



Sun Life



A Brighter Way Forward

2025 Annual Report
Sun Life of Canada (Philippines), Inc.

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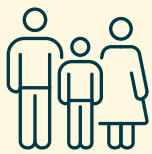
Ambition (Vision):

To be the best asset management and insurance company in the world.

Purpose (Mission):

Help Clients achieve lifetime financial security and live healthier lives.

2025 Corporate Objectives



Acquire new Clients and deepen existing relationships through holistic advice and solutions.



Advance Client impact, boost scalability, and enhance efficiency by modernizing technology, transforming back-office, and strengthening digital and data capabilities.



Attract, engage, develop, and retain high-performing talents and teams, capable of delivering the organization's transformation.



Ensure delivery of long-term promises and business resilience by achieving financial objectives (Annualized First Year Premium, Contractual Service Margin, Net Income) and maintaining a sound risk and control environment.

Message from the Chairman of the Board



At Sun Life, our Purpose is clear. We help Clients achieve lifetime financial security and live healthier lives. Across Asia, that purpose guides how we grow, how we serve and how we respond to change. In an uncertain environment, families are placing greater value on protecting their health, building wealth and planning ahead with confidence. This reinforces the responsibility we carry as a trusted partner to deliver solutions that are relevant, resilient and built for the long term.

Against this backdrop, Sun Life Philippines once again distinguished itself as a lifetime partner to Clients and an important contributor to the Sun Life's Asia business in 2025. By sustaining its position as the No. 1 life insurer in the country, the business demonstrated the strength that comes from Client trust, disciplined governance and consistent execution. These results reflect more than leadership in the market. They reflect enduring relationships with Clients who rely on Sun Life at important moments in their lives.

That trust was reinforced through external recognition, including Platinum and Gold honours at the Trusted Brand Awards Philippines. More importantly, it was earned through everyday actions. Sun Life Philippines continued to meet its commitments by paying claims, expanding meaningful protection and investment solutions, and guiding Clients through periods of uncertainty with care and clarity.

A key strength of Sun Life in Asia is our ability to combine global capability with deep local understanding and relationships. As a global company operating in 28 markets, Sun Life

brings global strength, capital discipline and deep experience from across our markets, while respecting and responding to local needs. Being part of a diversified international organization allows Sun Life Philippines to draw on global capabilities across insurance, health and asset management, while designing solutions that reflect local realities. This enables integrated offerings that support Clients throughout their lives and across generations.

How we grow is just as important as the results we deliver. I am encouraged by Sun Life Philippines' continued focus on strong governance, risk management and responsible leadership, recognized again at the 2025 Golden Arrow Awards. Ongoing investment in people and culture strengthens the foundation of the business and supports sustainable growth in an increasingly complex environment.

The Philippines remains a market of strategic importance for Sun Life in Asia. This is not only because of its strong demographics and long term potential, but because of the professionalism and sense of purpose demonstrated by our employees and advisors. Their commitment brings our Purpose to life every day and strengthens Sun Life's reputation across the region.

It is with the same sense of purpose that we serve the broader community. In 2025, through the Sun Life Foundation, we supported a range of initiatives across education, health and the environment. Among these, our Sun Pera-Aralan program helped 25,000 teachers build

financial literacy skills. We also completed three additional Barangay Health Stations, extending access to basic healthcare to more than 8,000 people.

These efforts are made possible through strong partnerships, and I thank our Foundation partners, our employees and advisors for their commitment to strengthening local communities.

I would also like to acknowledge a planned leadership transition announced in January 2026. After many years of dedicated service, Benedict Sison retired as Country Head and Chief Executive Officer on March 31, 2026, with Jonathan Juan "JJ" Moreno assuming the role effective April 1, 2026. This smooth transition reflects the depth of leadership and strength of governance within Sun Life Philippines, as well as our commitment to continuity, stability and long term value creation, building on our legacy as the longest standing life insurer in the Philippines.

On behalf of the Board, I extend my sincere appreciation to our employees and advisors for their dedication and professionalism. To our Clients, thank you for the trust you place in Sun Life. Your confidence affirms our belief that purpose driven, long term growth is both achievable and meaningful, and that Sun Life Philippines is well positioned to continue helping more Filipinos build secure and healthier futures.

MANJIT SINGH

Chairman of the Board
Sun Life of Canada (Philippines), Inc.

Message from the CEO & Country Head



The year 2025 tested the resilience of the life insurance industry in the Philippines. Persistent protection gaps, economic uncertainty, rising climate and cyber risks, rapid digital change, and low levels of financial literacy continued to shape a challenging environment for both Insurers and the families we serve.

Amid these realities, Sun Life Philippines remained focused on what matters most: our Clients, our people, and our purpose. And as we celebrated our 130th anniversary, this made the pursuit of our mission even more meaningful.

Our efforts paid off, we once again retained our No. 1 position in the Philippine life insurance industry, with Total Premium Income amounting to P61.8 billion as of end-2025. This further cemented our position as the country's market leader for 15 consecutive years. Moreover, Sun Life also secured the top spot in Net Income, Net Worth, Invested Assets, and Total Assets – dominating five of six metrics monitored by the Insurance Commission.

We also continued to honor our commitments by providing expert advice, assisting with applications, and paying claims—essentially supporting Clients when they needed us most. At the same time, we introduced and enhanced products designed to promote financial inclusion and respond to the evolving needs of Filipino families, balancing protection, affordability, and

long term financial goals. These products include Sun Life OFW Health Protect, Sun Life EasyLink Protect, and Sun Life Save & Protect. Meanwhile, another product, Sun Life Secure Income, was honored with the Insurance Product Innovation of the Year at the Insurance Asia Awards 2025.

A critical part of how we navigated the year was by continuing our digitalization journey. We invested in improving core processes across underwriting, claims, and Client engagement, while strengthening our digital tools for advisors and employees. These efforts helped us make Client services more accessible and efficient, reinforce trust in a more digital financial ecosystem, and manage emerging operational and cyber risks responsibly.

This was complemented by our continued efforts to upskill and engage our people through various programs that ensured their growth and development. These led us to be recognized in prestigious recognition programs. At the HR Excellence Awards, Sun Life received the Gold Award for Excellence in Innovation, celebrating our forward-thinking HR practices that span learning, leadership, employee experience, and organizational culture. We were also honored at the 2025 People Insight Awards, organized by TalentView, with the Best Employee Engagement Program Award—a testament to our dedication to fostering a workplace rooted in trust, collaboration,

and shared purpose. Additionally, the 2025 Asia-Pacific Stevie Awards recognized Sun Life for Innovation in Human Resources Management, Planning, and Practice, underscoring the impact of our future-forward initiatives that nurture a resilient and adaptable workforce.

Beyond business performance, we remained steadfast in our role as champion of financial literacy. In a market where many Filipinos still rely on informal advice and remain uninsured, we continued to advocate for clearer conversations around protection, savings, and long term planning, empowering more people to make informed financial decisions with confidence.

Our commitment to purpose was also reflected in how we gave back to the wider community through the Sun Life Foundation. Through programs focused on financial inclusion, health, disaster response, and community resilience, we supported underserved sectors and helped address real vulnerabilities—particularly those exacerbated by climate risks and economic inequality. These efforts reinforced our belief that long term business success must go hand in hand with positive social impact.

We also launched the Circle of Light initiative, setting a Guinness World Record for the largest installation of solar-powered lamps to mark our 130th anniversary. The solar-powered lamps have since been

distributed to underserved communities, providing clean energy for students and their families.

None of this would have been possible without our people. Our employees and financial advisors rose to the challenge with professionalism, compassion, and a deep sense of responsibility. Whether they were on the front lines with Clients or working hard behind the scenes, they ensured that every promise made was a promise kept.

To our employees and advisors, thank you for bringing our purpose to life every day. It was an honor and a privilege to work alongside all of you for almost eight years as your Country Head and CEO. My tenure, which has truly been memorable because of you, has come to an end. I will continue to cheer you on, and I am confident that you will continue to achieve extraordinary things.

To our Clients, thank you for your continued trust and support. You inspire us every single day to pursue excellence while remaining anchored on purpose.

As Sun Life Philippines moves forward, I am confident that it will not only meet the challenges of tomorrow but also set new standards of excellence for years to come.

Thank you for being part of our journey and for your enduring trust in Sun Life.

BENEDICTO C. SISON

CEO & Country Head
Sun Life Philippines

Message from the President



As we look back on 2025, one of the clearest expressions of our commitment to serve more Filipinos was our continued investment in building a stronger, more accessible distribution network. With the opening of additional New Business Offices across key growth areas, Sun Life Philippines reached a milestone of 100 NBOs nationwide—bringing our teams, advisors, and services closer to Clients in communities where protection and financial advice matter most.

This expansion is not simply about physical presence. Each branch represents an opportunity to deepen relationships, better understand local needs, and create meaningful touchpoints where Clients can engage with Sun Life in ways that are both personal and convenient. By strengthening our branch network, we empower our advisors to operate with greater reach and relevance, while ensuring that Clients, wherever they may be, have access to the guidance and support they deserve.

Equally important to growing our footprint is growing our people. As the needs of Clients continue to evolve alongside the digitalization of the insurance industry, we remain deeply invested in continuous learning and upskilling for our advisors. Through structured training, leadership development, and digital enablement, we are equipping them to step up as true partners—able to navigate more complex Client financial goals, leverage technology effectively, and deliver advice with empathy and expertise.

With this, Sun Life was once again Top 1 in Million Dollar Roundtable in the Philippines as of 2025, with 444 members, and among the Top 50 MDRT companies worldwide.

Our journey so far reinforces a clear belief: the future of life insurance is digital and human—together. Technology allows us to enhance speed, convenience, and efficiency, but it is our advisors who turn insights into understanding and solutions into reassurance. By blending digital capabilities with trusted human relationships, we are able to deliver the best possible experience for Clients at every stage of their financial journey.

Through growth, transformation, and change, our purpose remains constant. Everything we do, from expanding our branches, strengthening our advisors, to embracing digital innovation, is guided by a single goal: to help our Clients achieve lifetime financial security and live healthier lives. As we move forward, we remain committed to building a business that grows with our Clients, adapts with the times, and stays true to the purpose that defines Sun Life.

This 2026, our story continues, with our sights set on enduring Client impact in the continued pursuit of our purpose.

We aim to create a more Client-focused, operationally efficient organization where

distinctive solutions and advisor support will earn our Clients' trust and loyalty, while data-driven technology and streamlined processes reduce friction and lower costs. Together, these will drive sustainable growth in premiums, Client satisfaction, brand leadership and trust, while maintaining strong governance and risk management.

As I take on the role of Country Head & CEO of Sun Life Philippines this 2026, I look forward to working with the entire team to bring this vision to life. In coming together, we can empower more Filipinos to dream, plan, and secure a brighter tomorrow. Every step we take reinforces this commitment.

United by our purpose, inspired by our history, and strengthened by our progress, Sun Life stands ready to shine the path forward for generations to come.

JJ MORENO

President

Sun Life of Canada (Philippines), Inc.



**Philippine
Leadership Team**

Philippine Leadership Team



BENEDICTO C. SISON
CEO & Country Head



RICHARD S. LIM
President,
Sun Life Grepa Financial, Inc. (SLGFI)



GERALD L. BAUTISTA
President, Sun Life Asset
Management Company, Inc.



GAURAV MISHRA
Chief Operations and
Digital Enterprise Officer



MICHAEL GERARD D. ENRIQUEZ
President, Sun Life Investment
Management and Trust Corporation



JJ MORENO
President, Sun Life of Canada
(Philippines), Inc.



CANDY S. ESTEBAN
Chief Financial Officer



MARIA JOSEFINA A. CASTILLO
Chief Operating Officer,
Sun Life Grepa Financial, Inc. (SLGFI)



MARIA SACHIKO A. PANG
Chief Actuarial and
Risk Management Officer



CARLA G. CHONG
Chief Client Experience and
Marketing Officer



ATTY. EDGAR S. TORDESILLAS
General Counsel



RIA MERCADO
Chief Risk Officer



MICHELLE CORDERO-GARCIA
Chief Human Resources Officer



JOHN PAUL C. PALPALLATOC
Chief Technology Officer



ALEISTER CRUZ
Chief Strategy and
Enablement Officer



RITCHIE RYAN TEO
Chief Investment Officer



MARIA TERESA CO
Chief Compliance Officer



ALFONSO QUITANGON
Chief Distribution Officer



ABIGAIL VIAJE
Chief Actuary



Board of Directors & Credentials



MANJIT SINGH

Chairman of the Board
(November 2025 to present)

Mr. Manjit Singh, 56 years old, is the Chairman of the Board of Sun Life of Canada (Philippines), Inc. He is the President of Sun Life Asia and a member of Sun Life's Executive Team. He is responsible for one of Sun Life's fastest growing strategic pillars focused on life, health and wealth management businesses in eight Asian markets.

Mr. Singh brings more than 25 years of experience across finance, strategy and risk roles in Canada and internationally. Manjit joined Sun Life in 2021 and served as the company's Executive Vice-President and Chief Financial Officer between 2021 and 2024, leading the company's Finance, Tax, Capital, Corporate Development, Investor Relations, and strategic finance initiatives. He is also a Director on the Aditya Birla Sun Life Insurance Company Board.

Prior to Sun Life, Mr. Singh was Executive Vice-President, Finance at TD Bank, where he led Enterprise Finance, including all Business Segment finance functions, Investor Relations, Tax, Chief Accountants, and Enterprise Strategy. He was involved in all the bank's major businesses and was actively involved in setting business strategies, leading strategic and corporate development analysis, driving financial performance and executing on key business priorities.

An active and passionate community leader, Mr. Singh has served on the Boards of several organizations including Trillium Health Partners, the American Red Cross NYC, Lung Cancer of Canada, and Sikh Foundation of Canada.

He was formerly President of Ascend Canada with a mandate to enhance the presence, visibility and influence of current and future Pan-Asian business leaders.

Mr. Singh holds a Bachelor of Arts, Chartered Accountancy Studies degree from the University of Waterloo and an Executive Master of Business Administration from the Richard Ivey School of Business. He is a Fellow of the Chartered Professional Accountants (CPA) of Ontario and has earned the CFA designation. He has completed the Executive Risk Management program at Wharton and the Advanced Management Program at the Harvard Business School.



BENEDICTO C. SISON

Director and CEO & Country Head

(01 July 2018 to present)

Mr. Benedicto C. Sison, 64 years old, is a Director of Sun Life of Canada (Philippines), Inc. since July 2018.

He is the CEO and Country Head of the Sun Life group of companies in the Philippines from 01 July 2018 to present. He is also a Director of Sun Life Financial Plans, Inc., Sun Life Asset Management Company, Inc., and Grepalife Asset Management Corporation (01 July 2018 to present). He is also the Chairman and Director of Sun Life Financial Philippine Holding Company, Inc. (06 December 2021 to present) and of the eighteen (18) Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Money Market Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., (September 2015 to present), Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc. (2017 to present), and Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc. (2018 to present), Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present) and Sun Life Prosperity World Income Fund, Inc. (August 2022 to present). He is also the Director and Chairman of the Grepalife Funds such as Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation, and Grepalife Fixed Income Fund Corporation (September 2015 to present). He is the Chairman of Sun Life Financial – Philippines Foundation, Inc., (September 2019 to present) where he also serves as Trustee. He was a Senior Advisor to the Board of Trustees of the Philippine Investment Funds Association (PIFA) and served as the President of the Philippine Life Insurance Association (PLIA).



JONATHAN JUAN D.C. MORENO

Director and President

(June 2025 to present)

Mr. Jonathan Juan D.C. Moreno, 54 years old, is a Director and the President of Sun Life of Canada (Philippines), Inc.

Mr. Moreno is an entrepreneurial and driven senior executive who has over 20 years of experience in leading and advising organizations both domestically and internationally. Known as a strategy execution expert who “gets things done the right way”, he has successfully led and managed organizations (with full P&L responsibility) and complex projects involving multiple shareholders and stakeholders. A “transformation expert” who takes a values-centered, strategy-focused and results-driven approach; JJ has hands-on experience in working closely with boards, founder-entrepreneurs and CEOs in building and implementing strategies and transformational programs for various organizations ranging from not-for-profit; advisory; mining; banking; capital markets; FMCG; public sector; travel & hospitality; manufacturing; retail; property; engineering; telecommunications; logistics; health care; insurance; and transportation. JJ’s ability to quickly understand the “logic” of a business and working in complex & challenging environments, have enabled him to succeed and excel in undertakings even those that are new to him. Through the years, he has built an extensive network of leaders and influencers in the business, government, and civil society sectors, including multilateral agencies and regulatory bodies both here and abroad. This network has enabled him to be effective in the various roles he played. A former Navy officer and a graduate of the Philippine Military Academy, JJ has an MBA from the Asian Institute of Management and Melbourne Business School (as an exchange student). He has likewise taken special courses in Yale School of Management, U.S.A (Corporate governance), Australian Institute for Company Directors, Australia (Board directorship), and Nottingham University Business School, U.K.(Responsible business - under the Chevening Program) He is a graduate of the Advance Management Program at the IESE Business School, University of Navarra in Barcelona, Spain, and belongs to the pioneer batch of the SGV-MAP NexGen CEO Transformative Leadership Program, a 9-month program for high-performing new and future CEOs below 50.

**ERIC RAMON O. RECTO**

Independent Director

(June 2025 to present)

Mr. Eric Ramon O. Recto, 62 years old, is an Independent Director of Sun Life of Canada (Philippines), Inc. He also serves as the Chairman and Director of Philippine Bank of Communications. He is presently Chairman and President of Bedfordbury Development Corporation; Chairman and CEO of Atok-Big Wedge Co., Inc., Chairman of the Board of Pylon Holdings Corporation, Chairman of the Board of Eight-8-Ate Holdings; He is also a Vice Chairman and Lead Independent Director of Aboitiz Power Corporation; Vice Chairman of Alphaland Corporation; He is an Independent Director of Manila Water Company, Inc.; Director of PXP Energy Corporation; Director of PH Resorts Group Holdings Inc.; Director of DITO CME Holdings Corp. (formerly ISM Communications Corp.); He was recently appointed Senior Advisor of Stonepeak Infrastructure Partners in the US and Director of Miescor Infrastructure Development Corporation.

