



**ANNUAL STATEMENT
OF
TRUST FUND**

SUN LIFE FINANCIAL PLANS, INC.

*5th Floor, Sun Life Centre, 5th Avenue corner Rizal Drive,
Bonifacio Global City, Taguig City 1634*

Submitted to the

INSURANCE COMMISSION

Manila, Philippines

For the Year Ended

DECEMBER 31, 2022

EDUCATION PLAN

PRE-NEED

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2022 of

SUN LIFE FINANCIAL PLANS, INC.

EDUCATION PLAN

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Date of Filing: _____			
Company Representative: _____			
Contact Number: _____			
IC Representative/Examiner: _____			
Date Received: _____			

ANNUAL STATEMENT for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

License Number	<u>PN-2022-02-R</u>	Date of Issue	<u>February 18, 2022</u>
Line of Business	<u>PRE- NEED</u>		
SEC Registration Number	<u>A200014495</u>	Date of Issue	<u>September 18, 2000</u>
Date of Incorporation	<u>September 18, 2000</u>	Commenced Business on	<u>June 1, 2001</u>
Tax Identification Number	<u>208-551-659-000</u>	Registered Trade Name	<u>Sun Life Financial Plans, Inc.</u>
Home Office Address	<u>2nd Floor, Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City</u>		
Telephone Number	<u>8555-8888</u>	FAX Number	<u>849-9619</u>
Email Address		Website	<u>www.sunlife.com.ph</u>

MEMBERS OF THE BOARD, OFFICERS AND EMPLOYEES

Position	Name	Nationality	Terms of Office	
			From	To
Chairman	<u>Chia-Ling Chou aka Lucy Chou</u>	<u>Chinese</u>	<u>March 2, 2022</u>	<u>March 1, 2023</u>
Vice-Chairman				
Members	<u>Benedicto C. Sison</u>	<u>Filipino and American</u>	<u>March 2, 2022</u>	<u>March 1, 2023</u>
Independent Directors:	<u>Francisco S. A Sandejas</u>	<u>Filipino</u>	<u>March 2, 2022</u>	<u>March 1, 2023</u>
	<u>Oscar S. Reyes</u>	<u>Filipino</u>	<u>March 2, 2022</u>	<u>March 1, 2023</u>
President	<u>Alexander S. Narciso</u>	<u>Filipino</u>	<u>March 2, 2022</u>	<u>October 6, 2022</u>
	<u>Maria Sachiko A. Pang</u>	<u>Filipino</u>	<u>October 6, 2022</u>	<u>March 1, 2023</u>
Vice-President				
Corporate Secretary	<u>Anna Katrina C. Kabigting- Ibero</u>	<u>Filipino</u>	<u>March 2, 2022</u>	<u>March 1, 2023</u>
Asst.Corp Secretary	<u>Winlove Apple R. Sandalo-Esperanza</u>	<u>Filipino</u>	<u>March 2, 2022</u>	<u>May 6, 2022</u>
	<u>Hope Jan C. Candido</u>	<u>Filipino</u>	<u>October 6, 2022</u>	<u>March 1, 2023</u>
Treasurer	<u>Sherwin S. Sampang</u>	<u>Filipino</u>	<u>March 2, 2022</u>	<u>June 30, 2022</u>
	<u>Leo Carl T. Chin</u>	<u>Filipino</u>	<u>October 6, 2022</u>	<u>March 1, 2023</u>
General Manager				
Chief Actuary	<u>Abigail L. Viaje</u>	<u>Filipino</u>		
Department Heads:				
Underwriting	<u>Robin L. Espiritu</u>	<u>Filipino</u>		
Sales				
Investments	<u>Ivan Corcuera</u>	<u>Filipino</u>		
Administration				
Claims	<u>Cheryl Blancaflor Cruz</u>	<u>Filipino</u>		
Chief Accountant	<u>Leo Carl Chin</u>	<u>Filipino</u>		
Internal Auditor	<u>Joel O. Bungabong</u>	<u>Filipino</u>	<u>March 2, 2022</u>	<u>March 1, 2023</u>
External Auditor	<u>Navarro Amper & Co.</u>			
Compliance Officers:				
	<u>Ma. Jemilyn S. Camania</u>	<u>Filipino</u>	<u>March 2, 2022</u>	<u>March 1, 2023</u>
			Plan Type / Trust Account	
Trustees:				
	<u>Banco De Oro Unibank, Inc</u>	<u>Pension Non Par</u>	<u>ACCT. 210-78079-7</u>	
		<u>Pension Par</u>	<u>ACCT. 210-78055-3</u>	
		<u>Education Non Par</u>	<u>ACCT. 210-78082-1</u>	
		<u>Education Par</u>	<u>ACCT. 210-78056-1</u>	
Number of Salaried Officer	<u>0</u>	Number of Salaried Employee	<u>0</u>	
Number of Branches	<u>47</u>	Number of Sales Counselors	<u>427</u>	
Branch Office Address:		Name of Manager:		

ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

EXHIBIT 1 - BALANCE SHEET

ASSETS	% to Total Assets*	Cost	Current Year	Previous Year
Investments under Section 34 of the Pre-Need Code:				
1 Government Securities (Schedule 1)	81%	1,128,226,590	1,087,004,441	1,363,945,077
2 Cash in Savings/Time Deposits (Schedule 2)	0%	139,436	139,436	6,864,634
3 Unit Investment Trust Fund (UITF) (Schedule 3)	0%	4,300,000	4,300,000	-
4 Debt Securities (Schedule 4)	5%	72,920,000	71,455,893	99,502,938
5 Mortgage Loans (Schedule 5)	0%			
6 Planholders' Loans (Schedule 6)	0%			
7 Equity Securities (Schedule 7)	12%	168,203,688	138,254,606	185,998,276
8 Real Estate (Schedule 8)	0%			
Other Allowable Investments:				
9 Other Equity Securities (Schedule 9)	0%			
10 Real Estate Investment Trust (REIT) & Exchange Traded Funds (ETF) (Schedule 10)	0%			
11 Mutual Funds and other UITF (Schedule 11)	0%			
12 Other Debt Securities (Schedule 12)	0%			
13 Other Investments (Schedule 13):	0%			
i. Debt Securities	0%			
ii. Mortgage Loans	0%			
iii. Planholders' Loans	0%			
iv. Equity Securities	0%			
v. Real Estate	0%			
vi. Other REIT and ETF	0%			
vii. Other Mutual Funds and UITF	0%			
14 Accrued Investment Income (Schedule 14)	1%	19,014,389	19,014,389	20,444,032
15 Other Assets (Schedule 15)	0%			10,449,211
Total Assets before Service Assets				
16 Service Assets (Schedule 16)				
Total Assets		1,392,804,103	1,320,168,765	1,687,204,168
LIABILITIES				
17 Accrued Trust Fees (Schedule 17)			342,484	440,091
18 Other Liabilities (Schedule 18)			1,152	1,305
Total Liabilities			343,636	441,396
FUND EQUITY				
19 Fund Balance (beginning)			(92,584,065)	314,170,902
20 Additional Contribution (current year) (Exhibit 4)			56,700,898	6,912,571
21 Withdrawals (current year) (Exhibit 5)			(345,889,963)	(413,697,605)
22 Adjustments (prior periods) (Schedule 1-18)			595	30,067
23 Fund Balance (ending)			(381,772,535)	(92,584,065)
24 Retained Earnings (beginning)			1,602,678,428	1,494,630,685
25 Net Income (Loss) - (current year) (Exhibit 2)			71,719,673	108,047,743
26 Retained Earnings (end)			1,674,398,101	1,602,678,428
27 Net Unrealized Income (Loss) (Schedule 1-16)			27,199,563	176,668,409
Total Fund Equity			1,319,825,129	1,686,762,772
Total Liabilities & Fund Equity			1,320,168,765	1,687,204,168

**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2022 of Sun Life Financial
Plans, Inc.**

EDUCATION PLAN

EXHIBIT 2 - INCOME STATEMENT

INCOME	Current Year	Previous Year
1 Interest Income		
<i>Special Deposit Account</i>	93,767	64,897
<i>Deposits in Bank</i>		
<i>Government Securities</i>	75,862,260	98,046,815
<i>Other Securities and Debt Instruments</i>	3,957,557	5,706,653
<i>Others (Specify)</i>	40,998	
2 Gain on Sale of Securities		
<i>Government Securities</i>	(756,661)	5,123,255
<i>Debt Securities</i>		
<i>Equity Securities</i>	(7,363,882)	(82,592)
<i>Others (Specify)</i>		
3 Dividend Income		
<i>Equity Securities</i>	4,803,363	5,420,076
<i>Others (Specify)</i>		
4 Other Income		
5 Total Income before Expenses	<u>76,637,402</u>	<u>114,279,104</u>
EXPENSES		
6 Trust and Management Fee	4,533,319	5,699,405
7 Other Expenses (Specify)	145,660	248,606
8 Total Expenses	<u>4,678,979</u>	<u>5,948,011</u>
NET INCOME BEFORE TAX	<u>71,958,423</u>	<u>108,331,093</u>
9 Taxes (Specify)	238,750	283,350
NET INCOME AFTER TAXES	<u>71,719,673</u>	<u>108,047,743</u>
RETURN ON INVESTMENTS	5.25%	6.73%

ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

EXHIBIT 3 - LIST OF TRUSTEES

	Name of Trustee (1)	Account Number (2)	Trust Fund Equity (3)
1	Banco de Oro Non Par	210-78082-1	798,890,505
2	Banco de Oro Par	210-78056-1	520,934,625
3			
4			
5			
6			
7			
8			
9			
10			
		TOTALS	1,319,825,129

ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

EXHIBIT 4 - SUMMARY OF MONTHLY DEPOSITS TO THE TRUST FUND (Per Trustee)

Name of Trustee Bank	Month	Amount of	Amount of	Remarks
		Required Deposit	Actual Deposit	
	(1)	(2)	(3)	(4)
Banco De Oro				
	January	1,406	4,217	
	February	89,069	23,889,068	
	March	21,427	21,427	
	April	1,406	1,406	
	May	12,347	4,114	
	June	1,406	9,640	
	July	33,370	33,370	
	August	4,113	4,113	
	September	-	-	
	October	1,526	2,932	
	November	2,811	1,406	
	December	2,811	2,811	
		171,692	23,974,504	
Banco De Oro				
	January	-	17,740	
	February	18,258	32,418,257	
	March	74,949	74,949	
	April	2,881	2,881	
	May	54,295	54,295	
	June	24,847	24,846	
	July	30,383	30,383	
	August	79,760	79,760	
	September	-	-	
	October	-	-	
	November	23,283	23,283	
	December	-	-	
		308,656	32,726,394	
TOTALS		480,348	56,700,898	

ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

EXHIBIT 5 - SUMMARY OF MONTHLY WITHDRAWALS FROM THE TRUST FUNDS (Per Trustee)

Month	Total Amount of Withdrawal	Breakdown / Purpose of Withdrawal				Description for "Others"
		Planholders' Benefits	Trustee's Fees	Taxes	Others	
(2)	(3)	(4)	(5)	(6)	(7)	(8)
January	19,001,643	19,001,643	277,709	1,440,423		
February	32,235,928	32,235,928	246,211	1,211,983		
March	25,258,484	25,258,484	264,736	1,092,936		
April	14,411,755	14,411,755	248,751	1,028,471		
May	15,471,516	15,471,516	249,467	940,925		
June	26,426,317	26,426,317	232,317	1,119,507		
July	36,524,027	36,524,027	232,226	1,068,132		
August	17,962,578	17,962,578	229,150	1,239,632		
September	17,009,849	17,009,849	215,146	1,155,718		
October	17,227,185	17,227,185	213,129	1,075,054		
November	16,957,190	16,957,190	202,806	921,334		
December	17,718,470	17,718,470	207,597	1,052,873		
	256,204,942	256,204,942	2,819,245	13,346,988		
January	5,711,229	5,711,229	156,217	580,569		

B A N C O R P O R A T I O N	FXTN:																		
	1	FXTN	PIBD20250	12/24/2008	4/14/2005	4/14/2025	4,600,000		5,799,959	126.09	110.41	4,886,038	5,078,738	192,700	12.13	semi-annually every Oct 14 and Apr 14			
	2	FXTN	PIBD20250	12/24/2008	10/20/2005	10/20/2025	3,068,000		3,866,761	126.04	112.21	3,293,925	3,442,689	148,764	12.13	semi-annually every Oct 20 and Apr 20			
	3	FXTN	PIBD20260	12/24/2008	1/19/2006	1/19/2026	13,645,000		15,045,289	110.26	108.95	14,070,532	14,866,224	795,692	10.25	semi-annually every Jul 19 and Jan 19			
	4	FXTN	PIBD20260	12/24/2008	12/7/2006	12/7/2026	6,000,000		5,590,850	93.18	104.60	5,849,454	6,276,181	426,727	8.00	semi-annually every Dec 7 and Jun 7			
	5	FXTN	PIBD20270	12/24/2008	9/6/2007	9/6/2027	3,000,000		2,907,545	96.92	107.28	2,961,040	3,218,487	257,447	8.63	semi-annually every Sep 6 and Mar 6			
	6	FXTN	PIBD20280	5/28/2009	12/4/2008	12/4/2028	19,000,000		20,361,121	107.16	111.88	19,664,108	21,256,690	1,592,582	9.50	semi-annually every Dec 4 and Jun 4			
	7	FXTN	PIBD20300	5/27/2010	5/27/2010	5/27/2030	59,000,000		59,409,045	100.69	109.90	59,231,848	64,843,399	5,611,551	8.75	semi-annually every Nov 27 and May 27			
	8	FXTN	PIBD20310	7/19/2011	7/19/2011	7/19/2031	70,000,000		74,774,326	106.82	106.57	71,289,650	74,597,972	3,308,322	8.00	semi-annually every Jul 19 and Jan 19			
	9	FXTN	PIBD20320	2/2/2012	2/2/2012	2/2/2032	45,000,000		44,857,732	99.68	94.30	44,920,159	42,434,130	(2,486,029)	5.88	semi-annually every Aug 2 and Feb 2			
	10	FXTN	PIBD20230	12/24/2008	2/20/2003	2/20/2023	2,668,588		3,529,317	132.25	100.95	2,681,630	2,693,873	12,243	13.00	semi-annually every Aug 20 and Feb 20			
	11	FXTN	PIBD20230	12/24/2008	5/29/2003	5/29/2023	41,078,000		50,725,204	123.49	102.26	41,544,802	42,005,699	460,897	11.88	semi-annually every Nov 29 and May 29			
	12	FXTN	PIBD20230	12/24/2008	10/23/2003	10/23/2023	22,000,000		26,317,771	119.63	103.82	22,401,987	22,839,722	437,735	11.38	semi-annually every Oct 23 and Apr 23			
	13	FXTN	PIBD20240	12/24/2008	6/3/2004	6/3/2024	19,678,592		24,256,530	123.26	107.31	20,417,857	21,117,222	699,365	12.38	semi-annually every Dec 3 and Jun 3			
	14	FXTN	PIBD20240	12/24/2008	8/5/2004	8/5/2024	8,550,000		10,816,273	126.51	108.57	8,957,449	9,283,034	325,585	12.88	semi-annually every Aug 5 and Feb 5			
	15	FXTN	PIBD20240	12/24/2008	11/11/2004	11/11/2024	1,600,000		2,216,795	138.55	111.08	1,723,943	1,777,202	53,259	13.75	semi-annually every Nov 11 and May 11			
	16	FXTN	PIBD25400	3/5/2020	9/9/2015	9/9/2040	40,000,000		39,715,726	99.29	77.09	39,738,568	30,835,386	(8,903,181)	4.63	semi-annually every Sep 9 and Mar 9			
	17	FXTN	PIBD25250	12/24/2008	11/29/2000	11/29/2025	4,096,000		7,057,023	172.29	125.76	4,984,013	5,151,014	167,001	18.25	semi-annually every Nov 29 and May 29			
	18	FXTN	PIBD25300	12/24/2008	7/28/2005	7/28/2030	10,000,000		13,050,811	130.51	128.47	11,775,689	12,846,891	1,071,202	12.50	semi-annually every Jul 28 and Jan 28			
	19	FXTN	PIBD25310	12/24/2008	10/5/2006	10/5/2031	1,000,000		1,105,401	110.54	113.91	1,063,672	1,139,053	75,380	9.38	semi-annually every Oct 5 and Apr 5			
	20	FXTN	PIBD25320	12/24/2008	11/29/2007	11/29/2032	9,900,000		10,340,070	104.45	109.03	10,180,988	10,793,821	612,833	8.50	semi-annually every Nov 29 and May 29			
	21	FXTN	PIBD25340	11/5/2009	11/5/2009	11/5/2034	8,000,000		8,000,000	100.00	113.61	8,000,000	9,088,842	1,088,842	9.25	semi-annually every Nov 5 and May 5			
	22	FXTN	PIBD25350	10/18/2010	9/30/2010	9/30/2035	20,000,000		21,116,268	105.58	106.23	20,800,644	21,246,096	445,452	8.00	semi-annually every Sep 30 and Mar 30			
	23	FXTN	PIBD07250	11/29/2018	2/12/2018	4/12/2025	5,000,000		4,726,384	94.53	99.35	4,887,844	4,967,418	79,574	5.75	semi-annually every Oct 12 and Apr 12			
	24																		
	25																		
	26																		
	27																		
	28																		
	29																		
	30																		
	31																		
32																			
	TREASURY BILLS																		
1	RTB	PIID10260	10/20/2016	3/12/2019	9/20/2026	4,000,000		3,884,205	97.11	92.48	3,951,376	3,699,254	(252,123)	3.50	semi-annually every Dec 20 and Jun 20				
2	RTB	PIID0524C	3/12/2019	8/12/2020	3/12/2024	1,000,000		1,000,000	100.00	100.25	1,000,000	1,002,461	2,461	6.25	semi-annually every Dec 12 and Jun 12				
3	RTB	PIID0525H	7/22/2020	9/20/2016	8/12/2025	9,250,000		9,250,000	100.00	93.30	9,250,000	8,629,902	(620,098)	2.63	semi-annually every Nov 12 and May 12				
4																			
	Sub-total						431,134,180		469,720,408			439,527,216	445,131,402	5,604,185					
	FOREIGN ISSUES:																		
1																			
2																			
3																			
4																			
5																			
	Sub-total						-		-			-	-						
	TOTALS						431,134,180		469,720,408			439,527,216	445,131,402	5,604,185		26,586,310	7,083,054	6,929,617	26,432,873
	TOTAL EDUCATION						1,026,504,180		1,128,226,590			1,058,340,771	1,087,004,441	28,663,669		77,071,730	19,410,618	18,201,148	75,862,260

