



ANNUAL STATEMENT

OF

SUN LIFE FINANCIAL PLANS, INC.

*5th Floor, Sun Life Centre, 5th Avenue corner Rizal Drive,
Bonifacio Global City, Taguig City 1634*

Submitted to the

INSURANCE COMMISSION

Manila, Philippines

For the Year Ended
DECEMBER 31, 2021

PRE-NEED

ANNUAL STATEMENT for the Year Ended December 31, 2021 of

SUN LIFE FINANCIAL PLANS, INC

Table of Contents

Pages						
1	COMPANY INFORMATION					
	EXHIBITS:					
2	1			Balance Sheet		
3	2			Income Statement		
4	3			Summary of Monthly Deposits to the Trust Fund - Per Trustee, Per Plan		
5	4			Summary of Monthly Withdrawals from the Trust Fund - Per Trustee, Per Plan		
6	5			Summary of Monthly Sales		
7	6			Serialim List of In-force Policies		
8	7			List of Availing Plans for the Succeeding Year		
9	8			List of Claims / Benefits Filed		
	SCHEDULES:					
10	1			Investments in Trust Funds		
11	2			Insurance Premium Fund (IPF)		
	3			Corporate Assets		
12		3-1		Corporate Assets - Government Securities		
13		3-2		Corporate Assets - Cash on Hand and in Banks		
14		3-3		Corporate Assets - Mutual Funds/UITF		
15		3-4		Corporate Assets - Short Term Investments		
16		3-5		Corporate Assets - Corporate Bonds		
17		3-6		Corporate Assets - Mortgage Loans		
18		3-7		Corporate Assets - Planholders' Loans		
19		3-8		Corporate Assets - Stocks		
20		3-9		Corporate Assets - Real Estate		
21		3-10		Corporate Assets - Other Investment		
22		3-11		Corporate Assets - Accrued Investment Income		
23		3-12		Corporate Assets - Accounts/Notes Receivable		
24		3-13		Corporate Assets - Property and Equipment		
25		3-14		Corporate Assets - Inventories		
26		3-15		Corporate Assets - Other Assets		
27	4			Insurance Premium Reserve		
28	5			Other Reserves		
29	6			Planholders' Benefits Payable		
30	7			Planholders' Deposits		
31	8			Counselors' Bond Reserves		
32	9			Accounts / Notes Payable		
33	10			Taxes Payable		
34	11			Accrued Expenses		
35	12			Other Liabilities		
36	13			Stockholders' Equity Account		
37	APPENDIX: Summary of Invested Assets					
38	CERTIFICATION, NOTARIZED AND SEALED					
Date of Filing: _____						
Company Representative/Contact No.: _____						
IC Representative/Examiner _____						

ANNUAL STATEMENT for the Year Ended December 31, 2021 of Sun Life Financial Plans, Inc.

License Number	<u>PN-2021-09-R</u>	Date of Issue	<u>October 05,2021</u>
Line of Business	<u>PRE- NEED</u>		
SEC Registration Number	<u>A200014495</u>	Date of Issue	<u>September 18, 2000</u>
Date of Incorporation	<u>September 18, 2000</u>	Commenced Business on	<u>June 1, 2001</u>
Tax Identification Number	<u>208-551-659-000</u>	Registered Trade Name	<u>Sun Life Financial Plans, Inc.</u>
Home Office Address	<u>2nd Floor, Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City</u>		
Telephone Number	<u>8555-8888</u>	FAX Number	<u>849-9619</u>
Email Address		Website	<u>www.sunlife.com.ph</u>

MEMBERS OF THE BOARD, OFFICERS AND EMPLOYEES

Position	Name	Nationality	Terms of Office	
			From	To
Chairman	<u>Chia-Ling Chou aka Lucy Chou</u>	<u>Chinese</u>	<u>March 2, 2021</u>	<u>March 2, 2022</u>
Vice-Chairman	<u>Benedicto C. Sison</u>	<u>Filipino and American</u>	<u>March 2, 2021</u>	<u>March 2, 2022</u>
Members				
Independent Directors:	<u>Francisco S. A Sandejas</u>	<u>Filipino</u>	<u>March 2, 2021</u>	<u>March 2, 2022</u>
	<u>Oscar S. Reyes</u>	<u>Filipino</u>	<u>March 2, 2021</u>	<u>March 2, 2022</u>
President	<u>Alexander S. Narciso</u>	<u>Filipino</u>	<u>March 2, 2021</u>	<u>March 2, 2022</u>
Vice-President				
Corporate Secretary	<u>Anna Katrina C. Kabigting- Ibero</u>	<u>Filipino</u>	<u>March 2, 2021</u>	<u>March 2, 2022</u>
Asst. Corp Secretary	<u>Winlove Apple R. Sandalo-Esperanza</u>	<u>Filipino</u>	<u>March 2, 2021</u>	<u>March 2, 2022</u>
Treasurer	<u>Sherwin S. Sampang</u>	<u>Filipino</u>	<u>March 2, 2021</u>	<u>March 2, 2022</u>
General Manager				
Chief Actuary	<u>Abigail L. Viaje</u>	<u>Filipino</u>		
Department Heads:				
Underwriting	<u>Robin L. Espiritu</u>	<u>Filipino</u>		
Sales				
Investments	<u>Ivan Corcuera</u>	<u>Filipino</u>		
Administration				
Claims	<u>Cheryl Blancaflor Cruz</u>	<u>Filipino</u>		
Chief Accountant	<u>Leo Carl Chin</u>	<u>Filipino</u>		
Internal Auditor	<u>Joel O. Bungabong</u>	<u>Filipino</u>	<u>March 2, 2021</u>	<u>March 2, 2022</u>
External Auditor	<u>Navarro Amper & Co.</u>			
Compliance Officers:				
	<u>Ma. Jemilyn S. Camania</u>	<u>Filipino</u>	<u>March 2, 2021</u>	<u>March 2, 2022</u>
Trustees:			Plan Type / Trust Account	
	<u>Banco De Oro Unibank, Inc</u>	<u>Pension Non Par</u>	<u>ACCT. 210-78079-7</u>	
		<u>Pension Par</u>	<u>ACCT. 210-78055-3</u>	
		<u>Education Non Par</u>	<u>ACCT. 210-78082-1</u>	
		<u>Education Par</u>	<u>ACCT. 210-78056-1</u>	
Number of Salaried Officer	<u>0</u>	Number of Salaried Employee	<u>0</u>	
Number of Branches	<u>47</u>	Number of Sales Counselors	<u>445</u>	
Branch Office Address:		Name of Manager:		