Prior to his current roles, he was President of Petron Corporation, the largest oil refining and marketing company in the Philippines. He also previously served as Undersecretary of Finance of the Republic of the Philippines from 2002 to 2005. Eric has an undergraduate degree in Industrial Engineering from the University of the Philippines and has an MBA from Cornell University's Johnson Graduate School of Management.



MARIE GRACE T. VERA CRUZ

Independent Director

(June 2025 to present)

Ms. Marie Grace T. Vera Cruz, 45 years old, is an Independent Director of Sun Life of Canada (Philippines), Inc. She is currently the Group Head of Corporate Strategy of Grab, a Nasdaq listed Southeast Asian market leader for ride hailing and food delivery. She is responsible for formulating the Group's overall strategy, including identification of big bets and priorities. She partners with the Group's Executive Committee to bring strategy to life, including setting OKRs and resource allocation. She also provides oversight on M&A, partnerships, and strategic finance. Prior to her stint as Group Head of Corporate Strategy of Grab, she was the Managing Director and Country Head, Grab Philippines from 2020-2024. She was fully responsible for the country's P&L, achieving OKRs, and setting the country's direction. She engaged with regulators, lawmakers, corporate partners, media, drivers, merchants and consumers on important legislation, policies and business matters.

Ms. Vera Cruz was also a Managing Director of Seawood Resources, Inc., from 2011-2020; an Engagement Manager of McKinsey & Company, London, UK from 2008-2011; a Senior Analyst of CLSA Exchange Capital, Inc., from 2004-2006; and Territory Manager of Pilipinas Shell Petroleum Corp., from 2002-2004

Ms. Vera Cruz was a Citigroup Foundation Scholar in the London Business School, London, UK — MBA in 2008 (Concentration in Finance). She graduated Magna Cum Laude from the University of the Philippines B.S. Business Economics and was bestowed the University Chancellor's Award for Best Student Leader in 2002.

Board Appointed Officers

BENEDICTO C. SISON

Country Head & CEO

See profile on page 15.

JONATHAN JUAN D.C. MORENO

President

See profile on page 16.

CANDY S. ESTEBAN

Treasurer (December 2021 to present)

Ms. Candy S. Esteban, 48 years old, has been Chief Financial Officer of Sun Life Philippines and the Treasurer of Sun Life of Canada (Philippines), Inc. since 07 December 2021.

She is the Treasurer of Sun Life Grepa Financial, Inc. since 07 December 2021 to present.

She was the President and Director of the Sun Life Prosperity Funds and the Grepalife Mutual Funds (November 2021- to January 2022). She was also the Treasurer of the Sun Life Asset Management Company, Inc., Sun Life Prosperity Funds and Grepalife Mutual Funds (June 2015 to December 2021).

Ms. Esteban was also the Head of Financial Planning and Analysis for Sun Life Financial Philippines (September 2014 to December 2021). She was responsible for all financial planning, management reporting and analysis for the Sun Life group of companies, as well as the Finance Business Partner for Sun Life Asset Management Company, Inc.

Prior to joining Sun Life, Ms. Esteban held various positions in Citibank and American Express Bank Philippines, two of the leading global banking institutions. Ms. Esteban has nearly 15 years of experience in the areas of controllership, profitability management, financial planning and management reporting, investments, insurance and loans in consumer, corporate banking, wealth management, commercial credit cards business and project management.

Ms. Esteban is a graduate of the Ateneo de Manila University with a Bachelor of Science degree in Management Engineering, and she holds a Master's degree in Business Administration from INSEAD in Singapore and France.

RIA V. MERCADO

Chief Risk Officer (2015 to present)

Ms. Ria V. Mercado, 50 years old, has been the Head of Risk Management of Sun Life Philippines since 2015. She is the Chief Risk Officer of Sun Life of Canada (Philippines), Inc., and the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Money Market Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., (2015 to present), Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present), Sun Life Prosperity World Income Fund, Inc. (August 2022 to present) and the three Grepalife Mutual Funds i.e., Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation and Grepalife Fixed Income Fund Corporation, (July 2019 to present). She is also the Chief Risk Officer of Sun Life Asset Management Company, Inc., Grepalife Asset Management Corporation, Sun Life of Canada (Philippines), Inc., Sun Life Grepa Financial, Inc. (July 2015 to present) and Sun Life Financial – Philippines Foundation, Inc. (December 2019 to present).

Prior to joining Sun Life in 2015, she was with Deutsche Knowledge Services (DKS), where she was Debt and Client Risk & Control Lead. In this capacity, she was responsible for risk and control initiatives and for proactively identifying and mitigating operations risks through quality assurance initiatives. Prior to DKS, she was with Standard Chartered Bank where she rose from Graduate Associate to AVP – Unit Operational Risk Manager.

Ms. Mercado holds a Master in Business Management degree from the Asian Institute of Management. She is a BS Business Administration graduate of the University of the Philippines (Diliman).

JOEL O. BUNGABONG

Internal Auditor (2009 to present)

Mr. Joel Bungabong, Filipino, 48 years old, is the appointed Internal Auditor of Sun Life of Canada (Philippines), Inc. He is responsible for managing the internal audit services provided to the company by the group Internal Audit function of Sun Life Philippines.

Mr. Bungabong joined Sun Life as Systems Audit Manager in 2006 and held progressive roles in Internal Audit Asia since then. He was appointed as Team Leader of the Asia IT Audit Team in 2008, assumed the role of a Country Audit Head of Sun Life Philippines in 2009 and promoted as an AVP for Internal Audit, Asia in 2015. Mr. Bungabong has nearly 24 years of extensive auditing and assurance service experience in the financial service industry.

Joel holds a Bachelor of Science degree in Accountancy from Silliman University, Dumaguete City. He is a Certified Public Accountant (CPA) in the Philippines since 1998, a Certified Information Systems Auditor (CISA) since 2002, a Certified Information Security Manager (CISM) since 2008, and a Certified Forensic Accountant (CrFA) since 2012. He acquired the Fellow, Life Management Institute (FLMI) designation, with distinction, in 2011.

MARIA TERESA A. CO

Compliance Officer, Money Laundering Reporting Officer, and Data Protection Officer
(14 August 2023 to present)

Maria Teresa A. Co, 56 years old, has been the Chief Compliance Officer, Money Laundering Reporting Officer, and Data Protection Officer of Sun Life Philippines

She is also the Chief Compliance Officer, Money Laundering Reporting Officer, and Data Protection Officer of Sun Life Grepa Financial, Inc. from August 2023 to present and of the Sun Life Prosperity Funds, with effect on 14 August 2023.

Ms. Co has more than thirty (30) years of work experience in the fields of Accounting, Operations, Compliance and Internal Audit with multinational companies. She is a Certified Public Accountant and a Securities and Exchange Commission (SEC) Certified Compliance Officer for Pre-need companies (education and pension plans).

Her career started with Citibank, N. A. under Philippines Operations before working with Sun Life Philippines from 2002 to 2007, overseeing life, asset management and pre-need compliance including exposure to Regional Internal Audit role.

Ms. Co's overseas career covered vast experiences as Regional Compliance professional in AXA China Insurance Limited, New York Life International, Prudential Corporation Asia Regional, Chubb (formerly ACE Life), and Group AIA, overseeing corporate and distribution compliance, regulatory developments, issues, and projects across Asia.

Before returning to Sun Life Philippines, Ms. Co was the Head of Compliance for Pru Life Insurance Corporation of U.K. (Pru Life UK), responsible for various mandates in the fields of Regulatory and Sales Compliance, AML, Financial Crimes, Fraud, Anti-Bribery and Corruption, Data Privacy, and Quality Assurance reviews.

ANNA KATRINA C. KABIGTING-IBERO

Corporate Secretary (April 2020 to present)

Atty. Anna Katrina C. Kabigting-Ibero, 46 years old, has been the Corporate Secretary of Sun Life of Canada (Philippines), Inc. since April 2020.

Atty. Ibero is also the Corporate Secretary of Sun Life Asset Management Company, Inc., Sun Life Financial Plans, Inc., Sun Life Financial Philippine Holding Company, Inc., Sun Life Financial – Philippines Foundation, Inc. (April 2020 to present), and Sun Life Investment Management and Trust Corporation (September 2020 to present).

She is the Corporate Secretary of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., (April 2020 to present), Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present), Sun Life Prosperity World Income Fund, Inc. (August 2022 to present). And the Assistant Corporate Secretary of Sun Life Grepa Financial, Inc. (April 2020 to present).

Atty. Ibero was the Corporate Secretary of Grepalife Asset Management Corporation, and the three Grepalife Mutual Funds i.e., Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation and Grepalife Fixed Income Fund Corporation from (April 2020 to December 2025

Prior to joining Sun Life in 2014, Atty. Ibero worked as an Associate Lawyer at the David Cui-David Buenaventura and Ang Law Offices (2006 to 2010). She later joined the Bank of the Philippine Islands as Legal and Compliance Officer of the Bank's Asset Management and Trust Group (2010 to 2014).

Atty. Ibero received her Bachelor of Arts Major in Legal Management (2000) and Bachelor of Laws (2005) from the University of Santo Tomas. She was called to the Bar in 2006.

RAIZULLI M. NOLASCO

Assistant Corporate Secretary (April 2025 to present)

Atty. Raizulli M. Nolasco, 48 years old, is Counsel and Legal Operations Officer of Sun Life of Canada (Philippines), Inc. He is also the Assistant Corporate Secretary of Sun Life Asset Management Company, Inc. and the eighteen (18) Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc., and Sun Life Prosperity World Income Fund, Inc.

Prior to joining Sun Life in February 2025, Atty. Nolasco worked as the Head of Legal and Corporate Secretary of Generali Philippines. Before joining Generali, Atty. Nolasco worked as a Litigation Officer of the Philippine Deposit Insurance Corporation.

Atty. Nolasco received his law degree from the University of the Cordilleras, in Baguio City. He was admitted to the Bar in May 2014.

CORPORATE GOVERNANCE

Trust is an important element in the insurance business. In fact, one can say that the insurance business is chiefly built on trust. The Company, its Board of Directors, and Management are committed to maintaining high standards of governance that will ensure that the trust upon which its business is built will not be compromised.

The Board and Management of Sun Life adopt governance policies and practices intended to align the interests of all its stakeholders. Sun Life is committed to fully comply with all regulatory standards and reflect in the best way possible best practices that are in the interest of all its stakeholders.

As part of this commitment, the Board annually reviews and approves its Manual on Corporate Governance, as well as the charters of the Board; Audit, Risk Management and Review Committee for Related Party Transactions; and Corporate Governance, Nomination and Remuneration Committee. In 2025, the Company complied with the relevant provisions of the Code of Corporate Governance prescribed by the Insurance Commission.

Board of Directors

The Board of Directors is primarily responsible for identifying and setting the Company's strategic directions as well as its Mission and Vision. The Board monitors the implementation of the Company's strategy and reviews the vision and mission periodically. Every year during their fourth quarter meeting, the Board of Directors review the Company's Mission and Vision Statements to determine if the same is still aligned with the Company's objectives and corporate strategy.

The Board is also responsible for assessing the performance of Management in addition to its own performance. The Business Review report presented by the President at every board meeting is an opportunity for the Directors to give their insights on the Company's objectives and corporate strategy. The Board also goes on an annual retreat with the executive team to discuss strategy and performance.

The Board is composed of five (5) members who are elected for their integrity, competence, and high ethical standards. The members are experts in their respective fields of specialization and are found to possess all the qualifications and skills of a director as set in the By-Laws and the Manual on Corporate Governance of the Company. Attendance in professional education programs to enrich the skills of the Directors is highly encouraged and when permitted, the same are provided by the Company.

The members of the Board are mandated, and the Board ensures that each member devotes sufficient time and contributes its skills and knowledge in the performance of their roles and functions.

For the term 2025 to 2026, Mr. Eric Ramon O. Recto and Ms. Marie Grace T. Vera Cruz were elected as Independent Directors. Mr. Recto previously served as Undersecretary of Finance of the Republic of the Philippines from 2002 to 2005 and is currently the Chairman and Director of Philippine Bank of Communications, the Vice Chairman and Lead Independent Director of Aboitiz Power Corporation, Alphaland Corporation, and an Independent Director of Manila Water Company, Inc., while Ms. Vera Cruz is currently the Group Head of Corporate Strategy of Grab, a Nasdaq listed Southeast Asian market leader for ride hailing and food delivery.

The policy that non-executive or independent directors may serve on a maximum of five publicly listed companies ensures they have adequate time and attention to dedicate to their roles. Save for one director, all directors of the Company do not serve on more than five (5) boards of publicly listed Companies. Please replace with "The directors ensure that the acts and decisions of the Board are made in accordance with the requirements of the regulations and are free from conflicts of interest.

Under the By-Laws of the Corporation, Directors will be elected during each regular meeting of stockholders and shall hold office for one (1) year and until their successors are elected or qualified; provided that, Independent Directors shall have a term limit of nine (9) years, subject to such maximum term limits that may be imposed by law or by the Insurance Commission.

It is the objective of the Company to always maintain a well-balanced Board membership structure to facilitate free, open, and unhampered discussions of all matters elevated to the Board. The Company further ensures that the independence, integrity and competence of the members of the Board are unquestionable.

In case of a vacancy in the Board, the Corporate Governance, Nomination and Remuneration Committee considers potential director candidates from a list of nominees submitted to it. Said Committee then considers and if thought fit, engages special advisors at the expense of the Company, in respect of any matter or issue for which independent advice is required. In this regard, the said Committee may retain the services of a search firm to assist in the selection of suitable candidates to fill any vacancy in the Board.

Members of the Board of Directors for 2025

Jose Isidro N. Camacho	Chairman and Independent Director (from 01 January to 04 June 2025)
Benedicto C. Sison	Director from 01 January to 31 December 2025
Manjit Singh	Director (01 January to 04 June 2025) Chairman of the Board (11 November to 31 December 2025)
Jonathan Juan D.C. Moreno	President and Director (from 04 June to 31 December 2025)
Jose Alphonso T. Sala	Director (from 04 June to 30 September 2025)
Francisco S.A. Sandejas	Independent Director (from 01 January to 04 June 2025)
Eric Ramon O. Recto	Independent Director (from 04 June to 31 December 2025)
Marie Grace T. Vera Cruz	Independent Director (from 04 June to 31 December 2025)

Board of Directors	2025 Meeting Dates						
	07 April	06 May	04 June	03 September (Board Retreat)	04 September	November 11 (Special)	03 December
Jose Isidro N. Camacho	✓	✓	n/a	n/a	n/a	n/a	n/a
Francisco S.A. Sandejas	✓	✓	n/a	n/a	n/a	n/a	n/a
Manjit Singh	✗	✗	n/a	n/a	n/a	✓	✓
Jonathan Juan D.C. Moreno	n/a	n/a	✓	✓	✓	✓	✓
Benedicto C. Sison	✓	✗	✓	✓	✓	✓	✓
Jose Alphonso T. Sala	n/a	n/a	✓	✓	✓	n/a	n/a
Eric Ramon O. Recto	n/a	n/a	✓	✓	✓	✓	✓
Marie Grace T. Vera Cruz	n/a	n/a	✓	✓	✓	✓	✓

Committees

Various Committees created by the Board provide guidance and advice on important issues in their respective areas of concern. The Committees provide support and assistance in relevant functions of the Board as mandated by laws, regulations, their respective Committee charters, Manual on Corporate Governance, and the Company's By-Laws.

Audit, Risk Management and Review Committee for Related Party Transactions Members for 2025

Jose Isidro N. Camacho, Committee Chairman and Independent Director (until 04 June 2025)

Eric Ramon O. Recto, Committee Chairman and Independent Director (from 04 June 2025 to present)

Francisco S. A. Sandejas, Independent Director (until 04 June 2025)

Marie Grace T. Vera Cruz, Independent Director (from 04 June 2025 to present)

Manjit Singh, Director, Member (until 04 June 2025; 11 November to present)

Jose Alphonso T. Sala, Member (from 04 June to 30 September 2025)

The Audit, Risk Management and Review Committee for Related Party Transactions had five (5) Regular Meetings in 2025, which were duly attended by its current members:

Audit, Risk Management and Review Committee for Related Party Transactions Members	2025 Meeting Dates				
	07 April	06 May	04 June	04 September	03 December
Jose Isidro N. Camacho	✓	✓	n/a	n/a	n/a
Eric Ramon O. Recto	n/a	n/a	✓	✓	✓
Francisco S.A. Sandejas	✓	✓	n/a	n/a	n/a
Marie Grace T. Vera Cruz	n/a	n/a	✓	✓	✓
Manjit Singh	✗	✗	n/a	n/a	✓
Jose Alphonso T. Sala	n/a	n/a	✓	✓	n/a

The Audit, Risk Management and Review Committee for Related Party Transactions hears quarterly reports from the Internal Auditor, External Auditor, and Chief Financial Officer, Chief Compliance Officer, Chief Risk Officer and Chief Actuary. The Non-Executive Committee members have private and confidential meetings with the Internal Auditor, External Auditor, Chief Compliance Officer, and Chief Risk Officer separately, with no management present.

Corporate Governance, Nomination and Remuneration Committee Members for 2025

- Francisco S.A. Sandejas, Committee Chairman and Independent Director (until 04 June 2025)
- Marie Grace T. Vera Cruz, Committee Chairman and Independent Director (from 04 June 2025 to present)
- Jose Isidro N. Camacho, Independent Director (until 04 June 2025)
- Eric Ramon O. Recto, Independent Director (from 04 June 2025 to present)
- Manjit Singh, Director, Member (until 04 June 2025; 11 November to present)
- Jose Alphonso T. Sala, Member (from 04 June to 30 September 2025)

The Corporate Governance, Nomination and Remuneration Committee is composed of three (3) members of the Board, at least two (2) of whom are Independent Directors, including a Committee Chair, and in the absence of another Independent Director, the third member shall be a non-Executive Director. The members are appointed by the Board on an annual basis following each annual meeting.

The Corporate Governance, Nomination and Remuneration Committee had three (3) Regular Meetings in 2025, which were duly attended by its current members:

	2025 Meeting Dates		
	06 May	04 September	03 December
Francisco S.A. Sandejas	✓	n/a	n/a
Marie Grace T. Vera Cruz	n/a	✓	✓
Jose Isidro N. Camacho	✓	n/a	n/a
Eric Ramon O. Recto	n/a	✓	✓
Manjit Sing	✗	n/a	✓
Jose Alphonso T. Sala	n/a	✓	n/a

The Corporate Governance, Nomination and Remuneration Committee meets at least once a year to recommend people to fill any vacancy on the Board and reviews and assesses the compensation of Independent Directors and key Officers.

