

Key Information and Investment Disclosure Statement

Sun Life Investment Management (SLIMTC) USD Long-Term Global Active Multi-Class Fixed Income Fund of Funds
As of Quarter Ended 31 December 2024

| FUND FACTS | | Unit Class C |
|---|---|--------------|
| Classification: Fixed Income Fund | Net Asset Value per unit (NAVPU) | USD 0.9965 |
| Total Fund NAV: USD 0.141 Mn | Launch Date | 11 July 2024 |
| Dealing Period: Up to 12:00 NN of any business day | Minimum Investment | USD 100 |
| | Maintaining Participation | USD 100 |
| Redemption Settlement: Trade Date + 7 Business Days (end of business day). | Minimum Additional Investment | USD 100 |
| | Initial NAVPu: | USD 1.0000 |
| | Minimum Holding Period: | None |
| | Early Redemption Fee: | None |

| FEES* | | | |
|--|--|--|------------------------------|
| Trustee Fees (Class C): 0.00% p.a. | Custodianship Fees*: 0.0003 p.a. | External Auditor Fees*: 1.3651% p.a. | Other Fees*: 0.00% |
| Sun Life Investment Management and Trust Corporation | Citibank, N.A. | Navarro Amper & Co. | None |

*As a percentage of average daily NAV for the quarter valued at USD 152,964.42

INVESTMENT OBJECTIVE AND STRATEGY

The Fund targets long-term total returns by investing in offshore collective investment vehicles and USD-denominated instruments. The Fund aims to achieve capital gains while maintaining a reasonable level of liquidity for investor requirements.

CLIENT SUITABILITY

A client profiling process should be performed prior to participating in the Fund to guide the prospective Participants if the Fund is suited to his/her investment objectives and risk tolerance. Participants are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee, before deciding to invest.

- The Fund is suitable for investors with a medium to long-term investment horizon, have at least a Moderate risk profile, looking for higher returns compared to other investment outlets with shorter investment horizons, and willing to take on the pertinent risks.
- Participants/trustors are recommended to stay invested in the Fund for at least 5 years.

KEY RISK AND RISK MANAGEMENT

You should not invest in this Fund if you do not understand or not comfortable with the accompanying risk

Market/Price Risk: This refers to current and prospective risk to client's earnings or principal contribution arising from changes in the value of the client's holdings of investment portfolios. Investors are exposed to adverse changes in the prices of foreign currency denominated fixed income collective schemes (target funds) due to adverse movements in interest rates, unfavorable political and economic conditions of countries where the underlying securities of the target funds are issued or traded, and other issuer-specific factors.

Liquidity Risk: This refers to current and prospective risk to client's earnings or principal contribution arising from inability to liquidate assets quickly with minimal loss in value.

Credit Risk/Default Risk: This refers to current and prospective risk to client's earnings or principal contribution arising from an obligor's failure to meet the terms of any contract with the trust entity or otherwise perform as agreed.

Foreign Exchange Risk: This refers to the risk of the underlying assets of the global fund asset class to lose value to currency fluctuations when the value of investments in securities denominated in currencies other than the base currency of the underlying asset depreciates.

- THE UIT FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC).
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE PARTICIPANT.
- THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, EVIDENT BAD FAITH OR GROSS NEGLIGENCE.

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Country Risk: This refers to the possibility for an investor to experience losses arising from investments in securities issued in foreign countries due to the political, economic and social structures of such countries.

Potential Conflict of Interest: Client investments may be further exposed to the risk of any actual or potential conflicts of interest in the handling of in-house or related party transactions of SLIMTC.

Reinvestment Risk: This refers to the risk associated with the possibility of having lower returns when maturing funds or interest earnings of funds are reinvested.

Tax Risk: Clients are advised to consult with their own professional advisers of the exact tax implications, appropriate tax rates, and any changes in tax laws or practice in its own jurisdiction.

Other Risks: In case where past performance of a fixed income, equity or global fund instrument is being used to illustrate possible return, please be aware that past performance is not necessarily indicative of future performance. Complex products such as derivatives are not suitable for all clients and are intended for experienced and sophisticated clients.