Annex A to Company Profile

Provinces by Region	Number Of								
	Branches			Extension Office	Service Office	Satellite Office	Salaried Officers	Salaried Employees	Pre-Need Sales Counselors
	Domestic	Foreign	Total						
NCR	12	-	12	-	-	-	-	-	372
1. Manila	1		1						-
2. Mandaluyong			-						59
3. Marikina			-						9
4. Pasig	1		1						-
5. San Juan	1		1						19
6. Quezon City	2		2						36
7. Caloocan City	1		1						16
8. Malabon			-						-
9. Navotas			-						-
10. Valenzuela			-						-
11. Las Pinas			-						-
12. Makati	4		4						-
13. Muntinlupa	1		1						221
14. Pasay City			-						-
15. Taguig City	1		1						3
16. Pateros			-						9
17. Parañaque			-						-
CAR	1	-	1	-	-	-	-	-	-
1. Abra			-						-
2. Apayao			-						-
3. Benguet			-						-
4. Baguio City	1		1						-
5. Ifugao			-						-
6. Kalinga			-						-
7. Mountain Province			-						-
Region I	1	-	1	-	-	-	-	-	-
1. Ilocos Norte			-						-
2. Ilocos Sur			-						-
3. La Union			-						-
4. Pangasinan			-						-
5. Dagupan City	1		1						-
Region II	1	-	1	-	-	-	-	-	-
1. Batanes			-						-
2. Cagayan			-						-
3. Isabela	1		1						-
4. Nueva Vizcaya			-						-
5. Quirino			-						-
6. Santiago			-						-
Region III	7	-	7	-	-	-	-	-	20
1. Aurora			-						-
2. Bataan	1		1						-
3. Bulacan	1		1						-
4. Nueva Ecija	1		1						10
5. Pampanga	1		1						-
6. Angeles City	1		1						3
7. Tarlac	1		1						-
8. Zambales			-						-
9. Olongapo City	1		1						7
Region IV - A	5	-	5	-	-	-	-	-	4
1. Batangas	1		1						-
2. Cavite	1		1						1
3. Laguna	1		1						-
4. Quezon			-						3
5. Lucena City	1		1						-
6. Rizal	1		1						-
MIMAROPA	1	-	1	-	-	-	-	-	-
1. Marinduque			-						-
2. Occidental Mindoro			-						-
3. Oriental Mindoro			-						-
4. Palawan			-						-
5. Puerto Princesa City	1		1						-
6. Romblon			-						-
Region V	2	-	2	-	-	-	-	-	-
1. Albay	1		1						-
2. Camarines Norte			-						-
3. Camarines Sur			-						-
4. Catanduanes			-						-
5. Masbate			-						-
6. Naga City	1		1						-
7. Sorsogon			-						-
Region VI	4	-	4	-	-	-	-	-	23
1. Aklan	1		1						-
2. Antique			-						-
3. Capiz	1		1						-
4. Negros Occidental			-						-
5. Bacolod City	1		1						-
6. Guimaras			-						-
7. Iloilo			-						-
8. Iloilo City	1		1						23