Training and continuing education program of Directors

The Company maintains a formal orientation program for first-time directors and relevant annual continuing training for all directors that aim to promote effective board performance

and continuing qualification of the directors in carrying out their duties and responsibilities. The orientation program for new directors covers Insurance Commission-mandated topics on corporate governance and an introduction to the Company's business, Articles of Incorporation, policies and guidelines, and Code of Conduct (COC). The annual continuing training program makes certain that the directors are continuously informed of the developments in the business and regulatory environments, including emerging risks relevant to the Company. It involves courses on corporate governance matters relevant to the Company, including audit, internal controls, risk management, sustainability and strategy.

As part of the ongoing education program of all Directors, short learning materials on newly issued or amended regulations were provided to the Directors in 2025.

	Anti-Money Laundering	Corporate Governance	Code of Conduct	Conflict of Interest	Data Privacy	Related Party Transactions
Jose Isidro N. Camacho	✓	n/a	n/a	n/a	n/a	n/a
Eric Ramon O. Recto		✓	✓	✓	✓	✓
Francisco S.A. Sandejas	✓	✓	✓	✓	✓	✓
Marie Grace T. Vera Cruz		✓	✓	✓	✓	✓
Manjit Singh	✓		✓	✓	✓	✓
Jose Alphonso T. Sala	✓	n/a	n/a	n/a	n/a	n/a
Benedicto C. Sison	✓	✓	✓	✓	✓	✓
Jonathan Juan D.C. Moreno	✓	✓	✓	✓	✓	✓

Note:

- AML Training taken in 2024 is valid for three (3) years
- Corporate Governance Training was held in November 2025
- Learning Materials on Code of Conduct, Conflict of Interest, Data Privacy and Related Party Transactions were provided to the Directors in December 2025.

Board Performance Appraisal

The Company has a board assessment process in place. Every year, The Corporate Secretary requests the Directors to answer a Board Evaluation Questionnaire (BEQ) to assess the effectiveness of the Board and Board Committees in the performance and exercise of their functions and mandate under the Manual on Corporate Governance, Charters of the various Board Committees, and applicable laws and regulations.

The survey form includes self-assessments on: (1) performance as an individual director, (2) performance of the Board as a body, and (3) performance of each of the Committees to which the directors belong. The Questionnaire is sent to all members of the Board covering various facets of corporate governance including the responsibilities of the Board, independence, strategic planning, audit, risk management and skills and experience of individual directors. The results of the Board Evaluation Questionnaire are collated by the Office of the Corporate Secretary, ensuring utmost confidentiality. Responses from individual directors are not disclosed and only the consolidated results are discussed and reported to the Board in March 2026.

Inclusion at Sun Life

At Sun Life, we're committed to creating a workplace where everyone feels welcomed, respected, and empowered to thrive. We believe that when people feel included, they can bring their full selves to work, contribute more meaningfully, and reach their full potential. By cultivating an inclusive environment, we build stronger connections with each other and with the Clients we serve—enabling us to better understand and respond to their unique needs.

Why Inclusion Matters

- Fosters a sense of belonging where all employees feel seen, heard, and valued
- Helps individuals grow, develop, and contribute at their best
- Enhances collaboration and sparks innovation through a broader range of experiences and ideas
- Supports our ability to meet the needs of a wide range of Clients and communities
- Encourages thoughtful accommodation of different needs—such as those related to disability, religion, pregnancy, or age—while upholding dignity, privacy, and autonomy

At Sun Life, inclusion is more than a value—it's how we bring out the best in each other, every day.

Recruiting

We are committed to a culture that continually seeks to attract, retain and develop high-performing, collaborative employees who represent the communities where we live, work and do business.

We recruit our talents solely on the basis of capability and potential. Our talent acquisition and assessment materials and tools are completely neutral and do not discriminate on the basis of race, sexual orientation, gender, age, and all other diversity measures.

Talent Development

We actively provide our employees with experiences, courses and development actions that highlight the importance and Sun Life's commitment to diversity & inclusion.

We promote diversity and inclusion to ensure that our:

- Leaders can work well with people who are different from themselves
- Employees feel listened to, respected, included, feel they have received fair treatment, and evaluated on merit

Women on the Board

The Board believes a diverse group of directors produces better corporate governance and decision-making. The board has adopted a diversity policy that includes provisions relating to the identification and nomination of female directors. The objective of the board's diversity policy is to ensure that the board as a whole possesses diverse characteristics, including a diversity of qualifications, skills, experience and expertise relevant to the company's business, in order to appropriately fulfil its mandate.

Effective implementation of the Board's diversity policy is the responsibility of the Corporate Governance, Nomination & Remuneration Committee. When recruiting candidates for

appointment or election to the board, the Committee will generally:

- Develop a preferred candidate profile based on the qualifications, skills, experience and expertise determined to be best suited to complement the existing directors or fill a need on the board,
- Consider the level of diversity on the board based on gender and other criteria such as age, ethnicity and geography, and
- Require a director search firm to identify diverse candidates within the scope of the preferred candidate profile.

The Corporate Governance, Nomination & Remuneration Committee will assess the effectiveness of the board's diversity policy by considering the level of diversity on the board based on the factors identified above.

Women in executive officer positions

Sun Life continuously strengthens our commitment to inclusion by embedding it into our enterprise strategy and everyday business practices. Our focus on inclusive leadership creates opportunities to better understand our Clients, enrich our collaborative culture, and foster a workplace where everyone can thrive.

We are integrating inclusion more deeply into our talent management practices to help ensure they are free of systemic bias and support equal opportunity for all. This includes intentional actions to support the advancement of women in executive and senior leadership roles. We regularly monitor and review the representation of women through our annual Talent Review and Succession Management process, which includes:

- Succession planning for positions on our Executive Team and the management teams of each business group and function, including specific plans to address gaps
- Review of the potential of all leaders at the middle management level and above, including the required support for their on-going development and career growth.

A key metric we track is the representation of women in executive and senior leadership roles and within our succession pipeline. Our Executive Team reviews progress annually—examining year-over-year changes and advising on areas of focus to continue advancing inclusive leadership.

When hiring for executive and senior leadership positions, both internally and externally, we ensure a broad and inclusive slate of candidates, with intentional efforts to include women. When partnering with executive search firms, we require them to present candidate pools that reflect a wide range of skills, backgrounds, and experiences.

At the end of each performance management and compensation cycle, we review compensation levels across the organization—including for women in executive roles—to help ensure fairness, equity, and inclusion in all aspects of career growth.

Talent Review and Succession Management

Sun Life conducts annual Talent Review and Succession Management processes to identify and

develop individuals with the capabilities to meet future leadership needs. The identification of high potential talent feeds into succession plans for business critical roles and development actions to prepare succession candidates for these or other key leadership roles. Individual strengths and development needs are identified along with appropriate development actions to ensure the Company is creating a highly capable pool of candidates to meet its current and future leadership needs.

The Talent Review and Succession Management cycle occurs annually and is coordinated by the Global Talent Centre of Expertise.

The Business Group and Functional leaders, their respective Senior Leadership Team, Global Talent and senior HR Business Partners are responsible for ensuring the Talent Review and Succession Management processes are followed to review talent, identify successors to key leadership positions and implement action plans so that capable leaders are developed to meet current and future business needs.

On an annual basis, the Business Group Presidents and Functional Executive Vice-Presidents, the Executive Vice-President, Chief Human Resources & Communications Officer and the Senior Vice-President, Global Talent meet with the CEO to review overall leadership bench strength and report on the enterprise-wide status of high potential leadership talent and succession plans for key leadership roles. The Executive Team is responsible for developing and deploying leadership resources to meet broader organizational needs.

The Business Group and Functional leadership teams, and their HR Business Partners, in conjunction with Global Talent, are expected to monitor succession and replacement plans as well as development actions on an ongoing basis.

The Board of Directors reviews the Company's executive succession plans and the sufficiency and qualifications of the Company's leadership bench strength at least once per year.

Sun Life's Long-term Incentive Program

Leadership excellence is an important factor underlying the success of Sun Life. That's why our Long-Term Incentive (LTI) program rewards leaders for their focus on creating sustainable long-term value for our shareholders.

The LTI program provides leaders with a long-term, significant stake in Sun Life's success and helps us retain those who are leading our company.

Employees at the Director level and above are eligible to participate in the LTI program. Sun Life's LTI program rewards individuals for creating absolute and relative shareholder value over a five-year period with greater weight given to performance over the final three years. Objectives for the program include aligning payouts to sustained performance balanced with retention and providing an incentive focused on both absolute and relative total return performance versus peers.

Subsidiaries & Affiliates



— Owned
 Managed

* Owned by Sun Life of Canada (Philippines), Inc.
 ** Owned by Sun Life Asset Management Company, Inc.



Audited Financial Statements

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors and Shareholders
SUN LIFE OF CANADA (PHILIPPINES), INC.
[A Wholly Owned Subsidiary of Sun Life of Canada (Netherlands) B.V.]
2nd Floor, Sun Life Centre, 5th Avenue corner Rizal Drive
Bonifacio Global City, Taguig City

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Sun Life of Canada (Philippines), Inc. (the Company), which comprise the statements of financial position as at December 31, 2025 and 2024, and the statements of comprehensive income, statements of changes in equity and statements of cash flows for the years then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2025 and 2024, and its financial performance and its cash flows for the years then ended in accordance with Philippine Financial Reporting Standards (PFRS) Accounting Standards.

Basis for Opinion

We conducted our audits in accordance with Philippine Standards on Auditing (PSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics), as applicable to audits of financial statements of public interest entities, together with the ethical requirements that are relevant to audits of the financial statements of public interest entities in the Philippines. We have also fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the information included in the Insurance Commission (IC) Annual Statements and the Company's Annual Report, which are prepared by the Management and submitted after the issuance of the audited financial statements with our auditor's report attached thereon.

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Deloitte.

The IC Annual Statements and Annual Report are expected to be made available to us after the date of this auditor's report. Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audits of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. When we read the other information identified above which have not yet been received, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with PFRS Accounting Standards, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of financial statements.

As part of an audit in accordance with PSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.



- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audits.

Report on Other Legal and Regulatory Requirements

Report on the Supplementary Information Required by the Bureau of Internal Revenue

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information in Note 46 to the financial statements is presented for purposes of filing with the Bureau of Internal Revenue and is not a required part of the basic financial statements. Such supplementary information is the responsibility of Management and has been subjected to the auditing procedures applied in our audit of the basic financial statements. In our opinion, the supplementary information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Navarro Amper & Co.

BOA/PRC ACR. No. 0004, October 1, 2024; valid until September 22, 2027

SEC ACR 0004-SEC (Group A), December 7, 2021; valid to audit 2021 to 2025 financial statements

Nina Cecilia S. Felismino

Partner

CPA Certificate No. 0103737

BOA/PRC ACR. No. 0004/P-003, October 1, 2024; valid until September 22, 2027

SEC ACR. 103737-SEC (Group A), December 21, 2021; valid to audit 2021 to 2025 financial statements

IC ACR. No. IC-EA-2025-0068-R (Group A), January 26, 2026; valid to audit 2025 to 2027 financial statements

BIR ACR. No. 08-002552-046-2025, June 9, 2025; effective until June 8, 2028

TIN 218-720-328

PTR No. A-6751946, January 9, 2026, Taguig City

Taguig City, Philippines

April 16, 2026



**STATEMENT OF MANAGEMENT'S RESPONSIBILITY
FOR FINANCIAL STATEMENTS**

The Management of Sun Life of Canada (Philippines), Inc. (the Company) is responsible for the preparation and fair presentation of the financial statements including the schedules attached therein, for the years ended December 31, 2025 and 2024, in accordance with Philippine Financial Reporting Standards (PFRS) Accounting Standards, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

The Board of Directors reviews and approves the financial statements including the schedules attached therein and submits the same to the Shareholders.

Navarro Amper & Co., the independent auditor appointed by the Shareholders, has audited the financial statements of the Company in accordance with Philippine Standards on Auditing, and in its report to the Stockholders, has expressed its opinion on the fairness of presentation upon completion of such audit.

MANJIT SINGH
Chairman of the Board

BENEDICTO C. SISON
Chief Executive Officer

CANDY S. ESTEBAN
Chief Financial Officer

Signed this 18th day of March 2026

STATEMENTS OF FINANCIAL POSITION

SUN LIFE OF CANADA (PHILIPPINES), INC.

[A Wholly Owned Subsidiary of Sun Life of Canada (Netherlands) B.V.]

STATEMENTS OF FINANCIAL POSITION

	Notes	December 31	
		2025	2024
ASSETS			
Cash and cash equivalents	6	P 5,173,921,301	P 4,082,751,642
Financial assets at fair value through profit or loss	10	176,818,322,734	173,802,477,658
Available-for-sale financial assets	7	143,951,810,690	134,212,457,920
Uncollected policyholder premiums	27	1,466,364,372	1,067,772,759
Policyholders' loans	11	8,180,861,216	7,734,344,394
Loans and receivables	8	2,399,257,345	1,419,531,541
Due from related parties	16	207,494,611	207,428,921
Investment income earned and accrued	12	3,330,561,657	3,080,230,876
Other receivables	17	434,436,528	424,275,487
Loan to fellow subsidiary	16	-	3,813,286,167
Investments in subsidiaries	9	231,963,878	311,556,168
Intangible asset - net	14	3,413,961,675	2,381,529,321
Retirement benefit assets	35	1,746,006,800	1,661,227,900
Leasehold, property and equipment - net	13	3,289,108,695	3,318,118,419
Investment property - net	15	332,912,917	410,369,463
Prepaid taxes	18	101,294,992	86,377,417
Prepayments and other assets	19	232,332,246	522,146,497
TOTAL ASSETS		P351,310,611,657	P338,535,882,550
LIABILITIES AND EQUITY			
Liabilities			
Accounts payable, accrued expenses and other liabilities	23	P12,971,868,913	P14,813,490,369
Variable unit-linked liabilities	20	176,343,923,190	173,426,250,200
Insurance contract liabilities	21	62,944,544,057	57,614,822,811
Due to policyholders	22	32,115,938,443	31,274,233,589
Due to related parties	16	3,259,222,112	749,445,568
Deferred tax liabilities - net	39	1,833,943,197	1,345,400,530
		289,469,439,912	279,223,643,067
Equity			
Share capital	24	500,000,200	500,000,200
Reserves	25	9,642,876,579	7,167,094,539
Retained earnings		51,698,294,966	51,645,144,744
		61,841,171,745	59,312,239,483
TOTAL LIABILITIES AND EQUITY		P351,310,611,657	P338,535,882,550

See Notes to Financial Statements.

STATEMENTS OF COMPREHENSIVE INCOME

SUN LIFE OF CANADA (PHILIPPINES), INC.

[A Wholly Owned Subsidiary of Sun Life of Canada (Netherlands) B.V.]

STATEMENTS OF COMPREHENSIVE INCOME

		For the Years Ended December 31,	
	Notes	2025	2024
Income			
Gross premiums	27	P62,482,937,322	P57,807,813,561
Less: Premiums ceded	27	672,829,448	652,798,518
Premiums - net		61,810,107,874	57,155,015,043
Investment income - net	28	9,013,522,613	17,261,400,615
Fee income	29	1,123,026,939	948,474,940
Other income	30	1,104,665,908	986,960,632
		73,051,323,334	76,351,851,230
Benefits, Changes in Reserves and Operating Expenses			
Variable unit-linked fund allocation	20	2,917,672,990	10,807,448,840
Increase in insurance contract liabilities	21	7,621,688,149	4,495,099,185
Surrenders and maturities	22	20,807,177,815	20,100,989,873
Death, disability and other policy benefits	22	6,992,388,257	5,967,476,264
Commissions, bonuses and other agents' expenses	31	9,475,267,763	9,093,252,346
General and administrative expenses	32	11,646,437,439	10,277,907,688
Insurance taxes, licenses and fees	33	1,007,159,707	863,262,189
		60,467,792,120	61,605,436,385
Income Before Tax		12,583,531,214	14,746,414,845
Income tax expense	38	3,030,380,992	3,398,291,087
Profit for the Year		9,553,150,222	11,348,123,758
Other Comprehensive Income (Loss)			
Items that will not be reclassified to profit or loss			
Remeasurement of actuarial liability	21	2,291,966,903	(1,313,157,840)
Remeasurement of defined benefit obligation	35	(7,797,700)	42,356,500
Deferred tax effect	39	(571,042,302)	317,700,335
		1,713,126,901	(953,101,005)
Item that will be reclassified to profit or loss			
Net gain (loss) on fair value measurement	25	762,655,139	(1,081,687,886)
Other Comprehensive Income (Loss)		2,475,782,040	(2,034,788,891)
Total Comprehensive Income for the Year		P12,028,932,262	P9,313,334,867

See Notes to Financial Statements.

STATEMENTS OF CHANGES IN EQUITY

		For the Years Ended December 31						
Notes	Share Capital (Note 24)	Contributed Surplus (Note 25)	Investment Revaluation Surplus	Remeasurement of Defined Benefit Obligation	Insurance Contract Liabilities	Total Reserves (Note 25)	Retained Earnings (Note 25)	Total
	P500,000,200	P50,000,000	P1,377,752,238	P1,213,092,756	P6,560,998,436	P9,201,883,430	P45,297,020,986	P54,998,904,616
	-	-	-	-	-	-	11,348,123,758	11,348,123,758
21, 25, 35, 39	-	-	(1,081,687,886)	31,767,375	(964,868,380)	(2,034,788,891)	-	(2,034,788,891)
	-	-	(1,081,687,886)	31,767,375	(964,868,380)	(2,034,788,891)	11,348,123,758	9,313,334,867
26	-	-	-	-	-	-	(5,000,000,000)	(5,000,000,000)
	500,000,200	50,000,000	296,104,352	1,244,860,131	5,596,130,056	7,167,094,539	51,645,144,744	59,312,239,483
	-	-	-	-	-	-	9,553,150,222	9,553,150,222
21, 25, 35, 39	-	-	762,655,139	(5,843,275)	1,718,975,176	2,475,782,040	-	2,475,782,040
	-	-	762,655,139	(5,843,275)	1,718,975,176	2,475,782,040	9,553,150,222	12,028,932,262
26	-	-	-	-	-	-	(9,500,000,000)	(9,500,000,000)
	P500,000,200	P50,000,000	P1,058,759,491	P1,239,011,856	P7,295,105,232	P9,642,876,579	P51,698,294,966	P61,841,171,745

See Notes to Financial Statements.