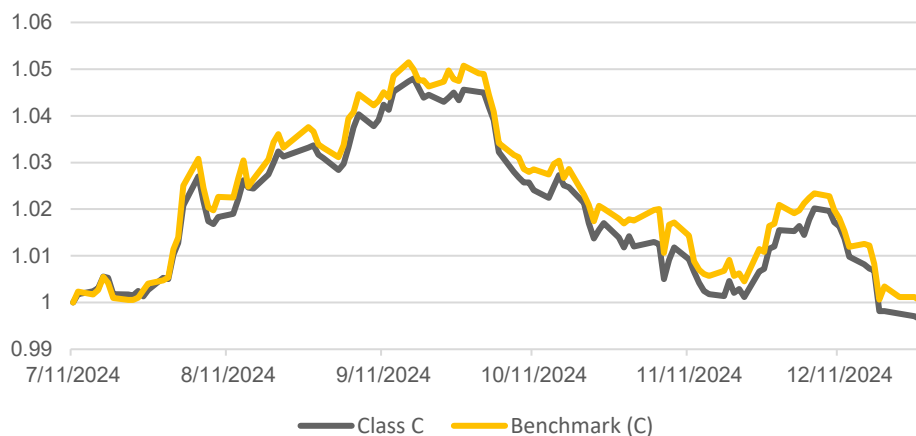
The Fund employs a risk management policy based on modified duration. Modified duration measures the sensitivity of bond prices to interest rate movements. As interest rates rise, bond prices fall. The higher the duration, the more the NAVPU will fluctuate in relation to changes in interest rates. All the Fund's investment outlets undergo evaluation in accordance with the Trustee's Investment Policy Manual. Regulatory exposure limits are monitored on a regular basis. The Fund may also use financial derivative instruments solely for the purpose of hedging risk exposures.

FUND PERFORMANCE AND STATISTICS

As of 31 December 2024

(Purely for reference purposes and not a guarantee of future results)

Fund's NAVPu vs Benchmark



Cumulative Performance (%)

| Period | 3 Mos. | 1 Mo. | S.I. ¹ |
|-----------------------------|--------|--------|-------------------|
| Fund (Class C) ² | -4.65% | -1.87% | -0.35% |
| Benchmark ³ | -4.62% | -2.00% | 0.04% |

¹ Since Inception

² Past performance is not indicative of future performance

³ The Fund's benchmark is 90% LEGATRUU Index + 10% PPDS30 Index. LEGATRUU Index is a gross-of-tax index. PPDS30 Index is an index that show gross interest rates and need to be indexed to create the benchmark. It is converted to a net-of-tax index for the actual use of the benchmark. The Fund aims to outperform the performance of its benchmark.

NAVPU over the past 12 months

| | Class C |
|---------|---------|
| Highest | 1.0480 |
| Lowest | 0.9965 |

Statistics

| | |
|-------------------------------------|-------|
| Weighted Ave. | 5.97 |
| Duration | |
| Volatility Past 1 Year ⁴ | 0.25% |
| Sharpe Ratio ⁵ * | -1.39 |
| Information Ratio ⁶ * | -2.74 |
| Tracking Error ⁷ * | 0.14% |

⁴Volatility measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁵Sharpe Ratio is used to characterize how well the return of a Fund compensates the investor for the level of risk taken. The higher the number, the better.

⁶Information Ratio measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

⁷Tracking Error measures the deviation between the Fund's return and benchmark return since the Fund's inception. The lower the number, the more aligned the Fund's return is with the benchmark.

*Cumulative Measurement is used since Fund is <1Y since inception.

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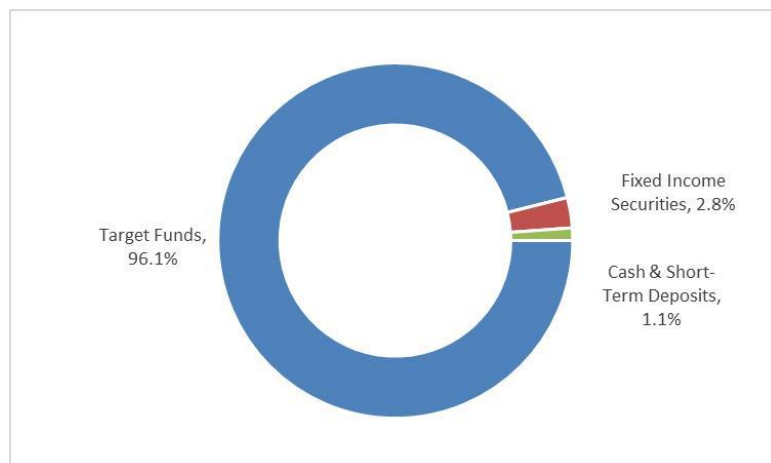
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Portfolio Composition