Annex A to Company Profile

Region VII	3	-	3	-	-	-	-	-	8
1. Bohol	1		1						-
2. Cebu									-
3. Cebu City	1		1						8
4. Lapu-Lapu									-
5. Mandaue City									-
6. Negros Oriental	1		1						-
7. Siquijor									-
Region VIII	1	-	1	-	-	-	-	-	-
1. Biliran									-
2. Eastern Samar									-
3. Leyte									-
4. Tacloban City	1		1						-
5. Northern Samar									-
6. Southern Leyte									-
7. Samar (Western Samar)									-
8. Ormoc City									-
Region IX	1	-	1	-	-	-	-	-	-
1. Zamboanga del Norte									-
2. Zamboanga del Sur									-
3. Zamboanga City	1		1						-
4. Zamboanga Sibugay									-
5. City of Isabela									-
Region X	3	-	3	-	-	-	-	-	2
1. Bukidnon	1		1						-
2. Camiguin									-
3. Lanao del Norte									-
4. Iligan City	1		1						-
5. Misamis Occidental									-
6. Misamis Oriental									-
7. Cagayan de Oro City	1		1						2
Region XI	2	-	2	-	-	-	-	-	12
1. Davao del Norte	1		1						-
2. Davao del Sur									-
3. Davao City	1		1						12
4. Davao Oriental									-
5. Compostela Valley									-
6. Davao Occidental									-
Region XII	2	-	2	-	-	-	-	-	4
1. North Cotabato									-
2. Sarangani									-
3. South Cotabato	1		1						-
4. General Santos City	1		1						4
5. Sultan Kudarat									-
Region XIII	1	-	1	-	-	-	-	-	-
1. Agusan del Norte									-
2. Butuan City	1		1						-
3. Agusan del Sur									-
4. Surigao del Norte									-
5. Surigao del Sur									-
6. Dinagat Islands									-
BARM	-	-	-	-	-	-	-	-	-
1. Basilan									-
2. Lanao del Sur									-
3. Maguindanao									-
4. Sulu									-
5. Tawi-tawi									-
6. Cotabato City									-
GRAND TOTAL	47	-	47	-	-	-	-	-	445

Note and Instruction:

1. Information provided in this table should tally with Company Info Tab

ANNUAL STATEMENT for the Year Ended December 31, 2021 of Sun Life Financial Plans, Inc.

Exhibit 1 - BALANCE SHEET

ASSETS	CURRENT YEAR	PREVIOUS YEAR	DIFFERENCE		REMARKS <i>(the cause of abrupt increase/decrease, 10% or more, should be indicated)</i>
			AMOUNT	PERCENTAGE	
1. Investments in Trust Funds (Schedule 1)	4,996,264,290	5,825,118,915	(828,854,625)	-14%	decrease due to investment in GS P697M
2. Insurance Premium Fund (Schedule 2)		-	-	#DIV/0!	
3. Corporate Assets: - Government Securities (Schedule 3-1)	266,793,100	297,689,820	(30,896,720)	-10%	Due to decrease in market value of government securities
4. -Cash on Hand and in Banks (Schedule 3-2)	178,479,079	127,486,969	50,992,110	40%	Due to increase in time deposits by P14M and cash on hand by P35.6M
5. -Mutual Funds/UITF (Schedule 3-3)	15,616,987	15,737,744	(120,757)	-1%	
6. -Short Term Investments (Schedule 3-4)	-	-	-	#DIV/0!	
7. -Corporate Bonds (Schedule 3-5)	-	-	-	#DIV/0!	
8. -Mortgage Loans (Schedule 3-6)	-	-	-	#DIV/0!	
9. -Planholders' Loans (Schedule 3-7)	-	-	-	#DIV/0!	
10. -Stocks (Schedule 3-8)	-	-	-	#DIV/0!	
11. -Real Estate (Schedule 3-9)	-	-	-	#DIV/0!	
12. -Other Investment (Schedule 3-10)	-	-	-	#DIV/0!	
13. -Accrued Investment Income (Schedule 3-11)	3,075,264	3,075,242	22	0%	
14. -Accounts/Notes Receivable (Schedule 3-12)	-	-	-	#DIV/0!	
15. -Property and Equipment (Schedule 3-13)	-	-	-	#DIV/0!	
16. -Inventories (Schedule 3-14)	-	-	-	#DIV/0!	
17. -Other Assets (Schedule 3-15)	1,005,847	744,954	260,893	35%	due to lower DST utilization caused by lower premiums collection
18. Total Assets	5,461,234,567	6,269,853,644	(808,619,077)	-13%	
LIABILITIES					
19. Pre-need Reserves (Exhibit 6- Seriatim List)	4,908,103,656	5,324,268,274	(416,164,618)	-8%	
20. Insurance Premium Reserve (Schedule 4)	-	-	-	#DIV/0!	
21. Other Reserves (Schedule 5)	-	-	-	#DIV/0!	
22. Planholders' Benefits Payable (Schedule 6)	161,770,173	181,596,071	(19,825,898)	-11%	due to lower plan maturities
23. Planholders' Deposits (Schedule 7)	38,829,456	34,443,942	4,385,514	13%	increase in advances from policy holders
24. Counselors' Bond Reserves (Schedule 8)	864,251	864,251	-	0%	
25. Accounts/Notes Payable (Schedule 9)	2,846,475	3,251,694	(405,219)	-12%	decrease in timing difference intercompany transactions
26. Taxes Payable (Schedule 10)	573,051	660,597	(87,546)	-13%	decrease in transactions that are subject to tax due to increase banking suspense or unidentified bank credits
27. Accrued Expenses (Schedule 11)	15,453,202	9,661,426	5,791,776	60%	
28. Other Liabilities (Schedule 12)	-	-	-	#DIV/0!	
29. Total Liabilities	5,128,440,264	5,554,746,255	(426,305,991)	-8%	
STOCKHOLDERS' EQUITY					
30. Paid-up Capital Stock (Schedule 12)	125,000,000	125,000,000	-	0%	
31. Additional Paid-in Capital	375,000,000	375,000,000	-	0%	
32. Deposit for Future Subscription	400,000,000	400,000,000	-	0%	
33. Special Surplus Funds:					
34. Fluctuation/Revaluation Reserve - Trust Funds	512,296,030	964,407,538	(452,111,508)	-47%	Due to decrease in market value of government securities
35. Fluctuation/Revaluation Reserve -Corporate Assets	(53,274)	28,419,602	(28,472,876)	-100%	Due to decrease in market value of government securities
36. Retained Earnings - Trust Fund	6,493,376,954	6,220,146,845	273,230,109	4%	
37. Retained Earnings - Corporate Assets	(7,572,825,407)	(7,397,866,596)	(174,958,811)	2%	
38. Total Stockholders' Equity	332,794,303	715,107,389	(382,313,086)	-53%	
39. Total Liabilities & Stockholders' Equity	5,461,234,567	6,269,853,644	(808,619,077)	-13%	