STATEMENTS OF CASH FLOWS

SUN LIFE OF CANADA (PHILIPPINES), INC.

[A Wholly Owned Subsidiary of Sun Life of Canada (Netherlands) B.V.]

STATEMENTS OF CASH FLOWS

For the Years Ended December 31

	Notes	2025	2024
Cash Flows from Operating Activities			
Income before tax		P 12,583,531,214	P 14,746,414,845
Adjustments for:			
Depreciation and amortization	32	1,398,814,071	1,147,171,549
Unrealized (gain) loss on foreign exchange on financial assets at FVTPL		(4,592,643,462)	3,405,581,636
Unrealized gain on foreign exchange on financial assets at AFS	7	(1,117,376,338)	714,593,967
Unrealized fair value (gain) loss on financial assets at FVTPL		2,960,887,596	(2,378,022,965)
Impairment loss on AFS financial assets	7	1,376,926,564	329,212,061
Impairment (reversal) loss on investment in subsidiary	9	79,592,290	(40,247,629)
Amortization of bond premiums - net on financial assets at AFS	7	320,587,148	349,753,621
Realized fair value gain from			
AFS financial assets and investment in associate	28	(567,971,550)	(213,144,144)
Gain on disposal of leasehold, property and equipment	30	(3,942,554)	(8,598,757)
Loss on written-off leasehold, property and equipment	13	845	17,804
Loss on written-off intangible assets	14	32,574,735	-
Interest income	28, 30	(11,680,069,549)	(11,225,722,703)
Dividend income	28	(3,877,293,909)	(3,758,798,744)
Increase in insurance contract liabilities	21	7,621,688,149	4,495,099,185
Interest expense on lease liability	37	107,841,344	99,009,350
Dividends to policyholder	22	1,691,867,081	1,698,156,426
Interest on dividends to policyholder	22	1,226,237,940	1,168,559,076
Operating cash flows before working capital changes		7,561,251,615	10,529,034,578
Decrease (Increase) in:			
Uncollected policyholder premiums	27	(398,591,613)	(107,707,319)
Receivable from agents and employees	8	14,153,274	(48,907,986)
Due from related parties	16	1,777,776	(120,323,420)
Other receivables	17	(10,161,041)	188,956,948
Retirement benefit asset		(92,576,600)	(81,725,000)
Prepaid taxes		(14,917,575)	161,634,738
Prepayments and other assets		289,814,251	(104,125,440)
Increase (Decrease) in:			
Variable unit-linked liabilities	20	2,917,672,990	10,807,448,840
Due to policyholders		332,345,013	(201,916,931)
Due to related parties	16	2,509,776,544	418,931,777
Accounts payable, accrued expenses and other liabilities		(2,046,314,478)	2,789,737,760
Cash generated from operations		11,064,230,155	24,231,038,545
Income taxes paid		(3,032,269,087)	(3,468,917,110)
Interest and dividends paid to policyholders		(2,408,745,180)	(2,426,566,685)
Net cash generated from operating activities		P 5,623,215,888	P 18,335,554,750

(Forward)

STATEMENTS OF CASH FLOWS

SUN LIFE OF CANADA (PHILIPPINES), INC.

[A Wholly Owned Subsidiary of Sun Life of Canada (Netherlands) B.V.]

STATEMENTS OF CASH FLOWS

For the Years Ended December 31			
	Notes	2025	2024
Net cash from operating activities (<i>balance forwarded</i>)		P 5,623,215,888	P 18,335,554,750
Cash Flows from Investing Activities			
Interest received from			
Guaranteed loans		83,165,556	59,315,766
Receivables from agents and employees	30	9,096,434	8,652,751
Policyholders' loans		624,875,340	588,725,055
Loan to fellow subsidiary		213,892,593	3,062,353
Investments in AFS financial assets		8,166,641,273	7,689,927,513
Investments in financial assets at FVTPL		2,131,922,910	2,269,289,319
Cash and cash equivalents		97,168,872	132,085,939
Dividend received		3,906,935,933	3,785,941,044
Proceeds from sale/maturities of investments in			
AFS financial assets	7	48,077,546,491	11,193,563,401
Financial assets at FVTPL	11	181,877,673,121	94,152,410,535
Acquisitions of investments in			
AFS financial assets	7	(57,066,409,946)	(27,606,802,631)
Financial assets at FVTPL	11	(183,261,762,331)	(106,289,702,896)
Acquisition of leasehold, property and equipment	13, 15	(870,858,173)	(1,433,366,748)
Acquisition of intangible assets	14	(1,492,363,735)	-
Proceeds from disposal of leasehold, property and equipment		7,965,262	11,531,468
Collections of:			
Guaranteed loans		62,120,922	82,941,354
Policyholders' loans		2,181,625,951	2,058,376,992
Loan to fellow subsidiary		47,665,027	-
Releases of:			
Guaranteed loans		(1,056,000,000)	-
Loan to fellow subsidiary	16	(120,000,000)	(160,000,000)
Policyholders' loans		(2,628,142,773)	(2,376,959,576)
Net cash from (used in) investing activities		992,758,727	(15,831,008,361)
Cash Flows from Financing Activities			
Payment of lease liabilities	37	(420,106,917)	(415,414,593)
Finance cost paid	37	(107,841,344)	(99,009,350)
Dividends paid	26	(5,000,000,000)	(5,000,000,000)
Cash used in financing activities		(5,527,948,261)	(5,514,423,943)
Effect of Changes in Foreign Exchange Rates		3,143,305	15,458,219
Net Increase (Decrease) in Cash and Cash Equivalents		1,091,169,659	(2,994,419,335)
Cash and Cash Equivalents, Beginning		4,082,751,642	7,077,170,977
Cash and Cash Equivalents, End	6	P5,173,921,301	P4,082,751,642

See Notes to Financial Statements.

AWARDS AND RECOGNITION

Our commitment to excellence and our unwavering focus on serving Clients well continue to define who we are as an organization. These efforts have been recognized by respected local and international award giving bodies, affirming our leadership across business performance, governance, innovation, and social impact.

Industry Leadership and Performance

Sun Life Philippines sustained its position as the **No. 1 life insurance company in the Philippines**, based on the Insurance Commission's report, leading across key metrics including premium income, net income, total assets, and invested assets—marking our 14th consecutive year of leadership in premium income.

Governance and Corporate Excellence

We were conferred the **ACGS Two Golden Arrow Award** by the Institute of Corporate Directors, recognizing our strong adherence to the highest standards of corporate governance, which we have upheld for four consecutive years.

Product Innovation

At the Insurance Asia Awards 2025, Sun Life Secure Income was recognized with the Insurance **Product Innovation of the Year Award**, highlighting our ability to deliver relevant, future ready solutions that address evolving Client needs.

Brand and Reputation

Our brand strength continues to resonate with consumers, as reflected in our recognition at the Trusted Brand Awards by Reader's Digest, where we received the **Platinum Award for Insurance and the Gold Award for Investment Fund Company**.

Sustainability and Community Impact

Our commitment to uplifting communities through the Sun Life Foundation was recognized at the 2025 CSR Guild Awards by the League of Corporate Foundations. We received the Outstanding **CSR Project in Financial Inclusion Award** for our program supporting near shore fishers, and the **Outstanding CSR Project in Health Award** for our Barangay Health Stations initiative, which brings essential healthcare services to underserved communities. At the 60th Anvil Awards, our Sun Pera Aralan initiative received both Grand Anvil and Gold Anvil Awards, highlighting the impact of our financial literacy advocacy programs.

People and Workplace Innovation

Sun Life received the **Gold Award for Excellence in Innovation** at the HR Excellence Awards and was recognized at the Asia-Pacific Stevie Awards for **Innovation in Human Resources Management**—affirming our commitment to building a resilient, future-ready workforce. Additionally, at the 2025 People Insight Awards, we were recognized for our Best Employee Engagement Program, reflecting a workplace culture grounded in trust, collaboration, and shared purpose.

Communications Excellence

At the Philippine Quill Awards, our campaigns Play for Life and Sun Talks: Digital Media Edition were honored **Excellence Awards**, as well as a **Merit Award** for our Unleash Your Brilliance employer branding campaign, reflecting our ability to engage audiences meaningfully across platforms.

Investment Excellence

Sun Life Investment Management was recognized by Asset Benchmark Research as among the Most Astute Investors in 2025, earning 1st Place Philippine peso local currency bonds, while our asset managers were also deemed Highly Recommended in the said category. Moreover, one of our investment professionals, Azriel Yao, was recognized as Highly Recommended Fixed Income Trader for Philippine Peso Local Currency Bonds.

Further reinforcing this, Michael Adrian "Mikko" Vergara, Sun Life Investment Management Head of Equities and Global Funds, was named among **Citywire Asia's Top 25 ASEAN Selectors**, recognizing influence and expertise in regional financial markets.

Legal and Professional Excellence

We were also recognized at the Asian Legal Business Southeast Asia Law Awards, where our Deputy General Counsel Atty. Paolo Macapagal was named a finalist for **In House Lawyer of the Year**, underscoring the strength of our legal and governance capabilities.

These recognitions reflect not only what we have achieved, but how we have achieved it—with purpose, integrity, and a deep commitment to our Clients and communities. As we move forward, we remain dedicated to continuously raising the bar, striving to always be at our best in serving Filipinos and helping them achieve lifetime financial security and live healthier lives.

AUDIT & NON-AUDIT FEES

As approved by the Board, the Company engages the services of Navarro Amper & Co., a local member firm of Deloitte Touche Tohmatsu Limited, as its external auditor. The audit fees of Navarro Amper & Co., for 2025 amounted to PHP 4 million.

There were no other fees paid to the firm during the same year other than audit fees.

SHAREHOLDERS' DIVIDEND POLICY

Sun Life Philippines satisfies the requirements of local regulations and, when prudent and appropriate, the Company returns through dividends and other distributions, excess capital to its parent company.

The Company is compelled to declare dividends when its retained earnings is in excess of 100% of its paid-in capital stock, except: (a) when justified by definite corporate expansion projects or programs approved by the Board, or (b) when the Corporation is prohibited under any loan

agreement with any financial institution or creditor, whether local or foreign, from declaring dividends without its consent, and such consent has not been secured; or (c) when it can be clearly shown that such retention is necessary under special circumstances obtaining in the Corporation, such as when there is a need for special reserve for probable contingencies.

On January 5, 2026 and March 18, 2026, the Company declared P4,550,000,000 and P5,000,000,000, respectively, cash dividends out of the Company's unrestricted retained earnings to shareholders of record as at December 31, 2025. The dividends were paid on March 26, 2026 and May 21, 2026, respectively.

On April 7, 2025, the Company declared cash dividends of P5,000,000,000 out of the Company's unrestricted retained earnings to stockholders of record as at December 31, 2024. The dividends were paid on May 27, 2025.

RISK MANAGEMENT

The Company's overall Risk Management Framework (RMF), adopted after the Company's parent company, prescribes a comprehensive set of protocols and programs that need to be followed in conducting business activities. The risks that arise when providing products and services to clients, which are in line with the company's purpose to help its Clients achieve lifetime financial security and live healthier lives, are managed within these protocols and programs. Effective risk management is critical to the overall profitability, competitive market positioning and long-term financial viability of the Company. While all risk cannot necessarily be eliminated or known with certainty, the RMF seeks to ensure that risks to a business undertaking are appropriately managed to achieve the Company's business objectives over time and are not expected to exceed pre-established boundaries for risk taking.

Board of Directors

The Company's Board of Directors is ultimately responsible for ensuring the oversight of all risks across the enterprise and has primary responsibility for taking action to ensure risk management policies, programs and practices are in place.

Three Lines of Defense

The Company has adopted the Three Lines of Defense model to provide a consistent, transparent and clearly documented allocation of accountability and segregation of functional responsibilities. This segregation of responsibility helps to establish a robust control framework that promotes transparent and independent challenge of all risk taking activities, and encourages that all functions engage in self-critical examination to foster continuous improvement of the management of risk in its business.

The first line of defense ("LOD") is represented by the business segment management who own the risks that are intrinsic to the business and have the primary responsibility to identify, measure, manage, monitor and report these risks. Some of the first LOD risk related responsibilities include:

- Identification of key and emerging risks;

- Manage, measure, monitor and report on risk within their business operations;
- Accountability for the risks taken to achieve business results and the resulting impact of those risks; and
- Operating within risk appetite and according to risk management policies

The second line of defense includes the Risk Officer and heads of the oversight functions who are responsible for providing independent oversight of the Company-wide risk management programs. Some of the key second LOD risk related responsibilities include:

- Establishment of the risk management framework and policies;
- Providing oversight and effective independent challenge of the first line (effective challenge ensures the integrity of risk data and facilitates ongoing monitoring of key control activities and changes in the risk profile); and
- Independent reporting to the Board of Directors on the level of risk against risk appetite.

The Internal Audit function is the third LOD and is responsible for providing independent assurance to management and the Audit Committee of the Board on the design and operational effectiveness of the risk management practices carried out by first LOD and second LOD. Internal Audit provides a quarterly opinion on the effectiveness of internal controls, risk management and governance processes to the Risk Management Committee. In addition, the Risk Management Committee may engage third-party independent reviews to supplement the third LOD review of the effectiveness of the Company's risk management programs.

Risk Management Process

The risk management process as set out in the company's risk management framework is described below:

Risk Identification and Measurement

The company employs a common approach to identify and measure risks. Business units have accountability for identifying and managing risks facing their business. It has a process to identify and monitor emerging risks that may have a material impact on its finances, operations or reputation.

Risk measurement involves determining and evaluating potential risk exposures and includes a number of techniques such as monitoring key risk indicators, assessing probability and severity of risks, and conducting stress testing.

Risk Management, Monitoring and Reporting

Risk management decisions are formed by evaluating how well the outcomes of the risk measurements and risk assessments for a business activity conform to the company's risk appetite, including an assessment of risk-adjusted return. Monitoring processes include oversight by the Board of Directors, which is exercised through Board Committees and senior management committees.

Risk Categories

The company group all risks into six major risk categories: credit, market, insurance, business and strategic, operational and liquidity risks.

Credit risk

Credit risk is the possibility of loss from amounts owed by borrowers or financial counterparties. It is the uncertainty surrounding the likelihood of default or credit downgrades.

The Company has no significant concentration of credit risk except on Philippine government securities as required by Philippine laws and regulations. It has policies in place to ensure that services are rendered to customers with an appropriate credit history.

Credit risks associated with fixed income investments are managed using:

- a. Detailed credit and underwriting policies
- b. Specific diversification requirements
- c. Comprehensive due diligence and on-going credit analysis
- d. Aggregate counterparty exposure limits
- e. Monitoring against pre-established limits

Provisions for impaired assets are charged against the carrying value of the asset with additional allowances provided for in actuarial liabilities.

Limits to the aggregate general life fixed income portfolio for the Company for 2025 and 2024 are governed by numerous policies. This include, but are not limited to, the General Life segment Portfolio Policies and Parameters (PPP), Credit Business Group Operating Guidelines (BGOG) and Outstanding Money Market Concentration Limits Memo, among others.

For 2025 and 2024, exposure to government securities generally ranges from 55% - 100% depending on the PPPs approved in a particular General Life segment.

Aggregate credit exposure (public bonds, private placements and commercial loans, derivatives, common and private single name specific equities, commercial mortgages, and 50% of short term securities and/or money market instruments,) to a single name shall not exceed the prescribed limits assigned by SLF, Inc. Established at the business unit and regional levels, these limits are based on international credit ratings/credit rating equivalence.

The Money Market concentration limits vary in three (3) tiers depending on the bank's asset size. The total cash of Sun Life Group should not exceed the assigned credit limit of each depository banks. Maximum limits are assigned per original currency (i.e. PHP and USD).

The Company has no past due accounts.

The Company uses internal ratings to determine the credit quality of its financial assets. These have been mapped to the summary rating below:

High Grade - applies to highly rated financial obligors, strong corporate counterparties and personal borrowers with whom the Company has excellent repayment experience.

Satisfactory Grade - applies to financial assets that are performing as expected.

Acceptable Grade - applies to counterparties with risk profiles that are subject to closer monitoring and scrutiny with the objective of managing risk and moving accounts to improved rating category.

Low Grade - applies to risks that is neither past due nor expected to result in loss but where the Company requires a workout of the relationship unless an early reduction in risk is achievable.

Market risk

The company is exposed to financial and capital market risk, which is defined as the risk that the fair value or future cash flows of an insurance contract or financial instrument will fluctuate because of changes or volatility in market prices. Market risk includes equity, interest rate, and foreign currency risks. The objective and management of these risks are discussed below.

Equity price risk

The Company is exposed to equity price risks arising from equity investments. Equity price risk is the risk that the fair value of equity investment decreases as the result of changes in the value of individual stocks. Equity investments are held for strategic purposes. Equity exposure is managed through the equity asset class allocation target and range defined in the Portfolio Policies & Parameters in accordance with the Asset Liability Management Operating Guideline. Exposure is monitored periodically and reported to the Asset Liability Committee on a quarterly basis.

The sensitivity analyses below have been determined based on the exposure to equity price risks at the reporting date.

If equity prices for investment classified as available for sale have been 10% higher or lower, equity reserves would have increased or decreased by P875 million in 2025 and P913 million in 2024, as a result of the changes in fair value of available-for-sale shares.

Interest rate risk

Interest rate risk refers to the possibility that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest. This is the risk of asset-liability mismatch resulting from the interest rate volatility.

The primary source of the Company's interest rate risk relates to cash and cash equivalents, debt securities classified as available-for-sale and financial assets at FVPTL, loans and receivables, policyholders' loans, loan to a fellow subsidiary, and dividends payable to policyholders.

This risk is managed by cash flow and/or duration matching strategies and by providing reasonable long term returns based on asset allocation strategies. The Company has established policies and operating guidelines in managing interest rate risk.

The sensitivity analyses below have been determined based on the exposure to interest rates for non-derivative financial instruments at the end of each reporting period. A 100 basis point increase or decrease is used for reporting interest rate risk internally to key management personnel and represents Management's assessment of the possible change in interest rates.