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2022 of SUN LIFE FINANCIAL PLANS INC.

EDUCATION PLANS

SCHEDULE 2 - Cash on hand and in banks

Name of Trustee Bank	Description	Account/Certificate Number	DATE		Annual Rate/Interest	Term/Period	BALANCE		INTEREST					
			Acquisition/Placement	Maturity			At Acquisition/Placement Date	At Closing/ Balance Sheet Date	Collected	Accrued	Accrued	Earned		
									During the Year	Previous Year	Current Year	During the Year		
1	2	3	4	5	6	7	8	9	10	11	12	13		
B A N C O D E O R O N O N - P A R	Deposit in Own Bank													
	Current Accounts:													
	1													
	2													
	3													
	Sub-total						-	-	-	-	-	-	-	
	Savings Accounts:													
	1	Deutsche Bank	210-78082-1					60,843						
	2													
	3													
	Sub-total							-	60,843	-	-	-	-	
	Time Deposit Accounts:													
	1													
	2													
	Sub-total							-	-	21,375	-	-	21,375	
	Total Deposits in Own Bank							-	60,843	21,375	-	-	21,375	
	Deposit in Other Banks													
	Current Accounts:													
	1													
	2													
	Sub-total							-	-	-	-	-	-	
	Savings Accounts:													
	1													
Sub-total							-	-	-	-	-	-		
Time Deposit Accounts:														
1														
Sub-total							-	-	-	-	-	-		
Total Deposits in Other Banks							-	-	-	-	-	-		
GRAND TOTAL							-	60,843	21,375	-	-	21,375		
Deposit in Own Bank														
Current Accounts:														
1														
2														
3														
Sub-total							-	-	-	-	-	-		

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 3 - Unit Investment Trust Fund (UITF)