ANNUAL STATEMENT for the Year Ended December 31, 2021 of Sun Life Financial Plans, Inc.

Exhibit 2- INCOME STATEMENT

(Accrual Basis)

Premiums		P	<u>80,699,777.00</u>	a
Increase(Decrease) in Pre-Need Reserves			<u>(416,164,618)</u>	b
Increase(Decrease) in Insurance Premium Reserves				c
Increase(Decrease) in Other Pre-Need Reserves				d
*Other Direct Income (ex. Processing fees, surcharges, etc.)			<u>3,075,945</u>	e
Total Direct Income (a ± b ± c ± d + e)			<u>499,940,340</u>	f
Less: Benefit Payments (Surrenders, maturities, lapsed, terminated, etc.)	P	<u>659,853,851</u>		g.1
Commissions Expenses		<u>642,796</u>		g.2
*Other Direct Expenses (insurance , discount, overrides, bonus, etc.)		<u>1,087,376</u>		g.3
Total Direct Expenses (g.1 + g.2 + g.3)			<u>661,584,023</u>	g
Gain/(Loss) (f - g)			<u>(161,643,683)</u>	h
Plus: Interest/Income Earned from the following Trust Fund/Placements/Investments.				
(Gross of Final Taxes)				
Government Securities (net of amortization of P2,423,844)		<u>14,233,656</u>		i.1
Cash on hand and in Bank		<u>394,174</u>		i.2
Mutual Funds/UITF		<u>(120,757)</u>		i.3
Short-term Investments				i.4
Corporate Bonds				i.5
Mortgage Loans				i.6
Planholders" Loan				i.7
Stocks				i.8
Real Este				i.9
Other Investments (Trust Fund)		<u>273,230,109</u>		i.10
Total Gain/(Loss) & Interest Earned (h + i)			<u>126,093,499</u>	j
Other Income/Expense items:				
Depreciation - Building				k.1
Investment Expenses				k.2
*Other Income/Other Expenses (ex. Forex gain/(loss), etc.)				k.3
Sub-Total (j + k)				l
Less: Taxes other than Income tax				
Taxes on Real Estate				m.1
Documentary Stamp Tax		<u>167,666</u>		m.2
Corporate Residence Certificate		<u>10,500</u>		m.3
Assessment, Licenses & Fees		<u>2,195,183</u>		m.4
VAT & Fringe Benefit Tax				m.5
Final Taxes			<u>2,373,349</u>	m.6
Other General Expenses				
Salaries & Wages				n.1
Allowance to Officers				n.2
Allowance to Employees				n.3
Pension, Retirement, & Other				
similar benefits (SSS, Medicare, etc.)				n.4
Rent, Light & Water				n.5
Other General Expenses		<u>21,054,012</u>		n.6
Sub-Total (taxes & general expenses) (m + n)			<u>23,427,361</u>	o
Net Income/(Loss) before Income Tax			<u>102,666,138</u>	p
Less: Income Tax			<u>3,410,236</u>	q
Net Income/(Loss) for the year (p - q)			<u>99,255,902</u>	r

Note: Fair value loss on Financial Assets at FVOCI amounting to P480,662,316.

**Please specify on separated sheet*

/stats

ANNUAL STATEMENT for the Year Ended December 31, 2021 of Sun Life Financial Plans, Inc.

EXHIBIT 3 - SUMMARY OF MONTHLY DEPOSITS TO THE TRUST FUND (Per Plan)

Month	Amount Collected	Amount of Required Deposit	Amount of Actual Deposit	Remarks
(1)	(2)	(3)	(4)	(5)
Memorial Plan:				
January				
February				
March				
April				
May				
June				
July				
August				
September				
October				
November				
December				
Education Plan:				
January	68,766	28,481	44,968	
February	36,444	27,490	27,490	
March	118,315	4,519	6,284,519	
April	81,066	66,543	66,543	
May	13,295	50,038	50,038	
June	106,105	56,454	56,454	
July	229,707	46,689	46,690	
August	173,720	101,903	101,902	
September	111,724	128,938	128,938	
October	20,410	41,364	41,363	
November	100,857	42,211	32,371	
December	37,015	42,005	31,295	
	1,097,424	636,635	6,912,571	
Pension Plan:				
January	14,615,968	2,662,341	5,698,700	
February	4,468,252	9,098,910	9,098,910	
March	6,030,933	5,286,341	12,196,341	
April	3,846,663	2,695,836	2,695,836	
May	6,093,085	5,079,460	5,079,461	
June	6,940,074	4,670,626	4,670,626	
July	5,528,646	4,079,073	4,079,073	
August	6,281,819	3,985,021	3,985,021	
September	6,528,016	4,458,248	4,458,248	
October	13,259,388	11,793,680	11,793,679	
November	5,132,513	3,570,192	3,570,192	
December	4,010,137	5,651,900	3,755,648	
	82,735,494	63,031,628	71,081,735	
GRAND TOTAL	83,832,918	63,668,263	77,994,306	

The total 2021 actual deposits to the Trust Fund include contributions for December 2020 deposited on January 2021 amounting to P3,052,846; additional contribution for education and pension in February 2021 amounting to P6,280,000 and P6,910,000, respectively; and excludes contributions for December 2021, deposited on January 2022 amounting to P1,916,803.