If interest rates had been 100 basis points higher/lower and all other variables were held constant, the Company's:

- a. Profit for the years ended December 31, 2025 and 2024 would have increased or decreased by P106 million and P79 million, respectively. This is mainly attributable to the impact of new money yields on reinvestments; and
- b. Other equity reserves would have increased by P8.7 billion as at December 31, 2025 and P8.5 billion as at December 31, 2024 if interest rates had been 100 basis points lower, or decreased by P7.4 billion as at December 31, 2025 and 2024 if interest rates had been 100 basis points higher, mainly as a result of the changes in the fair value of available-for-sale fixed rate instruments and change of Gross Premium Valuation (GPV) discount rates.

Foreign currency exchange risk

Foreign currency risk results from the mismatches in the currency of assets and liabilities (inclusive of capital), and cash flows. Foreign exchange risk arises when future commercial transactions and recognized assets and liabilities are denominated in a currency that is not the Company's functional currency. The Company is exposed to foreign exchange risk arising from currency exposures primarily with respect to the US dollars. Significant fluctuation in the exchange rates could significantly affect the Company's financial position.

Assets are currency matched to the liabilities they support, and the Company's assets are invested as specified in the Asset Liability Management Operating Guideline, unless otherwise approved by the Asset Liability Committee (ALCO). The said guideline also defines the approved foreign currency exposure through an early-warning threshold, and through soft and hard tolerance limits thereafter. When a breach of the soft limit occurs, at a maximum no action should be taken that will worsen the situation. The focus is on identifying cause and assessing the risk of a hard breach. When a hard breach of the hard limit occurs, the focus is on taking immediate corrective action to restore the foreign

exchange position within a reasonable time horizon.

Insurance risks

Insurance risk is the uncertainty of product performance due to actual experience emerging differently than expected in the areas of policyholder behaviour, mortality, morbidity, and longevity.

Insurance risk is managed through a number of enterprise wide controls addressing a wide range of insurance risk factors, as follows:

- Established that exceed regulatory minimums.
- Board approved maximum retention limits (amounts issued in excess of these limits are reinsured).
- Various limits, restrictions and fee structures may be introduced into plan designs in order to establish more homogeneous policy risk profile and limit potential for antiselection.
- Enterprise underwriting and risk selection standards with oversight by Corporate underwriting and claims risk management function.
- Diversification and risk pooling is managed by aggregation of broad exposures across product lines, geography, distribution channels, etc.
- Experience studies (both Company specific and industry level) and Source of Earnings analysis are periodically monitored and factored into ongoing valuation, renewal and new business pricing processes.
- Stress-testing techniques are used to measure the effects of large and sustained adverse movements in insurance risk factors.
- The Company has established a reinsurance ceded policy to set acceptance criteria and protocols to monitor the level of reinsurance ceded to any single reinsurer or group of reinsurers. Our reinsurance counterparty risk profile is monitored closely, including through regular reporting to the Risk Review Committee of the Sun Life Financial BOD.

Key assumptions

Material judgment is required in determining the liabilities and in the choice of assumptions relating to insurance contracts. Assumptions in use are based on past experience, current internal data and conditions and external market indices and benchmarks, which reflect current observable market prices and other published information. Such assumptions are determined as appropriate at inception of the contract and no credit is taken for possible beneficial effects of voluntary withdrawals. Assumptions are further evaluated on a continuous basis in order to ensure realistic and reasonable valuations. Assumptions are subject to the provisions of the Code and guidelines set by the IC.

The key assumptions to which the estimation and adequacy testing of liabilities are particularly sensitive are as follows:

- **Mortality and morbidity rates**
Assumptions are based on rates of mortality and morbidity that are appropriate to the nature of the risks covered based on the Company's actual experience. The increase in mortality and morbidity rates will increase the legal policy reserves and result in a corresponding decrease in profit or loss.
- **Discount rates**
The risk-free discount rate provided by IC shall be used for all cash flows to determine the liability of a traditional life insurance policy. The yield curve used as basis for the risk-free discount shall be obtained from the following sources:
 - o For Philippine peso policies: BVAL rates
 - o For US Dollar policies: International Yield Curve (IYC) from Bloomberg

The increase in discount rate will decrease the legal policy reserves and result in a corresponding increase in remeasurement on legal policy reserves in OCI.

Policyholder behaviour risk

The Company can incur losses due to adverse policyholder behaviour relative to that assumed in the liabilities with regard to lapse of policies or exercise of other embedded policy options.

Uncertainty in policyholder behaviour can arise from several sources including unexpected events in the policyholder's circumstances, the general level of economic activity (whether higher or lower than expected), changes in pricing and availability of current products, the introduction of new products, changes in underwriting technology and standards as well as changes in financial strength or reputation. Uncertainty in future cash flows affected by policyholder behaviour can be further exacerbated by irrational behaviour during times of economic turbulence or at key option exercise points in the life of an insurance contract.

Various types of provisions are built into many of the Company's products to reduce the impact uncertain policyholder behaviour. These provisions include:

- surrender charges which adjust the payout to the policyholder by taking into account prevailing market conditions;
- limits on the amount that policyholders can surrender or borrow;
- restrictions on the timing of policyholders' ability to exercise certain options; and
- restrictions on both the types of funds customers can select and the frequency with which they can change funds.

Mortality and morbidity risk

Mortality and morbidity risk is the risk of incurring higher than anticipated mortality and morbidity claim losses on any one policy or group of policies. It can arise in the normal course of business through the random fluctuation in realized experience, through catastrophes, or in association with other risk factors such as product development and pricing or model risk. Adverse mortality and morbidity experience could also occur through

systemic anti-selection, which could arise due to poor plan design or underwriting process failure or the development of investor owned and secondary markets for life insurance policies.

Detailed uniform underwriting procedures have been established to determine the insurability of applicants and to manage exposure to large claims. These underwriting requirements are regularly scrutinized against industry guidelines and oversight is provided through a corporate underwriting and claim management function. Individual and group insurance policies are underwritten prior to initial issue and renewals based on selection, plan design and rating techniques.

Underwriting and claims risk policies approved by the Risk Review Committee of the Sun Life Financial BOD include limits on the maximum amount of insurance that may be issued under one policy and the maximum amount that may be retained. These limits vary by geographic region and amounts in excess of limits are reinsured to ensure there is no exposure to unreasonable concentration of risk.

Longevity risk

Longevity risk is the potential for economic loss, accounting loss or volatility in earnings arising from adverse changes in rates of mortality improvement relative to the assumptions used in the pricing and valuation of products. This risk can manifest itself slowly over time as socioeconomic conditions improve and medical advances continue. It could also manifest itself more quickly, for example, due to medical breakthroughs that significantly extend life expectancy. Longevity risk affects contracts where benefits or costs are based upon the likelihood of survival (for example, annuities, pensions, pure endowments, reinsurance, segregated funds, and specific types of health contracts).

To improve management of longevity risk, the company monitor research in the fields that could result in a change in expected mortality improvement. Stress-testing techniques are used to measure and monitor the impact of extreme mortality.

Business and Strategic Risk

Business and strategic risk include risks related to changes in the economic or political environment, changes in distribution channels or Client behaviour, changes in the competitive environment, risks relating to the design or implementation of business strategy, changes in the legal or regulatory environment.

Business and strategic risk is managed through strategic and business planning process and controls over the implementation of these plans. These plans are reviewed and discussed by the Executive Team and the key themes, issues and risks emerging are discussed by the Board of Directors and the Board Committees.

Operational risk

Operational risk is the risk of loss (financial or non-financial) resulting from inadequate or

failed internal processes, controls, people and systems. Categories of operational risks may fall under: sales and distribution, human resources, information technology, processes and people, accounting and finance, model risk, legal and regulatory and third party relationships.

The Company ensures that internal controls and practices are consistent with enterprise wide policies supporting the management of operational risks.

Liquidity risk

Liquidity risk is the possibility that we will not be able to fund all cash outflow commitments and collateral requirements as they fall due.

Entities within the Sun Life Financial Group are required to have appropriate liquidity. This means having sufficient liquidity to be able to meet all obligations promptly under foreseeable adverse circumstances, while not having excessive liquidity that entails an opportunity cost in terms of product competitiveness and asset yields.

Exposure to liquidity risk will be measured and managed by using liquidity ratios calculated over various scenarios and time horizons. The Company measures and manages their liquidity ratios within prescribed tolerances and target ranges, and monitors and reports their liquidity ratios as set forth in the Liquidity Operating Guideline developed in compliance with the Asset Liability Management Corporate Operating Guideline. This will also contain a contingency plan for the management of liquidity in the event of a liquidity crisis.

Regulatory Compliance Management Policy

The Compliance Risk Management Framework of Sun Life sets out the framework for the management and mitigation of Compliance Risk that enables the Company to achieve key objectives and make better business decisions, while meeting regulatory and client expectations. Compliance Risk arises from potential non-conformance with laws, rules, regulations, prescribed practices or ethical standards on anti-money laundering and antiterrorist financing, market conduct, privacy, prevention of bribery and corruption, and related party transactions.

In line with this framework, the Company adopted various Operating Guidelines (“Guidelines”), with the objective of establishing a strong, sustainable compliance risk management program that conforms to regulatory and industry standards, and provides reasonable assurance that the following outcomes are achieved: Identification of applicable regulatory requirements;

- a. Identification of applicable regulatory requirements;
- b. Assessment of inherent compliance risks of applicable regulatory requirements;
- c. Development of key controls designed to comply with the applicable regulatory requirements and to manage and mitigate compliance risks;

- d. Assessment of the design and operating effectiveness of controls to determine residual risk;
- e. Testing and monitoring of the ongoing operation of the controls and identification of gaps and other issues; and
- f. Reporting to management on the overall effectiveness of the regulatory compliance management program and the state of compliance of the business.

The Board provides the highest level of independent oversight of the management and operations of the Company. The Board is also responsible for approving regulatory compliance Guidelines, and ensuring that the same are reviewed and assessed on its effectiveness.

Management is the first line of defense and is responsible for day-to-day compliance with the Guidelines. It is accountable for identifying and assessing Compliance Risks, specifically incorporating consideration of Compliance Risks in business activities and decisions, and managing compliance risks in day-to-day activities.

The Company's Compliance team are the second line of defense. The Chief Compliance Officer has oversight responsibility for the Guidelines and the Code of Business Conduct. The Chief Compliance Officer promotes a tone from the top and an atmosphere that fosters high ethical standards and conduct, and an appropriate risk culture.

RELATED PARTY TRANSACTIONS

A related party transaction ("RPT") is a transaction or dealing with related parties of Sun Life Philippines, regardless of whether or not a price is charged. Related parties include the Company's subsidiaries, affiliates, and special purpose entities that the Company exerts direct/indirect control over or that exert significant influence over the Company; the directors, officers, and shareholders and their close family members; related interests; corresponding persons in affiliated companies; and any person or juridical entity whose interests may pose potential conflict with the interest of the Company.

The Company has an Audit, Risk Management and Review Committee for RPT that evaluates on an ongoing basis existing relations between and among businesses and counterparties to ensure that all related parties are continuously identified, RPTs are monitored, and subsequent changes in relationships are reflected in relevant reports to the Board of Directors and regulators/supervisors.

In May 2025, the Board of Directors approved the amended Related Party Transactions Operating Guideline that aligned with the Related Party Transactions Operating Guidelines-Enterprise on roles, responsibilities and accountabilities of Management and reference to Data Privacy Principles; clarified responsibilities of the Board, Management, and the Compliance Officer; clarified how the Operating Guideline interacts with the Related Party Transactions Operating Guideline-Enterprise; aligned use of terms and functions; and updated definition and

formatting. The next review will be on July 8, 2026.

Details of RPTs are provided in Note 16 of the 2025 Audited Financial Statements.

WHISTLEBLOWER AND BREACH POLICY

The Whistleblower program of the Company provides a formal mechanism and channel for directors, officers, employees, shareholders, advisors, clients, suppliers, business partners, contractors and sub-contractors, and other third parties to raise feedback, inquiries, serious concerns about a perceived wrongdoing or questionable or unethical behavior or transaction, malpractice, or any risk involving the Company or any of its officers and employees. The Company strictly prohibits any form of retaliation against those reporting concerns in good faith and guarantees that the whistleblower will be shielded or free from reprisals, harassment, or disciplinary action.

When you know or suspect a breach of the Company Code of Conduct, an internal policy or the law, promptly report them through any of the following channels:

For shareholders, advisors, clients, suppliers, business partners, contractors, sub-contractors, and other third parties:

- Send report to: Code@sunlife.com
- Raise it to Ethics Hotline website: www.clearviewconnects.com

For Sun Life Philippines Board of Directors, officers and employees:

- Speak Up with your People Leader/Manager, Human Resources, Legal or Compliance
- Send report to: Code@sunlife.com
- Raise it to Ethics Hotline website: www.clearviewconnects.com
- Call ClearView using toll-free numbers:
 - Dial 1800 1322 0175 (PLDT Landline/Smart)
 - Dial 1800 8918 0153 (Globe)
- Send report to: P.O. Box 11017, Toronto, Ontario M1E 1N0, Canada

Sustainability: 130 Years of Impact and Purpose

As Sun Life Philippines marked its 130th anniversary, our Sustainability Agenda in 2025 reflected both the scale of our legacy and the continued evolution of how we deliver on our Purpose to help Clients achieve lifetime financial security and live healthier lives, while contributing to a brighter and more sustainable future for Filipinos.

ILLUMINATING COMMUNITIES: A SIGNATURE 130-YEAR INITIATIVE

To commemorate 130 years of service, Sun Life launched Circle of Light, a landmark initiative that embodies the intersection of sustainability, community empowerment, and purpose.

- In collaboration with Liter of Light, the National Museum of the Philippines, and Odangputik Art Space, Sun Life mobilized Clients, advisors, and employees to build **3,500 solar lamps**, symbolizing collective action for a brighter future.
- These lamps earned a **GUINNESS WORLD RECORDS™ title for the largest display of solar-powered lamps**.
- Beyond the installation, the lamps were distributed to underserved communities, providing clean energy access and enabling students to continue learning after dark.

This initiative reflects Sun Life's approach to combining employee and community participation with practical solutions that support local needs.

EXPANDING IMPACT THROUGH OUR SUSTAINABILITY PILLARS

This milestone year was both a celebration and a commitment. As we marked 130 years of service, we built on our strong foundation to evolve our approach to sustainability for the future. Guided by Sun Life's Brighter Futures blueprint, we advanced our sustainability priorities across three interconnected strategic pillars—Purpose, Clients, and Resilience—with Client impact at the heart of our approach.

Building on our established foundation, we continue to develop impact-focused solutions that help to close health gaps, promote lasting financial security and deliver innovation where it matters most, so our Clients, employees, communities and business can thrive in a changing world.

Under Purpose, we advanced Sun Life's mission of helping Filipinos achieve lifetime financial security and live healthier lives through solutions that address protection, wealth, and wellness needs. This is reflected through the following initiatives and outcomes:

- **Expanding financial options for Filipinos** by providing insurance protection and easy access to global investment vehicles such as Global Tech Growth Fund and Global Tech Payout Fund through Philippine Peso and US Dollar denominated Variable Unit-linked Life (VUL) insurance plans, alongside structured note VUL offerings with underlying assets from global note issuers.
- **Strengthening financial literacy and long-term financial planning through educational roadshows**, designed to refresh both advisors and clients on the fundamentals and value of VUL insurance, while preparing them for upcoming product developments. Conducted ahead of and alongside the introduction of the new VUL Funds, these revitalized roadshows

covered VUL insurance plans, Global Tech Funds, and other global investment fund options, with a strong focus on diversification and sustaining long-term financial protection. Through these sessions, advisors and clients were equipped with a deeper understanding of how VUL works, enabling Filipinos to make more informed financial decisions aligned with their long-term goals and resilience needs.

- **Growing our branch network to 100 locations**, with 3 additional branches established covering multiple provinces. This enhances our capacity to serve and support more Filipinos in their pursuit of financial security.
- **Promoting inclusion through Sun Life EasyLink Protect**, this initiative expands access to protection by addressing not only affordability constraints but also structural barriers that traditionally have limited participation. Previously, Guaranteed Issue Offer (GIO) solutions were largely accessible to Clients who could afford single pay arrangements or meet standard underwriting requirements. Sun Life EasyLink Protect broadens this access by enabling Clients who may not have the capacity for upfront, lump sum payments or who may face challenges in medical underwriting to benefit from a guaranteed issue feature. Through a simple and convenient application process, which removes the need for medical examinations and extensive documentation, Sun Life EasyLink Protect helps lower entry barriers that often prevent underserved segments from securing insurance coverage. This more inclusive approach creates a practical pathway for Clients to begin building financial protection despite uncertainties, including income variability and long term fund growth considerations.
- **Bringing Coffee and Play**, an interactive financial literacy experience using Sun Life’s “Play for Life” board game, to 2,414 participants through events nationwide
- **Launching Sun Life OFW Health Protect**, providing comprehensive life and health protection for Overseas Filipino Workers (OFWs) wherever they may be, with guaranteed life and critical illness coverage that they can depend on.
- Continued rollout of **Hoops + Health**, encouraging active and healthy lifestyles among young people through basketball.

Under Clients, we strengthened our role as a trusted partner by delivering solutions, experiences, and investments that support our Clients’ long-term financial and sustainability goals. This is demonstrated through the following initiatives and outcomes:

- a. **Improved Client experience**, where we streamlined the claims process by consolidating all product claim types into a single claims form. This resulted in a three-point improvement in our Claims Event-based Listening (EBL) Client Satisfaction Score, which reached 73% by the end of 2025.
- b. Participating in **Cebu Landmasters Inc.’s PHP 3 billion sustainability-linked notes facility**, which supports the development of 16,000 affordable housing units by 2029. This investment reflects an approach to aligning capital deployment with projects that address social needs, such as access to housing.

Under Resilience, we enhanced our long-term capacity to operate as a responsible business by embedding sustainability considerations across our operations, governance, and risk management practices—supporting sustained value creation for Clients, communities, and stakeholders. This is reflected through the following initiatives and outcomes:

- a. **Sustainable Investing**. We continued to integrate sustainability considerations, where material, into our investment portfolio and process. By integrating sustainability considerations, we aim to identify sustainable opportunities, manage risk more effectively, and support long-term value creation for our stakeholders.