Top Ten Holdings⁸ (%)

| Issue | % of Fund |
|--|-------------|
| Schroder ISF Global Bond Fund | 22.6% |
| Morgan Stanley IF Global Bond Fund | 22.5% |
| iShares Core Global Aggregate Bond | 20.1% |
| Invesco Global Investment Grade Corp Bond Fund | 10.5% |
| MFS Meridian Emerging Markets Debt Fund | 8.7% |
| PIMCO GIS Income Fund | 5.2% |
| BGF Asian Tiger Bond Fund | 3.5% |
| iShares \$ Ultrashort Bond ETF USD Dist T 4 ¼ 11/15/34 | 2.8% |
| Cash ⁹ | 1.1% |
| Total | 100% |

⁸ The complete list of portfolio holdings is available upon request

⁹ Cash consists of savings and time deposits with other banks, and money market funds

RELATED PARTY TRANSACTIONS

The Fund has investments and trade transactions with Sun Life Investment Management and Trust Corporation, its subsidiaries and related parties, as follows:

| Related Party | Transaction | Market Value (Mn) |
|---------------|-------------|-------------------|
| NONE | NONE | NONE |

Investments in the said outlets were approved by the Management Committee. Likewise, all related party transactions are conducted on an arm's length and best execution basis and within established limits.

OTHER DISCLOSURES

OUTLOOK AND STRATEGY

Market Review. Global fixed income prices fell over the fourth quarter, despite the U.S. Federal Reserve (Fed) implementing two more 25-basis point (bps) rate cuts. The yield on the 10-year U.S. Treasury bond jumped from 3.78% to 4.57% by the end of December. This rise in bond yields was triggered by the market's concerns over the sticky U.S. CPI inflation as the November print came in at 2.7% year-on-year, the second consecutive increase from the September-low of 2.4% year-on-year. Month-on-month inflation told an even more concerning story, as it crept up by +0.3% month-on-month from October to November for the highest jump since April. Despite this, the Fed pushed through with its communicated November and December rate cuts of 25 bps each, bringing its total policy rate reduction to 100 bps in 2024. However, the Fed indicated that it is likely to slow its pace of rate cuts next year in response to these inflation concerns which led bond markets to sell off.

The fund's duration positioning was reduced to neutral in light of these developments. It holds high quality credit for yield pickup and is primarily exposed to the belly of the curve in anticipation of the Fed reducing rates at a slower than expected pace in 2025.

INVESTMENT POLICY / PROSPECTIVE INVESTMENTS

The Fund may invest in deposits in other banks, securities issued or guaranteed by the Philippine Government or the BSP, tradable securities issued by any supranational entity, exchange-listed fixed income securities and funds or similar instruments. Subject to BSP guidelines and the Trustee's Trust Committee approval, the Fund may also avail of financial

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derivative instruments solely for the purpose of hedging risk exposures, as well as invest in other tradable investment outlets/categories as may be deemed suitable for the Fund.

CUSTOMIZED BENCHMARKS

The Bloomberg Global Aggregate Index is the flagship measure of global investment grade debt from 28 local currency markets. This benchmark includes treasury, government-related, corporate, and securitized fixed-rate bonds from both developed and emerging markets issuers.

Philippine Dollar Deposit Rates Time Deposit Up to 1 Month is a daily interest rate indicator sourced from data from the BSP and seen on Bloomberg. This benchmark is a weekly key interest rate published by the BSP. Starting 1 January 2020, universal and commercial banks are required to submit the amended reporting templates on banks' lending and deposit rates or Interest Rates on Loans and Deposits (IRLD) in accordance with Circular Nos. 1029 and 1037, series of 2019. Data is subject to a one-week lag. The data is accrued daily to serve as the fund's benchmark on a net of tax basis (less 15% withholding tax).

The fund's computation of the net-of-tax figure of PPSD30 Index, and the combination of 90% LEGATRUU Index and 10% PPSD30 Index, is considered by the BSP as a customized benchmark that is managed by SLIMTC.

There is no periodic rebalancing of the customized benchmark, as it a composite result of the two market-standard indices as noted. Any changes in the weights of the benchmark will be disclosed to the client and the BSP.