Name of Trustee Bank	Description	Account /Certificate Number	Acquisition Date	Number of Units/Shares Held	Net Asset Value per Unit/Share		Acquisition Cost	Market Value	Unrealized Gain (Loss)	
					At Acquisition Date	At Closing/ Balance Sheet Date				
1	2	3	4	5	6	7	8	9	10	
A N C O D E O R O N O N P A R T	Mutual Funds									
	1									
	2									
	3									
	4									
	5									
		Sub-total								
		Unit Investment Trust Funds								
	1	BDO Institutional Cash Reserve Fund		12/29/2022	23856.04	125.7543	125.7543	3,000,000	3,000,000	
	2									
	3									
	4									
	5									
		Sub-total						3,000,000	3,000,000	
		Others								
	1									
	2									
3										
4										
5										
	Sub-total									
B A N C O D E O R O - P A R T	Mutual Funds									
	1									
	2									
	3									
	4									
	5									
		Sub-total						-	-	-
		Unit Investment Trust Funds								
	1	BDO Institutional Cash Reserve Fund		12/29/2022	##### ##	##### ##	##### ###	1,300,000	1,300,000	(0.00)
	2									
	3									
	4									
	5									
		Sub-total						1,300,000	1,300,000	(0)
		Others								
	1									
	2									
3										
4										
5										
	Sub-total									
	GRAND TOTAL						1,300,000.00	1,300,000.00	-	
	GRAND TOTAL EDUCATION PLANS						4,300,000.00	4,300,000.00		

ANNUAL STATEMENT For the Year Ended December 31, 2022 of SUN LIFE FINANCIAL PLANS, INC.

EDUCATION PLAN

SCHEDULE 4 - Debt Securities

NAME OF TRUSTEE BANK	SECURITY			DATE			INITIAL ACQUISITION/BOOKING VALUE			PRICE		CURRENT/CLOSING VALUE		Unrealized Gain (Loss)	INTEREST					
	Description	Serial No.	Credit Rating	Acquired	Issued	Maturity	Face Value	Underwriting Discount/Premium	Acquisition Cost	At Acquisition Date	At Closing/Balance Sheet Date	Book Value	Market Value		Annual	How	Collected	Accrued	Accrued	Earned
															Coupon Rate	Paid*	During the Year	Previous Year	Current Year	During the Year
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15= (14-13)	16	17	18	19	20	21 = (18+19-20)
NON PAR	##	ABOITIZ EQUITY VENTURES (VTA-T		6/18/2019		6/18/2024			10,000,000				9,909,085							
	##	ABOITIZ POWER CORP. BONDS (TX-		10/14/2019		10/14/2026			5,000,000				5,138,150							
	##	AYALA LAND INC. CORP BOND (VTA		4/27/2018		4/27/2023			5,000,000				4,995,660							
	##	AYALA LAND INC. CORP BOND (VTA-		5/6/2019		5/6/2026			5,000,000				4,953,444							
	##	MEGAWORLD CORP. BOND (VTA-TX)-		3/28/2017		3/28/2024			22,000,000				21,705,781							
	##	NLEX CORP 7YR (VTA-TX)-OCI		7/4/2018		7/4/2025			1,620,000				1,707,164							
	##	SMFB FIXED RATE BONDS (VTA-TX)		3/10/2020		3/10/2027			10,000,000				8,921,426							
									58,620,000				57,330,710				3,340,697	578,114	424,930	3,187,513
BDO PAR	##	AYALA CORP. FXD RATE BNDS (TX-		7/7/2016		7/7/2023			4,300,000				4,258,920							
	##	MEGAWORLD CORP. BOND (VTA-TX)-		3/28/2017		3/28/2024			10,000,000				9,866,263							
									14,300,000				14,125,183				813,432	183,928	140,539	770,044
									72,920,000				71,455,893				4,154,129	762,041	565,469	3,957,557

*Indicate whether annually, semi-monthly, quarterly or monthly.

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 5 - Mortgage loans

Name of Trustee Bank	Name and	Description of Property	Record of Mortgage:	Market Value	Sound Value	Term of Loan		Amount of	P R I N C I P A L				I N T E R E S T				
	Address of	(TCT/CCT No.; Location;	(Registry No.; Entry No.;	of Land	of Building	Date	Date	Original	Amount Unpaid	Loaned During	Paid During	Amount Unpaid	Annual	Collected	Accrued	Accrued	Earned
	Mortgagor	Area)	City/Prov.; Amt of Notation)	Mortgaged		Given	Due	Loan	Dec.31 Prev Yr	the Year	the Year	Dec.31 Current Yr	Rate	During the Year	Previous Year	Current Year	During the Year
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
1																	
2																	
3																	
4																	
5																	
6																	
7																	
8																	
9																	
10																	
11																	
12																	
13																	
14																	
15																	
16																	
17																	
18																	
19																	
20																	
TOTALS																	

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 6 - Planholders' Loans

Name of Trustee Bank	Term of Loan		Contract Number	Amount of Insurance	Amount of Original Loan	P R I N C I P A L					I N T E R E S T				
	Date of Loan	Date of Maturity				Amount Unpaid Dec.31 Prev Yr	Loaned During the Year	Paid During the Year	Amount Unpaid Dec.31 Current Yr	Annual Rate	Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year	
	(1)	(2)				(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1															
2															
3															
4															
5															
6															
7															
8															
9															
10															
11															
12															
13															
14															
15															
16															
17															
18															
19															
20															
21															
22															
23															
24															
25															
TOTAL															