ANNUAL STATEMENT for the Year Ended December 31, 2021 of Sun Life Financial Plans, Inc.

EXHIBIT 4 - SUMMARY OF MONTHLY WITHDRAWALS FROM THE TRUST FUNDS (Per Plan)

Month (1)	Total Amount of Benefits Paid (2)	Total Amount of Withdrawal (3)	Breakdown / Purpose of Withdrawal				Description for "Others" (8)
			Planholders' Benefits (4)	Trustee's Fees (5)	Taxes (6)	Others (7)	
Memorial Plan:							
January							
February							
March							
April							
May							
June							
July							
August							
September							
October							
November							
December							
Education Plan:							
January	65,081,134	65,081,134	65,081,134	549,793	2,032,313		
February	39,093,229	39,093,229	39,093,229	477,045	2,412,794		
March	61,343,389	61,343,389	61,343,389	502,407	3,208,866		
April	10,402,923	10,402,923	10,402,923	473,858	1,772,055		
May	18,342,699	18,342,699	18,342,699	490,287	2,509,234		
June	41,818,271	41,818,271	41,818,271	472,601	2,161,883		
July	19,744,367	19,744,367	19,744,367	483,301	1,737,543		
August	45,025,703	45,025,703	45,025,703	475,281	2,608,530		
September	28,843,739	28,843,739	28,843,739	450,000	2,455,696		
October	34,615,567	34,615,567	34,615,567	453,276	1,807,027		
November	10,570,264	10,570,264	10,570,264	431,466	1,673,238		
December	38,816,320	38,816,320	38,816,320	440,091	1,858,761		
	413,697,605	413,697,605	413,697,605	5,699,406	26,237,940		
Pension Plan:							
January	57,690,499	57,690,499	57,690,499	938,993	3,700,330		
February	31,101,288	31,101,288	31,101,288	828,621	3,567,611		
March	32,538,809	32,538,809	32,538,809	891,128	3,570,457		
April	6,257,688	6,257,688	6,257,688	857,073	3,562,932		
May	10,755,152	10,755,152	10,755,152	892,852	3,578,952		
June	28,210,000	28,210,000	28,210,000	867,715	3,584,030		
July	15,147,934	15,147,934	15,147,934	897,920	3,540,065		
August	13,520,309	13,520,309	13,520,309	896,087	3,519,492		
September	34,399,601	34,399,601	34,399,601	859,143	3,539,354		
October	27,199,339	27,199,339	27,199,339	873,309	3,560,123		
November	16,348,404	16,348,404	16,348,404	837,032	3,557,615		
December	41,100,905	41,100,905	41,100,905	859,263	3,534,248		
	314,269,928	314,269,928	314,269,928	10,499,136	42,815,209		
GRAND TOTAL	727,967,533	727,967,533	727,967,533	16,198,542	69,053,149		

ANNUAL STATEMENT for the Year Ended December 31, 2021 of Sun Life Financial

Exhibit 5 - SUMMARY OF MONTHLY SALES FOR THE YEAR

Plan Type	Registration of Plans/Contracts		Amount Sold	Balance of Unsold Plans/Contracts
	Date	Amount		
	Approved	Approved		
(1)	(2)	(3)	(4)	(5)
Memorial Plan:				
January			-	-
February			-	-
March			-	-
April			-	-
May			-	-
June			-	-
July			-	-
August			-	-
September			-	-
October			-	-
November			-	-
December			-	-
Sub-total				
Education Plan:				
January			-	217,774,144
February			-	217,774,144
March			-	217,774,144
April			-	217,774,144
May			-	217,774,144
June			-	217,774,144
July			-	217,774,144
August			-	217,774,144
September			-	217,774,144
October			-	217,774,144
November			-	217,774,144
December			-	217,774,144
Sub-total				217,774,144
Pension Plan:				
January			-	138,906,887
February			-	138,906,887
March			-	138,906,887
April			-	138,906,887
May			-	138,906,887
June			-	138,906,887
July			-	138,906,887
August			-	138,906,887
September			-	138,906,887
October			-	138,906,887
November			-	138,906,887
December			-	138,906,887
Sub-total			-	138,906,887
GRAND TOTAL			-	356,681,031

ANNUAL STATEMENT for the Year Ended December 31, 2021 of Sun Life Financial Plans, Inc.