- b. **Governance, Risk, and Compliance.** Sun Life maintained its commitment to regulatory compliance, transparency, and strong governance practices, while advancing risk management efforts to support business continuity and the protection of Client interests. These efforts are reflected in its continued recognition at the Golden Arrow Awards, where Sun Life Philippines earned a Two-Golden Arrow distinction for excellence in corporate governance, reinforcing its focus on accountability, ethical leadership, and resilient operations.
- c. **People and Culture.** We continued to focus on employee inclusion, leadership development, and voice-of-employee initiatives supporting engagement, capability building, and the growth of an inclusive workplace. In 2025, we delivered comprehensive support across key initiatives, including strengthening employee benefits and healthcare services, advancing people analytics and data-driven workforce reporting, and rolling out capability-building programs for future skills. These efforts were complemented by employee engagement activities and programs that supported talent development, health and well-being, alongside enhancements to workplace facilities.
- d. **Climate Action and Resilience in Operations.** Sun Life sustained efforts to improve the environmental performance of its operations by focusing on resource efficiency and reducing operational impact. This includes initiatives such as **workplace utilization optimization** which enhances space efficiency and energy use; the **ongoing transition to LED lighting systems**, contributing to reduced energy consumption; and the continuous maintenance and optimization of HVAC systems, ensuring operational efficiency, asset longevity, and improved indoor air quality through regular filter replacement, system checks, and scheduled professional servicing. Together, these efforts support a more energy-efficient and environmentally responsible operational footprint.
- e. **Uplifting Communities.** We strengthened community resilience by expanding access to financial education, community health, environmental conservation, and inclusive development for underserved groups. In 2025, we expanded **Sun Pera-Aralan**, the flagship financial management program under Sun Life Foundation, reaching approximately 130,000 public school teachers through structured financial education programs that support long-term financial security.

Looking Ahead

As Sun Life Philippines moves beyond 130 years of service, sustainability remains a core driver of long-term value creation. Guided by the Brighter Futures blueprint, the organization will continue to advance its priorities across Purpose, Clients, and Resilience, with Client impact at the center of its approach.

Moving forward, the organization will continue to strengthen financial security through financial education, inclusion, and solutions for underserved groups; enhance Client experience through continuous improvement and innovation; integrate sustainability considerations across business operations, decisions, and governance; expand community initiatives through scalable, partnership-led programs; advance climate resilience and improve environmental performance across its operations; and equip people and advisors with digital tools, data, and AI to enhance their skills.

Through these efforts, Sun Life Philippines continues to support its Purpose of helping Filipinos achieve lifetime financial security and live healthier lives, while contributing to broader societal outcomes.



Corporate
Social Responsibility



INTRODUCTION

When Sun Life arrived on Philippine shores in 1895, we made a commitment to not only be the best life insurance company for the Filipino people, but a partner in building a healthy and prosperous nation.

In 2025, as we celebrated 130 years of history in this country, we also recognized that our greatest achievements have never been ours alone. They have been built through the trust of countless Filipinos, the dedication of our Sun Life family, and the strong partnerships we have forged across sectors and communities. As we reflect on this milestone, we are reminded that legacy is not about looking back – it is about the responsibility we carry forward.

Guided by this responsibility, Sun Life Philippines' philanthropic arm, Sun Life Foundation, continued implementing programs in support of education, health, and environmental sustainability. Our work this year reflects our firm belief that transformation happens when we empower people, uplift communities, and act as catalysts for meaningful change.

As we look to the year ahead, we renew our pledge to continue our work, rooted in our mission to uplift Filipino lives, achieve sustainable progress, and create lasting impact for generations to come.



As we look to the year ahead, we renew our pledge to continue our work, rooted in our mission to uplift Filipino lives



Masalasa Health Station



FLAGSHIP PROGRAMS

Sun Pera-Aralan



Purpose. In 2019, Sun Life Foundation launched Sun Pera-Aralan in partnership with AHA! Behavioral Design in response to the alarming news that public school teachers collectively owed over PHP 300 billion in debt to government and private lenders.¹ As the country's first behavioral science-backed financial management program, its goal was simple but lofty: to empower 130,000 public school teachers with greater financial health through enhanced financial literacy and self-efficacy.

Process. At the center of Sun Pera-Aralan is the *Peso Sobre*, an innovative budget-stretching tool that enables teachers to organize monthly funds into weekly budgets. This tool was complemented with Basic Money Management Sessions, Advanced Financial Learning Sessions, and peer support and expert-led behavioral nudges designed to develop teachers' practical money management skills, delivered in both online and offline spaces. And in keeping with the constantly evolving digital financial landscape, the program has integrated learning sessions promoting cybersecurity risk awareness and prevention.

Progress. In 2025, Sun Pera-Aralan reached over 25,000 teachers in the provinces of Batangas and Rizal through continued distribution of *Peso Sobre* and financial learning sessions. With this milestone, the program achieved the goal it set out to fulfill after seven years of implementation: bringing the total number of public school teachers reached to over 133,000.

Monitoring and evaluation efforts also identified favorable results. A recent survey shows that 81% of *Peso Sobre* users successfully stretched their budget over the entire month, indicating improvement in the teachers' financial management routine. Additionally, 90% of users also saved at least once within the quarter, showing that *Peso Sobre* is not only improving budgeting behaviors, but also enabling consistent and achievable savings. The teachers have become more confident in their personal financial management: financial self-efficacy rose from 2 to 3.4 (on a 4-point scale) in just one year, signaling a behavioral shift in financial control and decision-making.

While Sun Pera-Aralan has achieved its main goal, the program has also taken steps to sustain its impact. These include the development of a Sun Pera-Aralan website that serves as an online resource for teachers new to the program, a private social media group where teachers can provide each other with peer support, and engagement of over 1,400 focal persons in schools who can serve as leads for future Sun Pera-Aralan activities.

¹ Janvic Mateo, "Public School Teachers' Accumulated Debt Reaches P300 B," *Philippine Star*, October 27, 2017, <https://www.philstar.com/headlines/2017/10/27/1753286/public-schoolteachers-accumulated-debt-reaches-p300-b>

Sun Life Barangay Health Stations



Purpose. A partnership with Health Futures Foundation, Inc., the Sun Life Barangay Health Stations program aims to provide Filipinos in remote areas with access to basic healthcare services.

Process. Lack of access to basic healthcare remains a pressing problem across the Philippines. Only about half of the country's over 42,000 barangays have at least one Barangay Health Station (BHS) and only 50% of Filipinos have access to Rural Health Units (RHUs) within a travel time of 30 minutes.² In response to this challenge, Sun Life Foundation built fully equipped health stations in remote, low-income, and underserved communities. These gave residents access to a wide range of basic healthcare services, from vaccinations and prenatal checkups to vital signs monitoring and health education sessions.

Through the community-based health and wellness program (CBHWP), a Community Health Nurse organizes the barangay into cluster groups, elects volunteer Cluster Leaders, and trains volunteer Cluster Leaders together with Barangay Health Workers and Barangay Nutrition Scholars. This not only empowered residents to manage their health but also bolstered sustainability by giving them a direct stake in the program.

Progress. In 2025, we completed the final three stations of Phase 2, which brought the total number of operational stations to 16 across the provinces of Batangas, Nueva Ecija, and Tarlac.

Alongside the completion of Phase 2 stations, the implementation of the Community-Based Health and Wellness Program (CBHWP) continued in all Phase 2 barangays, focusing on capacity-building, knowledge transfer, and ongoing health education activities. Since the launch of Phase 2 in 2023, more than 300 health promotion sessions have been conducted, covering a wide variety of health topics. Monitoring and evaluation indicate strong community engagement: between August 2023 and November 2025, Phase 2 health stations served over 8,800 residents. Together, the health stations and CBHWP are bringing residents a step closer to living healthier lives, with the stations serving both as a space for community work and as an inspiring symbol of their shared commitment to health.

² Department of Health, *Philippine Health Facility Development Plan 2020-2040*, Health Facility Development Bureau, 2020.

Project 130 Brighter Schools



Purpose. Launched in 2025 in celebration of Sun Life’s 130th anniversary in the Philippines, Project 130 Brighter Schools aims to support Filipino education by installing solar energy systems in Last Mile Schools across the country.

Process. Last Mile Schools are small schools located in geographically isolated and disadvantaged areas. Typically built of unconventional or makeshift materials, these schools face resource challenges including limited teaching staff, inadequate learning materials, and lack of access to basic technologies. Many of these schools also serve indigenous people (IP) learners, often in a multigrade classroom setting. There are currently around 9,000 Last Mile Schools across the country, 1,500 of which do not have electricity.³

Recognizing the challenges these schools face, Sun Life Foundation partnered with Solar Village Foundation (SVF) for their Solarized Education and Learning Facilities (SELF).

Under this program, Last Mile Schools can look forward to the installation of 2 kWh solar energy systems, which are capable of powering lights, laptops, printers, and basic electronics. Not only will it extend learning hours and improve safety, comfort, and efficiency, it will also enhance

teaching resources for students, school staff, and the broader community.

The program's goal is to reach 130 Last Mile Schools by 2030.

Progress. In 2025, we launched the first phase of the project, training and capacitating 20 schools in Sarangani, South Cotabato, and Sultan Kudarat. This prepared them for the installation of solar energy systems in 2026, which will brighten the learning environment for 3,125 students and teachers. The activities built the capacity of the 20 schools by training 40 Solar Custodians and 60 community-based technicians on the use, care, and repair of the solar energy systems to ensure long-term use and benefit.

With light now available at all hours of the day for these young minds, learning no longer has to stop with the setting of the sun.

³ *Second Congressional Commission on Education, Fixing the Foundations: A matter of national survival, EDCOM II year two report, Congress of the Philippines, January 2025, <https://edcom2.gov.ph/media/2025/01/EDCOM-2-Year-2-Report-Fixing-the-Foundations-2025.pdf>*

PILLARS OF ADVOCACY: EDUCATION

Scholarship Grants

Sun Life Foundation believes that every Filipino child deserves a bright future, which is why, for many years now, we have actively supported the education of hundreds of young minds across the country.

In 2025, we once again opened 66 scholarship slots in six partner universities:

- University of the Philippines (UP) Diliman
- UP Los Baños
- UP Cebu
- UP Mindanao
- Mindanao State University-Iligan Institute of Technology (MSU-IIT)
- Father Saturnino Urios University (FSUU)

The slots were made available to students studying actuarial science (mathematics and statistics), business (accountancy, finance, business administration), information and digital technology (computer science, information technology), and natural sciences (biology). These courses were chosen because of their alignment with Sun Life's areas of expertise, advocacy, and vision of nation-building. The scholarship grant covered living allowance and book allowance for all scholars, and for FSUU students, the grant also covered tuition fees.

We also held our annual Scholars' Reunion, a three-day event that gathers past and present Sun Life scholars for a series of fun, educational, and enriching activities covering health, professional development, and financial literacy.

Beyond our university partnerships, we supported the education of 125 high school and college students through Project SUNRISE (“Supporting Underprivileged Needs: Resources, Inclusion, and Student Empowerment”) in Cebu City and the municipalities of Alegria, Minglanilla, Medellin, and Daanbantayan in Cebu province. Through our partnership with Children of Asia, we provided comprehensive assistance that covered school essentials including uniforms, school supplies, and school projects. Moreover, to better prepare scholars for their professional life, we provided complementary English and IT courses, career orientation, and soft skills training. The program also supported scholars’ families through monthly rice allowances, post-disaster relief, parent education sessions on child development, and personalized assistance based on each scholar’s individual needs. Project SUNRISE will continue to be renewed annually until all 125 scholars have graduated from college.

Transcending the Digital Divide

In stark contrast to the availability of modern technologies in urban centers, many schools in rural and remote regions contend with limited internet connectivity and lack of digital equipment – challenges that hamper students’ learning and teachers’ efficiency.

In 2025, Sun Life Foundation partnered with Good Neighbors Philippines to launch Transcending the Digital Divide, an initiative that aimed to bridge the technological gap and foster the learning of young minds. We provided Sicmil Integrated School in Gigmoto, Catanduanes with:

- A digital library equipped with laptops, tablets, and an air conditioning unit.
- A comprehensive training program to equip teachers with skills for integrating digital resources into classroom lessons.
- Training sessions for students, teachers, and other stakeholders on online safety and responsible internet citizenship.

During the turnover and launch ceremony, our independent trustee also held an additional session on media literacy, further strengthening the school community’s ability to navigate digital content critically and responsibly.

PILLARS OF ADVOCACY: HEALTH

Project SUNBRIGHT+

In 2023, we launched Project SUNBRIGHT (“Supporting Nanay in Exclusive Breastfeeding and Infant/Child Feeding for Growing Healthy Tsikiting”) through our partner, Save the Children Philippines, to address the prevalence of undernutrition in Barangay Alabang, Muntinlupa City. Our joint efforts led to a two-pronged impact: we improved the rate of exclusive breastfeeding and appropriate complementary feeding for infants and young children, and we increased the community’s capacity to promote the importance of infant and young child feeding by training health service providers and assisting the development of a city-level, first-1,000 days program (F1KD) ordinance, which mandates comprehensive health and nutrition services for mothers and children from conception up to the first two years of life.

Building on the successes of the first phase, we launched Year 2 of the initiative in 2025: Project SUNBRIGHT+, which integrated Responsive Caregiving and Early Learning (RCEL), an approach to childrearing that emphasizes consistent and nurturing parent-child interaction.

When combined with proper nutrition, RCEL is shown to enhance childhood development outcomes. In this new phase, we implemented a comprehensive, multicomponent approach:

- Trained 140 barangay health workers, child development service providers, and community support group members to strengthen their capacity to provide child and family health services.
- Distributed RCEL learning materials to parents and caregivers.
- Held education sessions and home visits for 252 caregivers and 250 children.
- Organized Playdate+ sessions that gave parents and caregivers opportunities to bond with and nurture their children.
- Provided multiple micronutrient supplements to 90 pregnant women.
- Collaborated with local government units to strengthen policies promoting child health and development and align them with the Nurturing Care Framework and the First 1,000 Days (F1KD) policy guidelines.

**Figures cited are as of December 2025*

Mingo Meals Nutrition Program Plus

In 2025, we continued our long-standing partnership with the Negrense Volunteers for Change Foundation (NVC Foundation), this time bringing a health and livelihood initiative to Himamaylan City, Negros Occidental.

Under Mingo Meals Nutrition Program Plus, we provided:

Nutrition	Education	Sustainability
<p>Micronutrient supplements and daily Mingo Meals to 100 undernourished children aged five years and younger as well as 200 of their siblings for one year.</p>	<p>Monthly education and capacity-building sessions for primary caregivers, focusing on childcare, nutrition, health, and overall family well-being.</p>	<p>Primary caregivers also received starter kits for livestock raising, vegetable seedlings, and training in basic agricultural practices, so they can establish alternative food sources and potential income streams.</p>

By providing nutrition support and equipping parents with essential knowledge and skills, we helped families not only build stronger foundations for their children’s health and development but also strengthen their economic resilience.

Surgical Outreach Program

Surgical healthcare remains beyond the reach of many Filipinos, especially in remote, rural, and underserved areas. Surgery, however, has the remarkable power to transform lives – opening doors to new opportunities, alleviating disability and pain, and restoring people to fuller, healthier, more independent lives. Recognizing the profound change that comes with receiving essential surgical care, Sun Life Foundation once again supported the operations of World Surgical Foundation Philippines (WSFP).

Four surgical missions were conducted in four sites: Alaminos, Pangasinan; Maramag, Bukidnon; Butuan City, Agusan del Norte; and Parañaque City, Metro Manila. 144 minor and 213 major operations were performed, for a total of 357 successful surgeries – each one representing a new opportunity for a healthier and brighter life.

PILLARS OF ADVOCACY: ENVIRONMENT

Food Shed Farming Enterprise

Sun Life Foundation partnered with World Wide Fund for Nature-Philippines in 2023 to launch the Food Shed Farming Enterprise, an initiative designed to enhance food security and create sustainable livelihood opportunities for remote communities across the Philippines. Since then, the program has successfully established food sheds in multiple communities across Luzon, Visayas, and Mindanao.

In 2025, we expanded our impact by bringing the program to Alegria, Surigao del Norte, where farming communities face food production challenges due to climate change. Aiming to enhance food security and bolster climate resilience, this project will build four new food sheds that utilize highly replicable climate-adaptive farming technologies, which include composting systems, rainwater harvesting, and natural pest and disease control methods.

To ensure the project's long-term sustainability, we will also conduct capacity-development activities, strengthen market linkages, and enhance financial wellness through financial education and the formation of savings and loans groups.

Through this project, we aim to provide an alternative source of income for at least 80 farmers and expand access to locally produced healthy food for 300 community members.

DISASTER RELIEF

In the face of increasing natural disasters and climate-related emergencies, Sun Life Foundation remains committed to providing timely and effective humanitarian assistance to communities in need. In 2025, we continued to collaborate with trusted organizations to deliver critical relief to thousands of Filipinos affected by disasters.

Through our partnership with ABS-CBN Foundation, Inc., we:

- Provided hot meals to 14,765 Filipinos affected by Mt. Kanlaon's intense volcanic activities in La Castellana, Negros Occidental
- Distributed food packs to families affected by disasters that occurred over the year
 - 450 families affected by Severe Tropical Storm Crising in Rizal
 - 585 families affected by Typhoon Opong in Masbate
 - 600 families affected by a 6.9 magnitude earthquake in Cebu
 - 692 families affected by Typhoon Tino and Super Typhoon Uwan in Cebu and Aurora

Additionally, through our partnership with World Vision Philippines, we supported 512 families affected by Severe Tropical Storm Crising in Metro Manila by distributing emergency relief packs containing:

- Hygiene kits
- Blankets, mosquito nets, and lamps
- Learner kits for children

VOLUNTEERISM

The spirit of volunteerism has always been a cornerstone of Sun Life Foundation, and the belief that we can reshape communities and transform lives when we join hands in common purpose is a driving force behind our work. This belief has only grown stronger over the years, evolving from a shared commitment among employees into a movement of thousands united by a singular vision. Today, our volunteers – Brighter World Builders, as we call them – continue to be beacons of hope, lending invaluable service in the pursuit of our mission.

In 2025, we once again immersed ourselves in a series of volunteer drives. We mobilized a total of 3,214 Brighter World Builders who collectively logged over 7,400 volunteer hours. Together, we created impact for communities across different sectors, including supporting the education of children, nurturing the health of infants and caregivers, and fostering environmental sustainability.