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 7 - Equity Securities

Name of Trustee Bank	DESCRIPTION	Certificate Number	Date Acquired	How Acquired	Number of Shares	Costs/Price		Acquisition Cost (including transaction fees)	Book Value at Balance Sheet Date	Market Value	Unrealized Gain (Loss)	DIVIDEND						
						At Acquisition Date	At Closing/Balance Sheet Date					Rate for the last 3 years preceeding Current Year			Collected	Accrued	Accrued	Earned
												2010	2011	2012	During the Year	Previous Year	Current Year	During the Year
1	2	3	4	5	6	7	8	9	10	11	12 = (11-10)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
	Common Shares:																	
B A N C O D E O R O N O N P A R	1 ABOITIZ EQUITY VENTURES				39,270			2,846,215		2,265,879								
	2 ABOITIZ POWER CORP.				103,700			4,008,318		3,530,985								
	3 AC ENERGY CORPORATION				31,170			-		237,515								
	4 AREIT INC.				23,680			657,527		838,272								
	5 AYALA CORP.				7,590			7,401,413		5,275,050								
	6 AYALA LAND				162,310			6,967,754		4,999,148								
	7 BANK OF THE PHILIPPINE ISLANDS				30,114			2,788,503		3,071,628								
	8 BDO UNIBANK INC.				58,942			7,423,438		6,230,169								
	9 GLOBE TELECOMS INC				515			993,153		1,122,700								
	10 GT CAPITAL HOLDINGS INC.				4,498			4,880,276		1,956,630								
	11 INT'L CONTAINER				14,140			1,701,484		2,828,000								
	12 JG SUMMIT HOLDINGS INC.				79,342			5,334,609		3,990,903								
	13 JOLLIBEE FOODS CORP				11,170			2,881,184		2,569,100								
	14 MANILA ELECTRIC COMPANY				4,490			1,539,063		1,341,612								
	15 MEGAWORLD CORPORATION				629,830			2,987,966		1,259,660								
	16 METRO PACIFIC INVESTMENTS CORP				849,720			4,874,599		2,906,042								
	17 METROPOLITAN BANK & TRUST COMP				78,929			6,066,579		4,262,166								
	18 MREIT INC.				35,800			576,380		518,384								
	19 PLDT				1,055			1,513,111		1,389,435								
	20 RL COMMERCIAL REIT INC				90,100			581,145		527,085								
	21 ROBINSON'S LAND				124,255			2,619,189		1,858,855								
	22 SECURITY BANK CORPORATION				9,240			2,319,530		803,880								
	23 SEMIRARA MINING CORP				132,050			4,839,569		4,555,725								
	24 SM INVESTMENTS CORP				8,000			7,862,587		7,200,000								
	25 SM PRIME HOLDINGS				183,040			6,715,759		6,497,920								
	26 UNIVERSAL ROBINA				24,460			3,461,710		3,326,560								
27																		
28																		
29																		
	Preferred Shares:																	
	1 DOUBLEDRAGON PROP				43,790			4,672,393		4,291,420								
	2 GT CAPITAL PREF SERIES A				5,600			5,768,000		5,320,000								
	TOTALS							104,281,453		84,974,724					3,063,326	180,167	163,034	3,046,192

B A N C O R P O R A T I O N S	Common Shares:																		
	1	ABOITIZ EQUITY VENTURES		21,730			1,498,057			1,253,821									
	2	ABOITIZ POWER CORP.		50,150			1,945,240			1,707,608									
	3	AC ENERGY CORPORATION		16,890			-			128,702									
	4	AREIT INC.		16,250			452,526			575,250									
	5	AYALA CORP.		5,330			5,146,125			3,704,350									
	6	AYALA LAND		121,730			4,908,048			3,749,284									
	7	BANK OF THE PHILIPPINE ISLANDS		22,860			2,118,114			2,331,720									
	8	BDO UNIBANK INC.		40,746			4,933,600			4,306,852									
	9	FILINVEST REIT CORPORATION		55,800			390,600			306,900									
	10	GLOBE TELECOMS INC		462			883,575			1,007,160									
	11	GT CAPITAL HOLDINGS INC.		3,096			3,150,036			1,346,760									
	12	INT'L CONTAINER		8,740			1,088,894			1,748,000									
	13	JG SUMMIT HOLDINGS INC.		43,874			2,913,106			2,206,862									
	14	JOLLIBEE FOODS CORP		4,970			1,283,211			1,143,100									
	15	MANILA ELECTRIC COMPANY		3,580			1,215,191			1,069,704									
	16	MEGAWORLD CORPORATION		300,270			1,395,318			600,540									
	17	METRO PACIFIC INVESTMENTS CORP		480,630			2,663,943			1,643,755									
	18	METROPOLITAN BANK & TRUST COMP		52,368			3,679,608			2,827,872									
	19	MREIT INC.		19,600			315,560			283,808									
	20	PLDT		690			972,558			908,730									
	21	RL COMMERCIAL REIT INC		49,500			319,275			289,575									
	22	ROBINSON'S LAND		67,090			1,374,297			1,003,666									
	23	ROBINSONS RETAIL HOLDINGS INC.		20,410			1,171,365			1,099,079									
	24	SECURITY BANK CORPORATION		5,300			1,330,853			461,100									
	25	SEMIRARA MINING CORP		73,660			2,699,574			2,541,270									
	26	SM INVESTMENTS CORP		5,065			4,979,306			4,558,500									
	27	SM PRIME HOLDINGS		109,130			3,998,853			3,874,115									
	28	UNIVERSAL ROBINA		14,550			2,073,698			1,978,800									
	29																		
	30																		
	31																		
	32																		
	33																		
	34																		
	Preferred Shares:																		
1	DOUBLEDRAAGON PROP			21,000			4,672,393			2,058,000									
2	GT CAPITAL PREF SERIES A			2,700			1,701,484			2,565,000									
3																			
4																			
5																			
	TOTALS						65,274,412			53,279,882			1,760,836	88,405	84,740	1,757,171			
	TOTALS - EDUCATION						169,555,865			138,254,606			4,824,162	268,573	247,774	4,803,363			