Exhibit 6 - SERIATIM LIST OF IN-FORCE POLICIES

Contract Number (1)	Planholders	Birth	Inception	Plan	Maturity	Maturity	Status (8)	Contract	Payment	Total	INSURANCE		BENEFITS			Reserves	
	Name	Date	Date	Type	Value	Date		Price	Mode	Installments	Total Insurance	Total Insurance	Amount of	Balance	Last Availment	Last Amount	as of
					(6)	(7)				Made	Premium	Premium Paid	Benefits Paid		Date	Availed	31-Dec-21 (18)
MEMORIAL PLAN:																	
A. Old Basket (SEC):																	
1																	
2																	
3																	
4																	
5																	
	Sub-total				-					-	-	-	-			-	-
B. New Basket (IC):																	
1																	
2																	
3																	
4																	
5																	
	Sub-total				-					-	-	-	-			-	-
	Total				-					-	-	-	-			-	-
PENSION PLAN:																	
A. Old Basket (SEC):																	
1																	
2																	
3																	
4																	
5																	
	Sub-total				-					-	-	-	-			-	3,195,488,357
B. New Basket (IC):																	
1																	
2																	
3																	
4																	
5																	
	Sub-total				-					-	-	-	-			-	-
	Total				-					-	-	-	-			-	3,195,488,357
EDUCATION PLAN:																	
A. Old Basket (SEC):																	
1																	
2																	
3																	
4																	
5																	
	Sub-total				-					-	-	-	-			-	1,686,536,064
B. New Basket (IC):																	
1																	
2																	
3																	
4																	
5																	
	Sub-total				-					-	-	-	-			-	-
	Total				-					-	-	-	-			-	1,686,536,064
	Grand Total				-					-	-	-	-			-	4,882,024,421
Note:																	
(a) Includes maturities only.																	
(b) Variance of Ps 26,079,235 from Pre-need Reserves is due to Reserve for lapsed policies.																	
See supporting schedule																	

ANNUAL STATEMENT for the Year Ended December 31, 2021 of Sun Life Financial Plans, Inc.

EXHIBIT 7 - LIST OF AVAILING PLANS FOR THE SUCCEEDING YEAR

Planholders' Name	Contract / Policy	Plan	Term Of Contract		Benefit
	Number	Type	Issue Date	Maturity Date	Payable
(1)	(2)	(3)	(4)	(5)	(6)
Memorial Plan:					
Sub-total					
Education Plan:					
Sub-total					352,986,644
Pension Plan:					
Sub-total					455,778,164
GRAND TOTAL					808,764,808
Note:	<i>(a) For education plans, maturity date pertains to date of first benefit payout.</i>				
	See supporting schedule				

ANNUAL STATEMENT for the Year Ended December 31, 2021 of Sun Life Financial Plans, Inc.

Exhibit 8 - CLAIMS / BENEFITS FILED

Date of Claim	Contract Number	Planholders' Name	Inception Date	Plan Type	Maturity Value	Maturity Date	Contract Price	Total Installments Made	Total Insurance Premium Paid	Amount of Benefits Paid	Date Paid	Status of Claim
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Memorial Plan:												
1												
2												
3												
4												
5												
Sub-total												
Education Plan:												
1												
2												
3												
4												
5												
Sub-total										376,228,591		
Pension Plan:												
1												
2												
3												
4												
5												
Sub-total										283,625,260		
Grand Total										659,853,851		
Note:												
(a) For education plans, maturity date pertains to date of first payout.												
(b) Includes maturities, dividends paid, interest on deposit; excludes change in provision for dividends.												
See supporting schedule												

ANNUAL STATEMENT for the Year Ended December 31, 2021 of Sun Life Financial Plans, Inc.