For more details regarding the Bloomberg Global Aggregate Index, please visit the following links:

LEGATRUU Overview

<https://www.bloomberg.com/professional/products/indices/quote/legatruu:ind>

LEGATRUU Methodology

<https://assets.bbhub.io/professional/sites/27/Global-Aggregate-Index.pdf>

For more details regarding the weekly source data of the **Philippine Dollar Deposit Rates Time Deposit Up to 1 Month**, please visit: https://www.bsp.gov.ph/statistics/Financial%20System%20Accounts/winterestrates_data.aspx

CONFLICTS OF INTEREST

The customized benchmark is managed by SLIMTC which can result to conflict of interest. Inaccuracies or errors in the computation of the benchmark can show that the fund is performing better than it actually is.

To manage conflict of interest, SLIMTC implements an independent computation and validation process. Computation of benchmark figures is conducted by Portfolio Risk and Analytics, a team that is independent from the Portfolio Manager. Periodic quality assurance review is also conducted by another team that is independent to both Portfolio Management and Portfolio Risk and Analytics to validate correctness of the inputs and computations.

TARGET FUNDS

| Name | Fund Manager | Target Fund Objective |
|--|--|---|
| iShares Core Global Aggregate Bond UCITS ETF USD | BlackRock Asset Management Ireland Limited | Achieve a return on your investment, through a combination of capital growth and income on the Fund's assets, which reflects the return of the Bloomberg Barclays Global Aggregate Bond Index |
| Schroder ISF Global Bond Fund | Schroder Investment Management (Europe) S.A. | Aims to provide capital growth and income in excess of the Bloomberg Global Aggregate Bond Index after fees have been deducted over a three to five year period by investing in bonds. |
| Morgan Stanley Investment Fund Global Bond Fund | Morgan Stanley Investment Management | Provide an attractive rate of return, measured in US Dollars, through |

For more information and other online disclosures regarding SLIMTC UITFs, please visit our website at www.slimtc.ph or call 8849-9888 or email us at SLIMTC.Solutions@sunlife.com.

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| | | |
|---|--|--|
| | | market, instrument and currency selection. |
| Invesco Global Investment Grade Corporate Bond Fund | Invesco Management S.A. | Achieve Income and long-term capital growth |
| PIMCO Income Fund | PIMCO Global Advisors (Ireland) Limited | Maintain high level of dividend income with a secondary objective of long-term capital appreciation |
| JPM Income Fund | JPMorgan Asset Management (Europe) S.à r.l. | Provide income by investing primarily in debt securities |
| BlackRock Asian Tiger Bond Fund | BlackRock (Luxembourg) S.A. | Maximize the return on your investment through a combination of capital growth and income on the Fund's assets |
| HSBC Global Investment Funds – Asia Bond | HSBC Investment Funds (Luxembourg) S.A. | To provide long term capital growth and income by investing in a portfolio of Asian bonds |
| MFS Meridian Emerging Market Debt USD | MFS Investment Management Company (Lux) S.à r.l. | The fund's objective is total return, measured in U.S. dollars. |
| MFS Meridian Emerging Market Debt Local Currency Fund | MFS Investment Management Company (Lux) S.à r.l. | The fund's objective is total return, measured in U.S. dollars |
| MFS Global High Yield Fund | MFS Investment Management Company (Lux) S.à r.l. | The fund's objective is total return, with an emphasis on high current income but also considering capital appreciation, measured in U.S. dollars |
| Nomura US High Yield Bond Fund | Bridge Fund Management Limited | To achieve income and capital growth by investing primarily in bonds issued mainly by companies in the US and Canada |
| iShares \$ Ultrashort Bond UCITS ETF | BlackRock Asset Management Ireland Limited | Aims to achieve a return on your investment, through a combination of capital growth and income on the Fund's assets, which reflects the return of the Markit iBoxx USD Liquid Investment Grade Ultrashort Index |

RESIDENCY OF TARGET MARKET

Filipino Citizens, Philippine residents, and domestic corporations, with capacity to contract and who are not considered US Persons under the US securities and tax laws.

Prospective participants should also consult their own tax advisors as to the specific Philippine tax consequences of acquiring, holding, and redeeming of units of any Fund/investment outlet, as well as the consequences arising under the laws of any other taxing jurisdiction

Sun Life Investment Management and Trust Corporation (SLIMTC) is regulated by the Bangko Sentral ng Pilinas (BSP). For concerns, inquiries, or feedback regarding SLIMTC products and services, you may reach us via email at SLIMTC.Solutions@sunlife.com. You may also contact the BSP Financial Consumer Protection Office at +632-8708-7087 or email consumeraffairs@bsp.gov.ph.