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 8 - Real Estate

Name of Trustee Bank	CT/CCT Number.; City/Province	Area & Description of Lot / Building	Name of Vendor	Date Acquired	Estimated Life of Building	Actual Cost	Accumulated Depreciation Building	Net Book Value	Market Value per Appraisal	Recorded Value	RENTAL INCOME				Encumbrance (if Any)
											Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
	Occupied by the Company:														
		Lot													
		Building													
		Sub-total													
		Investment Properties													
		Lot													
		Building													
		Sub-total													
		GRAND TOTALS													

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 9 - Other Equity Securities

Name of Trustee Bank	DESCRIPTION	Certificate Number	Credit Rating	Date Acquired	How Acquired *	Number of Shares	Costs/Price		Acquisition Cost (including transaction fees)	Book Value at Balance Sheet Date	Market Value	Unrealized Gain (Loss) 13 = (12-11)	D I V I D E N D							
							At Acquisition Date	At Closing/ Balance Sheet Date					Rate for the last 3 years preceeding Current Year			Collected	Accrued	Accrued	Earned	
													Y1	Y2	Y3	During the Year	Previous Year	Current Year	During the Year	
1	2	3	4	5	6	7	8	9	10	11	12	13 = (12-11)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	
	Common Shares:																			
1																				
2																				
3																				
4																				
5																				
6																				
7																				
8																				
9																				
10																				
	Subtotal																			
	Preferred Shares:																			
1																				
2																				
3																				
4																				
5																				
6																				
7																				
8																				
9																				
10																				
	Subtotal																			
							TOTALS													
							<i>*Indicate how stocks were acquired, i.e., whether purchased or as dividend</i>													

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 10 - Real Estate Investment Trust (REIT) & Exchange Traded Funds (ETF)

Name of Trustee Bank	Description	Account /Certificate Number	Acquisition Date	Number of Units/Shares Held	Net Asset Value per Unit/Share		Acquisition Cost	Market Value	Unrealized Gain (Loss)
					At Acquisition Date	At Closing/ Balance Sheet Date			
1	2	3	4	5	6	7	8	9	10
	REIT								
	1								
	2								
	3								
	4								
	5								
	Sub-total								
	ETF								
	1								
	2								
	3								
	4								
	5								
	Sub-total								
	GRAND TOTALS								

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 11 - Mutual Funds and other UITF

Name of Trustee Bank	Description	Account /Certificate Number	Acquisition Date	Number of Units/Shares Held	Net Asset Value per Unit/Share		Acquisition Cost	Market Value	Unrealized Gain (Loss)
					At Acquisition Date	At Closing/ Balance Sheet Date			
1	2	3	4	5	6	7	8	9	10
	Mutual Funds								
	1								
	2								
	3								
	4								
	5								
	Sub-total								
	Other UITF								
	1								
	2								
	3								
	4								
	5								
	Sub-total								
	GRAND TOTALS								

NOT APPLICABLE

EDUCATION PLAN

SCHEDULE 13 - Other Investments

Name of Trustee Bank	Description	Certificate No./ Serial No.	Date Acquired	Date of Placement	Date of Maturity	Number of Shares/Units	Value per Share		Acquisition Cost (including transaction fees)	Book Value at Balance Sheet Date	Market Value	Unrealized Gain (Loss)	INTEREST						
							At Acquisition Date	At Closing/Balance Sheet Date					Annual	How	Collected	Accrued	Accrued	Earned	
													Rate	Paid *	During the Year	Previous Year	Current Year	During the Year	
1	2	3	4	5	6	7	8	9	10	11	12	13 = (12-11)	14	15	16	17	18	19	
	Debt Securities																		
	1																		
	2																		
	3																		
	Subtotal																		
	Mortgage Loans																		
	1																		
	2																		
	3																		
	Subtotal																		
	Planholders' Loans																		
	1																		
	2																		
	3																		
	Subtotal																		
	Equity Securities																		
	1																		
	2																		
	3																		
	Subtotal																		
	Real Estate																		
	1																		
	2																		
	3																		
	Subtotal																		
	Other REIT and ETF																		
	1																		
	2																		
	3																		
	Subtotal																		
	Other Mutual Funds and UITF																		
	1																		
	2																		
	3																		
	Subtotal																		
	GRAND TOTAL																		

NOT APPLICABLE

**Indicate whether annually, semi-monthly, quarterly or monthly.*

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 14- Accrued Investment Income