SCHEDULE 1 - INVESTMENTS IN TRUST FUNDS

Description	VALUE OF INVESTMENTS												INTEREST / DIVIDEND / RENTAL INCOME					
	PLAN												Collected	Accrued	Accrued	Earned		
	LIFE/MEMORIAL				PENSION				EDUCATION									
	Old Basket (SEC)	New Basket (IC)	Total	% to Total Equity	Old Basket (SEC)	New Basket (IC)	Total	% to Total Equity	Old Basket (SEC)	New Basket (IC)	Total	% to Total Equity	GRAND TOTAL	During the Year	Previous Year	Current Year	During the Year	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	
Government Securities	<i>Exh 1 (AS-TF)</i>	-	-	-	#DIV/0!	-	3,097,450,695	3,097,450,695	94%	-	1,363,945,077	1,363,945,077	81%	4,461,395,772	268,921,715	73,537,080	70,488,839	265,873,474
Cash in Savings/Time Deposits	<i>Exh 1 (AS-TF)</i>	-	-	-	#DIV/0!	-	21,670,839	21,670,839	1%	-	6,864,634	6,864,634	0%	28,535,473	224,116	4,518	16,400	235,998
Mutual Funds/UITF	<i>Exh 1 (AS-TF)</i>	-	-	-	#DIV/0!	-	-	-	0%	-	-	-	0%	-	-	-	-	-
Short Term Investments	<i>Exh 1 (AS-TF)</i>	-	-	-	#DIV/0!	-	-	-	0%	-	-	-	0%	-	-	-	-	-
Corporate Bonds	<i>Exh 1 (AS-TF)</i>	-	-	-	#DIV/0!	-	50,672,299	50,672,299	2%	-	99,502,938	99,502,938	6%	150,175,237	9,161,560	1,665,003	1,149,847	8,646,404
Mortgage Loans	<i>Exh 1 (AS-TF)</i>	-	-	-	#DIV/0!	-	-	-	0%	-	-	-	0%	-	-	-	-	-
Planholders' Loans	<i>Exh 1 (AS-TF)</i>	-	-	-	#DIV/0!	-	-	-	0%	-	-	-	0%	-	-	-	-	-
Stocks	<i>Exh 1 (AS-TF)</i>	-	-	-	#DIV/0!	-	86,267,104	86,267,104	3%	-	185,998,276	185,998,276	11%	272,265,380	7,566,236	288,697	400,518	7,678,057
Real Estate	<i>Exh 1 (AS-TF)</i>	-	-	-	#DIV/0!	-	-	-	0%	-	-	-	0%	-	-	-	-	-
Other Investments	<i>Exh 1 (AS-TF)</i>	-	-	-	#DIV/0!	-	-	-	0%	-	-	-	0%	-	-	-	-	-
Accrued Investment Income	<i>Exh 1 (AS-TF)</i>	-	-	-	#DIV/0!	-	51,611,572	51,611,572	2%	-	20,444,032	20,444,032	1%	72,055,604	-	-	-	-
Other Assets		-	-	-	#DIV/0!	-	2,688,906	2,688,906	0%	-	10,449,211	10,449,211	1%	13,138,117	-	-	-	-
TOTAL ASSETS		-	-	-		-	3,310,361,415	3,310,361,415		-	1,687,204,168	1,687,204,168		4,997,565,583	285,873,627	75,495,298	72,055,604	282,433,933
Accrued Trust Fees	<i>Exh 1 (AS-TF)</i>	-	-	-		-	(859,263)	(859,263)		-	(440,091)	(440,091)		(1,299,354)				
Accrued Taxes	<i>Exh 1 (AS-TF)</i>	-	-	-		-	-	-		-	-	-		-				
Other Liabilities	<i>Exh 1 (AS-TF)</i>	-	-	-		-	(634)	(634)		-	(1,305)	(1,305)		(1,939)				
TOTAL LIABILITIES		-	-	-		-	(859,897)	(859,897)		-	(441,396)	(441,396)		(1,301,293)				
TOTAL EQUITY		-	-	-		-	3,309,501,518	3,309,501,518		-	1,686,762,772	1,686,762,772		4,996,264,290				

ANNUAL STATEMENT For the Year Ended December 31, 2021 of Sun Life Financial Plans, Inc.

SCHEDULE 2 - INSURANCE PREMIUM FUND (IPF)

Description*		VALUE OF INVESTMENTS				INTEREST / DIVIDEND / RENTAL INCOME			
		PLAN				Collected	Accrued	Accrued	Earned
		MEMORIAL	PENSION	EDUCATION	TOTAL	During the Year	Previous Year	Current Year	During the Year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
Government Securities	<i>Schedule 2-1</i>								
Cash in Savings/Time Deposits	<i>Schedule 2-2</i>								
Mutual Funds/UITF	<i>Schedule 2-3</i>								
Short Term Investments	<i>Schedule 2-4</i>								
Corporate Bonds	<i>Schedule 2-5</i>								
Mortgage Loans	<i>Schedule 2-6</i>								
Planholders' Loans	<i>Schedule 2-7</i>								
Stocks	<i>Schedule 2-8</i>								
Real Estate	<i>Schedule 2-9</i>								
Other Investments	<i>Schedule 2-10</i>								
Accrued Investment Income	<i>Schedule 2-11</i>								
TOTAL INVESTMENTS									

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2021 of Sun Life Financial Plans, Inc.

SECURITY		DATE			INITIAL ACQUISITION/BOOKING VALUE			PRICE		INTEREST									
Description	Serial No.	Acquired	Issued	Maturity	Face Value	Underwriting Discount/Premium	Acquisition Cost	At Acquisition Date	At Closing/Balance Sheet Date	Book Value	Market Value	Unrealized Gain (Loss)	Annual Coupon Rate	How Paid*	Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year	
1	2	3	4	5	6	7	8	9	10	11	12	13= (12-11)	14	15	16	17	18	19 = (16+17-18)	
DOMESTIC ISSUES:																			
FXTN:																			
1	Philippine Treasury N	PIBD2535L086	1/29/2015	12/16/2010	12/16/2035	68,000,000	98,808,199	145	127	91,675,752	86,373,600	(5,302,152)	8.13%	semi-ann	5,525,000	2,844,972	2,844,972	5,525,000.00	
2	Philippine Treasury N	PIBD2536I097	1/29/2013	9/29/2011	9/29/2036	146,000,000	184,188,101	129	124	175,170,621	180,419,500	5,248,879	7.63%	semi-ann	11,132,500	230,208	230,208	11,132,500.00	
3																			
4																			
TREASURY BILLS																			
1																			
2																			
3																			
Sub-total					214,000,000		282,996,300			266,846,374	266,793,100	(53,274)							
FOREIGN ISSUES:																			
1																			
2																			
3																			
Sub-total					-		-												
TOTALS					214,000,000		282,996,300			266,846,374	266,793,100	(53,274)			16,657,500	3,075,181	3,075,181	16,657,500	

*Indicate whether annually, semi-monthly, quarterly or monthly.

ANNUAL STATEMENT for the Year Ended December 31, 2021 of Sun Life Financial Plans, Inc.

