Book Value at Balance Sheet Date	Market Value	Unrealized Gain (Loss)
1		2	3	4	5	6	7	13 = (12-11
	Mor	tuaries						
	1							
	2							
	3							
		Subtotal						
	Men	norial Lots/Columbaries						
	4							
	5							
	6							
		Subtotal		NOT APPLIC	CABLE			
		ools		_				
	7							
	8							
	9							
		Subtotal						
		rement Homes						
	10	Tomos Tomos						
	11							
	12							
	12	Subtotal						
		Jubiolai						
		CDAND TOTAL						
	*Inc	GRAND TOTAL licate whether annually, semi-month	ly quarterly or monthly	+		+		

EDUCATION PLAN								
	SCHEDULE 17 - Accrued Trust Fees							
Name of		Nature	Balance	Balance of	Remarks			
Trustee Bank	Particulars	of Account	of Account Previous Year Curi	Current Year				
1	2	3	4	5	6			
De Oro	1 Accrued trust fee payable		282,300	207,596				
			282,300	207,596				
Banco								
De Oro	1 Approved truct for poveble		157 701	124 000				
Par	Accrued trust fee payable		157,791 157,791	134,888 134,888				
	TOTAL		440,091	342,484				

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc. **EDUCATION PLAN SCHEDULE 18 - Other Liabilities** Name of Nature Balance Balance of Trustee **Particulars** Remarks of Account Previous Year **Current Year** Bank 2 5 6 Banco De Oro Non-Par 1 Accrued other expense payable 835 708 835 708 Banco De Oro Par 1 Accrued other expense payable 470 444 470 444 TOTAL 1,305 1,152

		ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.							
			EDUCATION PLA	.N					
	SCHEDULE 19 - Retained Earnings								
Name of Trustee Bank		Retained Earnings, Beginning	Realized Income	Unrealized Income	Prior Period Adjustments	Retained Earnings, End			
1		2	3	4	5	6			
De Oro	1	1,164,547,202	47,666,185	-	-	1,212,213,388			
	2								
Banco									
De Oro	3	438,131,226	24,053,488	-	-	462,184,713			
	4								
	5 6								
	7								
TOTAL	'	4 000 070 400	74 740 070			4 074 000 404			
TOTAL		1,602,678,428	71,719,673	-	-	1,674,398,101			

ANNUAL STATEMENT OF TRUST FUND FOR THE YEAR ENDED DECEMBER 31, 2022 OF SUN LIFE FINANCIAL PLANS, INC. EDUCATION PLAN

MAKATI, METRO MANILAM AKATI CIT &S

09740917

Maria Sachiko A. Pang, President; Abigail L. Viaje, Chief Actuary; Leo Carl T. Chin Treasurer, and Chief Accountant & Comptroller of the Company being duly sworn, each for herself/himself deposes and says that they are herein described officers of the said company, and that on the 31st day of December last, all herein described assets were the absolute properties of the said company, free and clear from any liens or claims thereon, except as herein stated, and that the foregoing statement, with the schedules and explanations therein contained, annexed or referred to are full and correct statement of all the Assets. Liabilities, Income and Expenses, and of the condition and affairs of the said company on the said thirty-first day of December last, and for the year ended on that date, according to the best of their information, knowledge and belief, respectively.

	onsalvans President
	aligailreage Chief Actuary
	alignersage Chief Actuary
	SH
	Tryasurer
	17
	alt
	409
	Chief Account and Comptroller
	Corporate Residence Certificate No. 00180663
	issued at Taguig City on January 03,2023
	SSS No. 33-1810926-3/ SSS No. 33-7205542-1/ Passport No.
	P4381401B issued at Manila/ Alabang / DFA NCR EAST/ on
	N/A; N/A; 01/12/2020.
	MPR 2 7 2023
	NAMES - 10000000 - 1000000000000000000000000
Subscribed and sworn to before me	e thisth day of, 2023
200	
Doc No. 257	ATTY, ROMEO M. MONFORT
Page No. 52	Notary Public City of Makati
	Until December 1, 2023
Book-No. 57	Appointment No. 172 (2022-2023) PTR NO. 95835 Jun. 3, 2023 Makell City
Series of 2023	PTR NO. 95835 Jan. 3, 2023 Maketi City IBP No. 1082634 - Jan. 3, 2018
Series of Estad	MCLE NO. VI-0023417 Roll No. 27932 26 Amorsolo Street Legaspi Village
1	Mainti City