Name of Trustee Bank	Kind of Investment	Collected	Accrued Investment Income		Unearned Investment Income		Earned
		During the	Current Year	Previous Year	Current Year	Previous Year	During the Year
		Year					(2-3+4+5-6)
1	2	3	4	5	6	7	8
B R O A N C O N D E P A R	1 Interest on Government Securities	50,485,420	11,271,530	12,327,564			49,429,387
	2 Income on Corporate Bonds	3,340,697	424,930	578,114			3,187,513
	3 Dividends on Stocks	3,063,326	163,034	180,167			3,046,192
	4 Income on Real Estate						
	5 Interest on Mortgage Loans						
	6 Interest on Planholders' Loans						
	7 Income on Short Term Investments						
	8 Income on Other Investments						
	9 Interest on Bank Deposits	21,375	-	-			21,375
	Others:						
	10						
	11						
12							
	TOTAL	56,910,818	11,859,494	13,085,845	-	-	55,684,467
B A N C O P A	1 Interest on Government Securities	26,586,310	6,929,616	7,083,054			26,432,873
	2 Income on Corporate Bonds	813,432	140,539	183,928			770,044
	3 Dividends on Stocks	1,760,836	84,740	88,405			1,757,171
	4 Income on Real Estate						
	5 Interest on Mortgage Loans						
	6 Interest on Planholders' Loans						
	7 Income on Short Term Investments						
	8 Income on Other Investments						

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 15 - OTHER ASSETS

Name of Trustee 1	Particulars 2		Nature of Account 3	Balance	Balance of	Remarks 6
				Previous Year 4	Current Year 5	
De Oro	1	Due from brokers		7,282,591	-	
				7,282,591	-	
Banco De Oro Par	1	Due from brokers		3,166,620	-	
				3,166,620	-	
		TOTAL		10,449,211	-	
<i>*To be Itemized in detail.</i>						

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 16 - Service Assets

Name of Trustee Bank	Description	Certificate No./ Serial No.	Date Acquired	Acquisition Cost	Book Value at Balance Sheet Date	Market Value	Unrealized Gain (Loss)
1	2	3	4	5	6	7	13 = (12-11)
	Mortuaries						
	1						
	2						
	3						
	Subtotal						
	Memorial Lots/Columbaries						
	4						
	5						
	6						
	Subtotal						
	Schools						
	7						
	8						
	9						
	Subtotal						
	Retirement Homes						
	10						
	11						
	12						
	Subtotal						
	GRAND TOTAL						
	<i>*Indicate whether annually, semi-monthly, quarterly or monthly.</i>						

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 17 - Accrued Trust Fees

Name of Trustee Bank	Particulars	Nature	Balance	Balance of	Remarks
		of Account	Previous Year	Current Year	
1	2	3	4	5	6
De Oro	1	Accrued trust fee payable	282,300	207,596	
			282,300	207,596	
Banco De Oro Par	1	Accrued trust fee payable	157,791	134,888	
			157,791	134,888	
		TOTAL	440,091	342,484	

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 18 - Other Liabilities

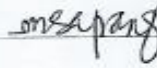
Name of Trustee Bank	Particulars	Nature of Account	Balance	Balance of	Remarks
			Previous Year	Current Year	
1	2	3	4	5	6
Banco De Oro Non-Par	1	Accrued other expense payable	835	708	
			835	708	
Banco De Oro Par	1	Accrued other expense payable	470	444	
			470	444	
	TOTAL		1,305	1,152	

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.						
EDUCATION PLAN						
SCHEDULE 19 - Retained Earnings						
Name of Trustee Bank		Retained Earnings, Beginning	Realized Income	Unrealized Income	Prior Period Adjustments	Retained Earnings, End
1		2	3	4	5	6
De Oro	1	1,164,547,202	47,666,185	-	-	1,212,213,388
	2					
Banco De Oro	3	438,131,226	24,053,488	-	-	462,184,713
	4					
	5					
	6					
	7					
TOTAL		1,602,678,428	71,719,673	-	-	1,674,398,101

ANNUAL STATEMENT OF TRUST FUND FOR THE YEAR ENDED DECEMBER 31, 2022 OF
SUN LIFE FINANCIAL PLANS, INC.
EDUCATION PLAN

REPUBLIC OF THE PHILIPPINES
MAKATI METRO MANILA **MAKATI CITY** S.S

Maria Sachiko A. Pang, President; Abigail L. Viaje, Chief Actuary; Leo Carl T. Chin Treasurer, and Chief Accountant & Comptroller of the Company being duly sworn, each for herself/himself deposes and says that they are herein described officers of the said company, and that on the 31st day of December last, all herein described assets were the absolute properties of the said company, free and clear from any liens or claims thereon, except as herein stated, and that the foregoing statement, with the schedules and explanations therein contained, annexed or referred to are full and correct statement of all the Assets, Liabilities, Income and Expenses, and of the condition and affairs of the said company on the said thirty-first day of December last, and for the year ended on that date, according to the best of their information, knowledge and belief, respectively.

 _____ President

 _____ Chief Actuary

 _____ Treasurer

 _____ Chief Accountant and Comptroller

Corporate Residence Certificate No. 00180663
issued at Taguig City
on January 03, 2023
SSS No. 33-1810926-3/ SSS No. 33-7205542-1/ Passport No.
P4381401B issued at Manila/ Alabang / DFA NCR EAST/ on
N/A; N/A; 01/12/2020.

APR 27 2023

Subscribed and sworn to before me this _____ th day of _____, 2023

Doc No. 251

Page No. 52

Book No. 57

Series of 2023 _____

ATTY. ROMEO M. MONFORT
Notary Public City of Makati
Until December 31, 2023
Appointment No. 172 (2022-2023)
PTR NO. 95635 - Jan. 3, 2023 Makati City
IBP No. 1002634 - Jan. 3, 2018
MCLE NO. VI-0023417 Roll No. 27932
26 Amorsolo Street Legaspi Village
Makati City