Kite Flying with Kythe Foundation – Each year, Kythe Foundation holds its annual kite flying activity, an outdoor gathering that serves as a fun and wholesome break for pediatric cancer patients and their families. More than just an opportunity for children to experience the joys and freedoms of childhood, this event lends hope amidst a challenging journey. In support of these brave children, 22 Sun Lifers joined the kite flying activity in 2025 at the CCP Open Grounds. By generously sharing their time and energy, these volunteers made the day extra special and helped create lasting



memories for 35 child patients, 35 siblings, and their parents.

Earth Hour Virtual Run - Earth Hour is an annual global initiative by the World Wide Fund for Nature (WWF) that aims to raise awareness about climate change and inspire environmental action. In 2025, we supported WWF-Philippines by joining the Earth Hour Virtual Run, a self-paced virtual running event that encourages participants to run or walk at their own pace while contributing to conservation efforts in the Philippines. A total of 298 Sun Life employees and advisors joined the event.

This participation reflects Sun Life's commitment to promoting environmental stewardship and fostering healthy lifestyles among our employees. At the same time, they also helped raise funds for Project Buhay, an Occidental Mindoro-based initiative that promotes sustainable tuna fishing practices through improved post-processing methods and development of alternative income opportunities for local fisher communities.

Blood Drive – Each year, thousands of Filipinos require blood component transfusion as a treatment, making blood donation an extremely important contribution to the nation's healthcare system. In support of this critical need, Sun Life Foundation organizes blood donation drives throughout the year with the help of Philippine Red Cross-National Blood Services. These initiatives empower Sun Lifers to make a difference in the lives of fellow Filipinos while raising awareness on the importance and health benefits of donating blood.

In 2025, 467 volunteers participated in blood drives held at the Sun Life Centre in BGC, Taguig, resulting in the successful collection of 339 blood units.



Brigada Eskwela – Brigada Eskwela is a nationwide school maintenance program spearheaded by the Department of Education (DepEd) that encourages education stakeholders to assist in preparing public schools for the new academic year. In 2025, Sun Life Foundation proudly participated in this initiative once again, this time focusing efforts on Sto. Rosario Elementary School in Pateros, Metro Manila.

Sto. Rosario has a student population of around 525 students. Additionally, around 400 children regularly access the Child Development Center. The school faced visible wear and tear that needed attention before the academic year began. A total of 136 Sun Life employees and advisors came together to repaint hallways, plant boxes, grills, and school desks, helping brighten the school and create a more welcoming environment for the children and educators.

Brigada Eskwela activations were also held in the provinces. In Talisay, Negros Occidental, 56 Sun Lifers repainted and repaired classrooms as well as donated new chairs and school supplies to Catabla Baybay Elementary School, which had a student population of around 320 children. Meanwhile, 80 Sun Lifers repaired and repainted Sta. Rita Elementary School in Oton, Iloilo, bringing the school into shape for its 371 students.

Tree Planting – As part of our commitment to environmental sustainability, Sun Life Foundation organizes tree planting activities each year, mobilizing Sun Lifers to help restore and protect vital ecosystems. This year, we held tree planting activities at the foothills of Mt. Makiling in Sto. Tomas, Batangas with the help of Asia Society for Social Improvement and Sustainable Transformation (ASSIST). 222 Sun Lifers joined these events, collectively planting a total of 3,000 trees.

Recognized as both a national park and an ASEAN Heritage Park, Mt. Makiling is not only famed for its beauty but also valued for its ecological importance. It serves as a watershed that contributes to



Batangas and Laguna's water supply; it is rich in biodiversity and home to many indigenous species; and its forest and hot springs support ecotourism and resort industries that sustain local livelihoods.

As climate change continues to threaten natural habitats and water security, initiatives like these reinforce our commitment to environmental stewardship and preserve natural resources for generations of Filipinos to come.

Coastal Cleanup – Protecting our coastal areas is critical to preserving biodiversity and ensuring the sustainability of marine ecosystems that countless species and communities depend upon. This year, we joined hands with ASSIST to hold coastal cleanup activities in Noveleta, Cavite, where fishing is a major source of livelihood for locals. 143 Sun Life employees and advisors collected 357 sacks of waste weighing a total of 1.77 metric tons. This collective effort represents our ongoing dedication to safeguarding marine environments and supporting the well-being of communities that rely on healthy coastal ecosystems for their future.

Back-to-School Kits Distribution – Every child deserves access to tools and resources that support their educational journey and unlock their potential for learning. To support children in their schooling, Sun Life Foundation distributes back-to-school kits to elementary students. Each kit comprises a school bag, a lunch box and tumbler set, and a hygiene kit – items that enable them to begin the school year prepared, healthy, and confident.

In 2025, we collaborated with multiple organizations to reach 2,000 children across the Philippines. With Good Neighbors Philippines, we donated kits to 1,530 children in Hagonoy, Bulacan, and in Cardona and Rodriguez, Rizal. We also donated kits to 160 children in Zamboanga City through Cartwheel Foundation, while 155 children in Legazpi City received kits through AHA Learning Center. Finally, kits were also sent to General Nakar, Quezon, helping prepare 155 children for the new academic year.



Foundation Fair – Each year, Sun Life Foundation holds the Foundation Fair, a three-day event that gathers partner organizations and Sun Lifers. Through interactive booths and presentations, partner organizations can highlight their works and programs, showcase products and services, and inspire support and action for their causes and initiatives. As one of our biggest volunteer drives, the Foundation Fair leverages the power of collaboration to create positive change.

At this year’s Fair, we welcomed nine partners: ASSIST, Solar Village Foundation, Cartwheel Foundation, Adarna House, World Vision Philippines, Food for the Hungry, World Wide Fund for Nature-Philippines, Good Neighbors Philippines, and Save the Children Philippines. A total of 760 volunteers engaged with partners, learned about diverse initiatives, and explored ways to contribute to building a brighter world.

In addition, the Fair also served as a venue for learning sessions and volunteer activities. With the help of ASSIST, we held a demonstration of the Master of Disaster board game, which was joined by 46 Sun Lifers. WWF-Philippines also held a food security and urban gardening workshop that was attended by 60 Sun Lifers. Finally, 50 Sun Lifers joined Save the Children Philippines’ child safeguarding learning session and helped pack newborn kits that were later distributed to 100 mothers and their children in Barangay Alabang, Muntinlupa City.

Annual Gift-Giving – At Sun Life Foundation, it has become tradition to bring presents to families in our partner communities before the year ends. More than just a way to spread joy and brighten the holiday season, gift-giving offers Sun Lifers the opportunity to meet and engage with the communities we support.

This year, we gifted noche buena packages to 760 families in Quezon City, Rizal, Negros Occidental, Tarlac, and Nueva Ecija with the help of our partners Kythe Foundation, Good Neighbors Philippines,



NVC Foundation, and Health Futures Foundation. Additionally, we held our annual holiday party and gift-giving event at the Legacy of Light Village in Calauan, Laguna. Dubbed “Liwanag ng Pasko,” the activity was joined by 86 Sun Lifers who organized games for the residents and helped distribute noche buena packages to 200 families.

Philippine Leadership Team Giving-Back Activity - In line with their long-standing tradition of giving back to communities, the leadership team of Sun Life Philippines held its annual volunteer drive, this time by donating grocery packages to 25 low-income students. Having recently lost their homes to a fire, the students were residing in an evacuation center or staying with relatives. The Sun Life executives spent a day mindfully gathering the groceries and turning them over to the students in a simple gathering at the Kapitan Eddie T. Reyes Integrated School in Taguig, where they had the opportunity to meet and engage with the students and their families.

Onwards to a Brighter Future

Through these collective efforts, Sun Life Foundation continues to illuminate lives and empower communities across the Philippines. As we look forward, we remain steadfast in our commitment to fostering hope, resilience, and lasting positive change.

With the unwavering support of our partners, volunteers, and stakeholders, we are inspired to reach even more individuals and families, building a brighter and more inclusive future for all.



Client Service Center

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METRO NORTH 1A		
JACARANDA	7F 45 San Miguel Building, San Miguel Ave. Ortigas Ctr, Pasig City"	(02) 8884-3779
MANGO	2F Place One Commercial Bldg., 205 Katipunan Ave., Quezon City	(02) 8961-2403 Fax 961-2812"
MULBERRY	2F ORCEL 2 Bldg., 1611, Quezon Ave, QC	(02) 8928-1465
PASSION	19th Floor Greenfield Tower, Mayflower corner William Streets, Greenfield District, Mandaluyong City	(02) 5322 5718
WISTERIA TREE	16th Floor KMC Solutions - SM North EDSA North Tower 1 Bagong Pag-asa, Quezon City Clock In Vertis North Corporate Center 1, Mindanao Avenue, Quezon City	(0956) 8871593 (SSSA Personal no.)
METRO NORTH 1B		
BLUEWOOD	18/F Panorama Technocenter Bldg., 1029 EDSA, Balintawak, Quezon City	(02) 8283-6680
JARRAH	8F 45 San Miguel Building, San Miguel Ave. Ortigas Ctr, Pasig City	(02) 8884-3754
MUSTARD TREE	24F Vertis North Corporate Center-3, North Avenue cor. Mindanao Avenue, Brgy Bagong Pag-asa Quezon City Metro Manila	0920-9524505 / 0998-9635795
MYRTLE	24F Vertis North Corporate Center-3, North Avenue cor. Mindanao Avenue, Brgy Bagong Pag-asa Quezon City Metro Manila	0939-9246457 / 0920-9831608
STAR MAGNOLIA	19th Floor Greenfield Tower, Mayflower corner William Streets, Greenfield District, Mandaluyong City.	TEMPO: (02) 8884-3704

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METRO NORTH 2A		
GENESIS	TEMPO OFFICE: 8F, Training Room 3, Luz Bldg., 116 Gamboa St. Legaspi Village, Makati City	8242-1271
GREEN FIR	7F ETY Building Quintin Paredes St., Binondo, Manila"	(02) 8771-5851 loc. 1301
KARRI	19F Greenfield Tower, Mayflower corner Williams Streets, Greenfield District, Mandaluyong, City.	(02) 5322-5704 loc 1200
MAJESTY	2/F, One Banawe Complex Building, Banawe St. corner Calamba St., Quezon City	(02) 8712-1227
OSMANTHUS	7F ETY Building Quintin Paredes St., Binondo, Manila	(02) 8771-5811 loc. 1101
RED SYCAMORE	19F Greenfield Tower, Mayflower corner Williams Streets, Greenfield District, Mandaluyong, City.	(02) 5322-5701 loc 1100
METRO NORTH 2B		
BAOBAB	15F GH Tower Offices at Greenhills, South Drive, Greenhills Center, Ortigas Ave., San Juan City, Metro Manila	(02) 7719-3893 loc 512 Fax (02) 8719-3894"
CYPRESS	15F GH Tower Offices at Greenhills, South Drive, Greenhills Center, Ortigas Ave., San Juan City, Metro Manila	7-719-3903 Fax 7193904"
DIAMOND TREE	19F Greenfield Tower, Mayflower corner Williams Streets, Greenfield District, Mandaluyong, City.	(02) 5322-5707 loc 1300
MENARA TREE	8/F 45 San Miguel Building, San Miguel Ave Ortigas Ctr, Pasig City 1600	(02) 8884-3729
RED SPRUCE	15F GH Tower Offices at Greenhills, South Drive, Greenhills Center, Ortigas Ave., San Juan City, Metro Manila	(02) 7719-3878 Fax (02) 8719-3988"
REDWOOD	15F GH Tower Offices at Greenhills, South Drive, Greenhills Center, Ortigas Ave., San Juan City, Metro Manila	(02) 7719-3802 ext 302 Fax (02) 7719-3805"
REDWOOD - CEBU	3/F The Globe Tower Bldg. Panay Road. cor. Samar Loop Cebu Business Park, Cebu City	Tel No. (032) 415-8569 / (032) 415-8834 / (032) 415-8835 Telefax no.: (032) 415-8567

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METRO NORTH 3A		
GOPHERWOOD	10F Luz Bldg., 116 Gamboa St. Legaspi Village, Makati City"	(02) 8878-0130 loc. 5201
HEATHER	15F Luz Bldg., 116 Gamboa St. Legaspi Village, Makati City"	(02) 8878-0157
HYPERION TREE	14F Luz Bldg., 116 Gamboa St., Legaspi Village, Makati City	(02) 8878-0127
IRON OAK	15F Luz Bldg., 116 Gamboa St. Legaspi Village, Makati City	(02) 8878-0147 loc. 5601
MILLENNIUM DRAGON	26/F, Tower 2 , The Enterprise Center, Makati City	+632 8709-0890 (SSA phone) +632 8708-0974 office line 1 +632 8655-3296 office line 2 +632 8709-0900 office line 3"
TREE OF LIFE	9F Luz Bldg., 116 Gamboa St. Legaspi Village, Makati City	(02) 8878-0113 loc 5101
METRO NORTH 3B		
BAMBOO	11F Luz Bldg., 116 Gamboa St., Legaspi Village, Makati City"	(02) 8878-0150 loc. 5301
CHESTNUT	10F Luz Bldg., 116 Gamboa St. Legaspi Village, Makati City	(02) 8878-0140 loc. 5261
DAU	9F Luz Bldg., 116 Gamboa St. Legaspi Village, Makati City"	(02) 8878-0120 loc. 5161
GRANDIS TREE	14F Luz Bldg., 116 Gamboa St. Legaspi Village, Makati City"	8-878-0137
RAINBOW TREE	12F Luz Bldg., 116 Gamboa St., Legaspi Village, Makati City	"(02) 8878-0117 loc. 5401(SSA) / 5403(BM)"
ROSEWOOD	11F Luz Bldg., 116 Gamboa St. Legaspi Village, Makati City	(02) 8878-0160 loc. 5361

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METRO SOUTH 1A		
CANNONBALL	20F The Finance Centre, 26th Street cor., 9th Avenue, Bonifacio Global City, Taguig City	"SSA- 0920-986-1059 Office- 0998-540-2697 BM- 0920-986-1065"
IVY	5F ACE Bldg., 101 Rada St., Legaspi Village, Makati City	(02) 8643-1690
KOA	5F ACE Bldg., 101 Rada St., Legaspi Village, Makati City	(02) 643-18-33
MULAWIN	5F ACE Bldg., 101 Rada St., Legaspi Village, Makati City	(02) 8643-1743 Fax (02) 8815-4978
RAVEN'S TOWER	8/F Milestone Building, The 5th Avenue, Bonifacio Global City, Taguig City 1634	(02) 5322-2730 local 1330
SEQUOIA	Unit 1701 & 1704 17th floor ONE AYALA EAST TOWER no.1 Ayala ave, Makati City	09209423925 09209423913 09209423918"
METRO SOUTH 1B		
ALMOND	10F Feliza Bldg., 108 V.A. Rufino St., Legaspi Village, Makati City	(02) 8892-8204 Fax (02) 8894-5624
CEDAR	3F ACE Bldg., 101 Rada St., Legaspi Village, Makati City	(02) 8643-1633 Fax (02) 8892-7062
COPAIBA	8th Floor, Milestone Bldg., The Fifth, Bonifacio Global City, Taguig City	(02) 53222710 loc 1110
CRIMSON QUEEN	8th Floor, Milestone Bldg., The Fifth, Bonifacio Global City, Taguig City	(02) 5322-27-20
LAURELWOOD	2F ACE Bldg., 101 Rada St., Legaspi Village, Makati City	(02) 8643-1703; (02) 8643-1723 Fax (02) 8643-1729
ROWAN	8/F, Milestone Building, The 5th Avenue, Bonifacio Global City, Taguig City	(02) 853222734

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METRO SOUTH 2A		
EMPRESS	16F, Frabelle Business Center, 111 Rada St. Legaspi Village, Makati City	(02) 8705-9701 loc. 2701 Fax (02) 8833-5952
EUCALYPTUS	3F ACE Bldg., 101 Rada St., Legaspi Village, Makati City	(02) 8643-1661 Fax (02) 8812-9834
GENUS PINE	10F Feliza Bldg., 108 V.A. Rufino St., Legaspi Village, Makati City	(02) 8892 4174 local 101 Fax (02) 8894-1403
NEEM TREE	20F The Finance Centre, 26th Street cor., 9th Avenue, Bonifacio Global City, Taguig City	SSA- 0947-230-0242 Office- 0920- 986-1068 BM- 0917-831-3380
ROYAL POINCIANA	15F, Frabelle Business Center, 111 Rada St. Legaspi Village, Makati City	(02) 8705-9651 loc. 2651 Fax (02) 8833-5970
SAKURA	15/F Frabelle Bus. Center, 111 Rada St. Legaspi Village Makati City	(02) 8705-9751
METRO SOUTH 2B		
CACAO	8/F Milestone at the Fifth 5th Avenue, BGC, Taguig, Philippines 1634	(02) 5322-27-37 loc1537
GOLDENRAIN	16F, Frabelle Business Center, 111 Rada St. Legaspi Village, Makati City	(02) 8705-9601
JOSHUA TREE	20F The Finance Centre, 26th Street cor., 9th Avenue, Bonifacio Global City, Taguig City	BM's office: 09985402699 SSA: 09985402684 Office Landline 1: 09209861062 Office Landline 2: 09209861044
MOLAVE	2F ACE Bldg., 101 Rada St., Legaspi Village, Makati City"	(02) 8643-1771 Fax (02) 8892-4144
TINDALO	7F ACE Bldg., 101 Rada St., Legaspi Village, Makati City	(02) 8643-1861 loc. 701 Fax (02) 8892-7016"

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METRO SOUTH 3A		
ALEXANDER PALM	5F Double Dragon Plaza, DD Meridian Park Macapagal Ave., Corner Edsa, Extension Bay Area, Pasay City	(02) 8249-8431 Fax (02) 8403-4983
ATLAS PALM	7F, ETY Building 484 Quintin Paredes Rd, Binondo, Manila	(02) 8-7771-5882 loc. 1401
PHOENIX PALM	9F Unit4 Four Ecom East Tower J.W Diokno Blvd Pasay City 1300	0920-986-1093
ROYAL PALM	3/F West Tower, Double Dragon cor. Macapagal Blvd. Pasay City	(02) 8249-8431 Fax (02) 8403-4983"
WALT PALM	TEMPO OFFICE: 7F, ETY Building 484 Quintin Paredes Rd, Binondo, Manila	Tempo Office Phone Number: 87715892-local 1502
METRO SOUTH 3B		
CENTURION TREE	8th floor Unit 807-808 One Trium Tower, Pacific Rim Ave., Alabang, Muntinlupa City, Metro Manila	No Landline yet
KHAYA	5F Double Dragon Plaza, Tower 1, DD Meridian Park Macapagal Ave., Corner Edsa, Extension Bay Area, Pasay City	(02) 8249-8411 Fax (02) 8403-4974
OAKWOOD	3/F Double Dragon Center West Tower Macapagal Ave. Cor. Edsa extn. Bay Area Pasay City	(02)8424-0888 loc.3110(SSA) / BM 3111(BM)
QUEBRACHO	5F Double Dragon Plaza, DD Meridian Park Macapagal Ave., Corner Edsa, Extension Bay Area, Pasay City	(02) 8249-8421 loc. 1201 Fax (02) 8403-4979
WILLOW TREE	8th floor Unit 807-808 One Trium Tower, Pacific Rim Ave., Alabang, Muntinlupa City, Metro Manila	No Landline yet

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North and Central Luzon		
CANARYWOOD	5th Floor More Business Center, Ortigas Ave. Extension, Taytay Rizal	028-712-0654 (SSA) 028-712-3356 (BM)
CHERRY TREE	Unit NOP 2nd Floor The Orchard: A Community Place, Mc Arthur Hi Way, Telabastagan, San Fernando, Pampanga.	SSA Area (045) 457 9964 / BM Area (045) 457 9970
DRAGONWOOD	3F RM Centerpoint, Rizal Ave. cor Magsaysay Drive, East Tapinac, Olongapo City	(047)224-7375 to 78 Fax (047) 224-7376
GOLDEN SHOWER TREE	Tempo: 2nd Floor LC Bldg., McArthur Highway, San Roque, Tarlac City 2300	
MAGNOLIA WOODS	3F Oceana Commercial Complex, Km. 85, McArthur Highway, Sta. Maria, Balibago, Angeles City, Pampanga	(045) 458-2737/458-2739 Fax (045) 458-2737
MAGNUS ALMACIGA	2F Fortune Legacy S Bldg., M. De Leon Ave., Cor. General Tinio Ext., Kapitan Pepe Subdivision, Cabanatuan City, Nueva Ecija	Landline: (044) 329-2172
MORINGA TREE	GF BOF Corporate Center Building, Jose Abad Santos Avenue, Brgy. San Jose, City of San Fernando, Pampanga	(045) 6525 380
OLIVE	2F PCG Building, Km. 112, Maharlika HW, Cabanatuan City, Nueva Ecija	(044) 463-8251 Fax (044) 600-2867
SHERMAN	ESN Building S8.1, The Cabanas, Km. 44/45 McArthur Highway Longos, Malolos City.	CSA (044) 760-1046 /760-1741 Agent Area (044) 760-2066 / 760-0850 and 760-2072
South Luzon		
BAYWOOD	2F AS BLDG. National Road, Calamba, Laguna	(049) 545-7491/ (049) 545-9830 Fax (049) 545-0460/ (049) 545-0461)
COCONUT	2F Sierra Makiling Building, Km. 61, Maharlika Highway, San Antonio, Sto. Tomas, Batangas	(043)726-2553
COFFEE TREE	2F, Building E, Solenad 3, Sta. Rosa Laguna	(043) 5401158
CRESPON DE MIRTO	2nd flr Primea Bldg. hilario st brgy san roque san pablo city laguna	049 536-6787
EXCELSA	4th flr LIC bldg. Quezon Ave, Brgy Gulang-Gulang, Lucena City, 4301, Quezon Province	042-797-4499
HONEY TREE	Tempo: 2F, Kim-Kat Building, Brgy. Parian, National Highway, Calamba, Laguna	Phone: (049) 508 5829
LIBERICA TREE	Tempo: 4th flr LIC bldg. Quezon Ave, Brgy Gulang-Gulang, Lucena City, 4301, Quezon Province	Tempo: 042-797-4499
LIME TREE	Block P (GP), S08 – S12, Block P (GP)The Outlets at Lipa, LIMA Estate, Lipa, Batangas	TBA
MIRACLE TREE	2F, Building E, Solenad 3, Sta. Rosa Laguna	(049) 542-4375/ (049) 542-4619

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ANGEL OAK	Sun Life Financial Jenter Building Corner 19th Lacson St., Bacolod City	"(034) 447-0845 458-6752"
BRISTLECONE	2F Paragon Square Bldg. Donato Pison Ave., Mandurriao, Iloilo City"	
CINNAMON	3F Skyrise 2 Building, Inez Villa St., Cebu IT Park, Apas Lahug, Cebu City 6000"	(032) 503-0818
CORINTHIAN	"3F Paragon Square Bldg. Donato Pison Ave., Mandurriao, Iloilo City	"(033) 328-7162 (033) 323-3499"
GOLDEN ASPEN	"2/F, City Times Square, Gaisano City, Benigno S. Aquino Jr. Avenue, Mandurriao, Iloilo City 5000 Iloilo Mandurriao, Iloilo City	"(033) 327-9596 (033) 327-9097"
JACKFRUIT	Sunlife Office, Vanyard Hotel, Jaime Cardinal Sin Ave., Cor. Ureta Rd., Kalibo, Aklan	(036) 500-0823
KINGWOOD	3F The Grid Bldg. Donato Pison Ave., Mandurriao, Iloilo City	(033) 351-1779

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DURIAN	2F Plaza de Luisa Comm Comp., Ramon Magsaysay Ave., Davao City	(082) 221-0072 / 227-7514 Fax (082) 226-3638
GRAND ELM	Unit 3-5, Robinsons Cybergate Delta Building 2, J.P. Laurel Avenue, Davao City 8000	(082) 308-2836
IRONWOOD	"3F Santanna Bldg; Santiago Blvd., General Santos City, 9500 "	(083) 553- 0850
MANGROVE	Ground Floor, Matina IT Park Bldg 2, McArthur Highway, Matina Crossing 74-A, Davao City	(082) 244-3921 244-3941
NARRA	5th Floor New Dawn Plus Hotel, Velez cor. Macahambus St., Cagayan de Oro City	(088) 859-3010
NETTLE	TEMPO: 2nd Floor Tan's Building, Apokon Road, Tagum City, Davao Del Norte 8100	(084) 655-9557 / 655-9556 / Fax # 062-9918020

ISO DIRECTORY

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DAGUPAN	2nd Floor East Gate Plaza, # 231 AB Fernandez Ave., Dagupan City.	Agents Area : (075) 522-6352 (075) 523-1989 & (075) 522-4132 Tele Fax (075) 523-2640 / (075) 522-4132 CS Staff
SANTIAGO	3rd Floor Heritage Bldg., National Highway, Malvar Santiago City, Isabela	Agents Area: (078) 307-9250 & (078) 307-9251 CSA Staff: (078) 305-2790
TARLAC	2nd Floor LC Bldg., McArthur Highway, San Roque, Tarlac City 2300	CS Staff (045)982-8860 Agent's Area Telefax (045)982- 8857
BAGUIO	7th Floor, Rm 701-702 National Life Building 110 Session Road, Baguio City	074-446-9301/074-446-9303 / 074-446- 9302 / 074-446-9304 to 05/ Sales Agency / Advisor's area
SAN FERNANDO	2nd Floor One Nisce Place, Bgy Catbangan,	Agents Area (072) 607-0438, 607-3043 & 607-0117
LA UNION	City of San Fernando, La Union	Telefax: (072) 607-2780, CSA Staff (072) 607-3800
LAOAG	Ground Floor, RAGB Building, General Segundo Avenue, (Bacarra Road) Laoag City, Ilocos Norte	CSA Staff: (077) 677-1559 / Telefax: N/A Agents Area: (077) 677-1644, 677-1645 & 677-1646
TUGUEGARAO	2nd Floor, Chowking Bldg Balzain Highway, Tuguegarao City, Cagayan 3500"	Agents Area :078 844-0739; (078) 844-0298 ,-connected to LAN CSA Staff (078) 844-0075
CAGAYAN VALLEY		
URDANETA	2nd floor G Building Brgy Nancayasan Mc Arthur Highway Urdaneta City Pangasinan	CSA Staff 075-600-0289 SSA AREA: 075-600-0288 Tel Booth: 075-600-0298 Bullpen 1,2&3: 075-600- 0287 075-600-0286 075-600- 0290
CAUAYAN	2nd Floor STP II Building, Pres. Roxas St., Cauayan City, Isabela	(078) 324 5699, (078) 324 5698, (078) 324 5697, (078) 324 5696, (078) 324 5695 & (078) 324 5683

Branch	Address	Contact No.
ANGELES	2nd Floor Hanniel Square Building, McArthur Highway corner P. De Guzman St., Barangay Claro M Recto, Angeles City, Pampanga	CSA Staff (045) 624-5378 & (045) 624-5376 / Telefax: 624-5373 Agents Area (045) 624-5373 & (045) 624-5375
BATAAN	2nd Floor JDU Building, Don Manuel Banzon Avenue Balanga City, Bataan	CSA Area(047)237-9226 // Agents' Area (047)237-9241
GUIGUINTO (formerly Malolos ISO)	3rd Floor S-Cube Bldg., Cagayan Valley Road, Brgy. Sta. Rita, Guiguinto, Bulacan	CSA 794-2198 BOARD ROOM - 794-2214 BULLPEN AREA - 794-2195 Sales Area/Manager's Area/ Agent's Area: 794-2204, 794-2174, 794-1995, 794-2188, 794-2205
BALIUAG	2nd Floor, 3006 A Square Building Doña Remedios Trinidad Highway, Brgy Pinagbarilan, Baliuag Bulacan	CSA: (044) 798-1771, Telefax: (044) 798-1772 Agents Area: (044) 798-1770, 798-1776 & 798-1775
MEYCAUAYAN	2nd Floor Esperanza Mall, McArthur Highway, Brgy Calvario, Meycauayan City of Bulacan	CSA Staff (044) 769-4469 / (044) 6415312 Agent's Area (044) 641-0984, (044) 641-4930 & (044) 641-3465
ANTIPOLO	2/F Gems Plaza Building, Circumferential Road, Brgy. Dalig, Antipolo City	CSA: 863-65237 / 8636-7680 Agent's Area: 8636-7615/8636-3849/8636-3733/8636-6545
CALOOCAN	3rd Floor HGL Bldg., 554 EDSA cor. Biglang Awa st., Caloocan City	(02) 365-3278, (02) 365-3180 CS staff, (02) 361-3536, (02) 330-3376, Telefax (02) 365-3179
QUEZON CITY	2nd Floor Orcel II Building 1611 Quezon Ave., Quezon City	(02) 413-0223 CS staff, 416-3360 Fax (02) 920-0676 / (02) 415-6787 / 416-3360 / 448-5330
FAIRVIEW	2/F BDI Center, Lot 33, Blk. 114, Regalado Ave., Greater Lagro, Novaliches, Quezon City	CSA (02) 376-9529/ Fax No. 376-6191 Agent Area (02) 441-0883 / 376-4867 and 376-1967
IBA ZAMBALES	2nd Floor BHF Metropolis, Magsaysay Avenue, Zone 1 Poblacion, Iba, Zambales	CSA Staff (047)811-1284
CALAMBA	2F, Kim-Kat Building, Brgy. Parian, National Highway, Calamba, Laguna	CSA/ Telefax (049) 508-5829 Agent's Area: (049) 508-5825, 508-5826 & 508-5827
LIPA	3rd Floor J.R. Business Complex Corp., JP Laurel Highway, Mataas na Lupa, Lipa City, Batangas	(043) 757-5359 / (043) 757-5372 / 043 757-5374 (043) 757-5379 Telefax (043) 757-5336 CSA staff
IMUS	2nd Floor Sun City Plaza, Aguinaldo Highway,Barrio Anabu 1- B, Imus, Cavite	(046) 471-5329 CS Staff / (046) 471-5345 (046)471-5349 Fax: (046) 471-5361

Branch	Address	Contact No.
DASMARIÑAS	2nd Floor Annie's Plaza, San Agustin I, Aguinaldo Highway, Dasmariñas Cavite.	CSA Staff (046) 484-0452 (Telefax) Agents Area (046) 484-0839, 431-9911, 484-0423 and 484-0228
LUCENA	4/F Lucena Iconic Complex, Quezon Avenue Brgy. Gulang Gulang, Lucena City	CSA telephone no: 042-717-0057, CSA 2 – (042) 717-0061, UM 1 – (042) 717- 0063, UM 2 – (042) 717-0067 & UM 3 – (042) 717-0055
BATANGAS CITY	2nd Floor Epicenter Bldg., 0865 National Highway, Brgy. Balagtas, Batangas City	CSA Staff (043) 741-0257 / Fax (043) 741-0269 Agents Area: (043) 741-0313, 741-0250 & 741-0265
SAN PABLO	2nd Floor El Coco Paulino building, M. Paulino Street Barangay III-B, San Pablo City, Laguna	CSA Staff (049) 521-2065 / Telefax: (049) 521-2064 Agent's Area: (049) 521-2066, 521-2060 & 521-2063
STA ROSA	Unit 8, 2nd/F Paseo 4B, Paseo De Sta Rosa Sta Rosa City Laguna 4026	CSA Staff (049) 502-0998 / Agents Area (049) 508-2356 (049) 508-2208 / 508-2225 & 508-2457
ALABANG	Ground Floor , ALPAP II Building, Trade St. cor Investment Drive, Madrigal Business Park, Muntinlupa City	Agent's Area (02) 809-9611 / 842-5872 / 807-0756 / 842-4536 842-2359/ CSA Staff 807-0592 Telefax (02) 807-0974
PUERTO PRINCESA	2nd Floor East ville city walk, National Highway, Bgr San Pedro, Puerto Princesa City, Palawan	(048) 434-1421 / CSA Staff 4341420 / 434-1422 / 434-1423 Fax (048) 434-1419
CALAPAN	2nd Floor Sapphire Building, Roxas drive corner Camia St., Brgy. Lumangbayan, Calapan City, Oriental Mindoro	0917-6722-269
NAGA	G/F, Romar II Building, Caceres corner Dinaga Sts, Naga City	(054)811-3480 Agents area: (054) 473-3482 Telefax: (054) 473 3440
TAGBILARAN	2nd Floor, SLAO Building, 0290 Carlos P. Garcia Ave. cor Tamblot St., Tagbilaran, Bohol 6300	(038) 411-2035 CS staff (038) 411-3501,(038) 412-3696 (038) 501-9996, fax (038) 501-9995
TACLOBAN	2nd Floor JGC Building Marasbaras Tacloban City, Leyte	CSA Staff (053) 888-2104
DUMAGUETE	Room 202 to 201 EBT Building, Rizal Avenue., Dumaguete City, Negros Oriental 6200	Tel: (035) 422-5879
BACOLOD	2nd Floor, Jenter Building, Lacson St. corner 20th Street, Bacolod City	(034)458-6750; (034) 447-0845; (034) 447-0846
CALBAYOG	2nd Floor RMCC Building, Maharlika Highway, Brgy. Capoocan, Calbayog City.	Agent's Area 09175845696 CSA Staff: (055) 533-8586
CEBU CITY	2nd Floor Capitol Square, N. Escario St., Kamputhaw, Cebu City	Agent's Area: (032) 340-2113, (032) 340-2116 & (032) 340-2118, Telefax (032) 340-2115 / Customer Center. (032) 340-2119

Branch	Address	Contact No.
TALISAY CITY, CEBU	2nd Floor Unit B209 to B211 South Coast Center, Brgy Linao, Talisay City, Cebu City 6045	Agent's Area: (032) 261-0469, (032) 261-0387 & (032) 261-0386 CSA Staff: (032) 231-2648, Telefax: (032) 261-0388
MANDAUE CITY, CEBU	Unit 01A & 01B, 2nd floor The North Atrium M.C Briones corner, A.S Fortuna Street, Highway, Guizo Mandaue City, Cebu	CSA Staff: (032) 268-7308, Telefax: (032) 268-7314 Agent's Area: (032) 268-7311, (032) 268-7317 & (032) 268-7310
KALIBO	2F Rizajoles Laserna Bldg., 1274 C. Laserna St., Kalibo, Aklan	Tel: (036) 272 5915 CSA Area Advisor's Area: (036) 268-6397 & (036) 262-5825
ROXAS	Mckinley corner San Jose Sts., Roxas City	(036) 621 0198/621 1952 Fax: (036) 621 1952
ILOILO CITY	2F City Times Square Bldg. Gaisano City Complex, Brgy. San Rafael Mandurriao Iloilo City	CSA Staff - (033) 327-1055 Advisor's area: (033) 327-1449; 327-1451; 327-1409 and 327-1411
TAGUM	2nd Floor of Tan's Building, Apokon Road Tagum City, Davao Del Norte 8100	(084) 655-9557 / 655-9556 / CSA Staff 646-0099 Fax: (084) 655-9559 CSD
ZAMBOANGA	2nd Floor RHW Building, Mayor Jaldon St., Brgy Canelar, Zamboanga City, Zamboanga Del Sur	(062) 991-8025 / 991-8024 / 991-8550 / CSA Staff 991-8021 Fax no. 062 9918020
KORONADAL	Unit 205 & 206 2nd Floor, Elan Building, General Santos Drive cor Roxas St., Koronadal City, South Cotabato	(083) 228-2823 / 228-2827 / 228-3786 / 228-2840 (083) 228-3786 CSA Staff (083) 228-2826; (083) 520-0760
BUKIDNON	2nd Floor Candelaria Building Sayre Highway, Hagkol, Valencia City	(088) 828-2542 / 828-2543 / 828-2539 Fax (088) 828-2540 CSA Staff (088) 828-2541
DAVAO	Davao Plaza de Luisa CSC (ISO) 2nd Floor, Plaza de Luisa Commercial Complex, R. Magsaysay St., Davao City	082-221-1589 or 082-227-7635 local 204
CAGAYAN DE ORO	5&6/F New Dawn Plus Bldg., Velez cor. Macahambus st. Cagayan de Oro City	(088) 859-3021, (088) 859-3031
SURIGAO	2nd Floor Midpoint Building, National Highway Brgy Luna, Surigao City, Surigao Del Norte	CSC: (086) 231-5016 Telefax: (086) 231-5004 Advisor's area: (086) 231-5040 / 231-5036 / 231-5023 & 231-5020
OZAMIS	G/F ELI CENTER, MANINGCOL , OZAMIZ CITY 7200	TEL. # (088) 531 3458

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