SCHEDULE 3-2 Corporate Assets - Cash on hand and in banks

Description	Account/ Certificate Number	DATE		Annual Rate/ Interest	Term/ Period	BALANCE		INTEREST			
		Acquisition/ Placement	Maturity			At Acquisition/ Placement Date	At Closing/ Balance Sheet Date	Collected	Accrued	Accrued	Earned
								During the Year	Previous Year	Current Year	During the Year
2	3	4	5	6	7	8	9	10	11	12	13
Cash in Company's Office:											
	Petty Cash Fund (1151020010)						-				
	Revolving Fund (1150000998)						-				
	Commission Fund						-				
	Sub-total						-	-	-	-	-
Cash in Bank:											
Current Accounts:											
1	Bank of the Philippine Islands										
	BPI - Legaspi- Salcedo (1150000552)	0071059618					7,276,743	143,930	-	-	143,930
	BPI - Ayala East (1150000570)	1731007434					-		-	-	-
	BPI - Ayala East (1150000571)	1731007825					1,038,222	-	-	-	-
2	Philippine National Bank										
	PNB - Main-Roxas Blvd. (1150000579)	381452600010					-		-	-	-
3	Security Bank										
	Security Bank - Nieva (1150000561)	0514018790001					-		-	-	-
	Sub-total						8,314,964	143,930	-	-	143,930
Savings Accounts:											
1	Banco De Oro										
	BDO - Atrium, EPCIB Tower (11500005)	1700142974					4,710,591	4,987	-	-	4,987
	BDO - Paseo De Roxas (1150000580)	000460034855					4,051,088	8,656	-	-	8,656
2	Bank of the Philippine Islands										

	BPI - Ayala East (1150000550)	1731005962					1,512,928	1,028	-	-	1,028
	BPI - Enterprise (1150000577)	1623028395					93,514	98	-	-	98
	BPI - Enterprise (1150000578)	1623028565					1,092,204	1,384	-	-	1,384
3	Citibank, N.A.										
	Citibank - Citibank Tower (1150000575)	5603020024					220,987	277	-	-	277
	Citibank- Citibank Tower (1150100553)	5603020008					131,398,883	30,469			30,469
	Citibank - Citibank Tower (1150001003)						274,973	-			-
4	Hongkong Shanghai Bank										-
	HSBC Savings - Enterprise (115000056)	000123448071					-	-	-	-	-
5	Maybank										
	Maybank (1150000582)	10880052188					85,376	212	-	-	212
6	Metrobank										-
	Metrobank - Metro Bank Tower (1150000582)	0663718105693					114,841	85	-	-	85
7	Philippine National Bank										-
	PNB- Main-Roxas Blvd.(1150000576)	381452600028					-	-	-	-	-
8	Rizal Commercial Banking Corporation										-
	RCBCSavings - RCBC Tower (1150000582)	3001008411					529,430	611	-	-	611
	RCBC - The Fort (1150001002)						16,000	-	-	-	-
9	Security Bank										-
	SB - Nieva (1150000555)	0514018790201					1,930,648	1,391	-	-	1,391
	SB - Nieva (1150000556)	0514018790200					4,096,353	685	-	-	685
10	Standard Chartered Bank										-
	SCB- Sky Plaza, Ayala Ave. (1150000582)	0125383545453					36,297	-			-
	SCB- Sky Plaza, Ayala Ave. (1150000582)	0140953056001					-	-			-
	Sub-total						150,164,115	49,883	-	-	49,883
	Time Deposit Accounts:										
1	Citibank, N.A.										
	Citibank- Citibank Tower	8173630057		1/2/2019				1,263	-	-	1,263
2	Standard Chartered Bank										
	SCB- Sky Plaza, Ayala Ave.			1/2/2019			20,000,000	199,075	61	83	199,098
3	Hongkong Shanghai Bank										
	HSBC- Enterprise (1150100565)	000-123448-070						-			
	Sub-total						20,000,000	200,338	61	83	200,361
	GRAND TOTAL						178,479,079	394,151	61	83	394,174

ANNUAL STATEMENT for the Year Ended December 31, 2021 of Sun Life Financial Plans, Inc.

SCHEDULE 3-3 - Corporate Assets - MUTUAL FUNDS/ UITF

Description	Account /Certificate Number	Acquisition Date	Number of Units/Shares Held	Net Asset Value per Unit/Share		Acquisition Cost	Market Value	Unrealized Gain (Loss)
				At Acquisition Date	At Closing/Balance Sheet Date			
1	2	3	4	5	6	7	8	9
<u>Mutual Funds</u>								
1	Sun Life Prosperity Bond Fund		4,908,841			7,738,818	15,616,987	7,878,168
2								
3								
4								
5								
Sub-total							15,616,987	7,878,168
<u>Unit Investment Trust Funds</u>								
1								
2								
3								
Sub-total								
<u>Others</u>								
1								
2								
3								
4								
5								
Sub-total								
GRAND TOTALS							15,616,987	7,878,168

ANNUAL STATEMENT for the Year Ended December 31, 2021 of Sun Life Financial Plans, Inc.

SCHEDULE 3-4 - Corporate Assets - SHORT TERM INVESTMENTS

Investment Type/Description	Account/ Certificate Number	DATE		Annual Rate/Interest	Term/Period	BALANCE		INTEREST			
		Acquisition/ Placement	Maturity			At Acquisition/ Placement Date	At Closing/ Balance Sheet Date	Collected	Accrued	Accrued	Earned
								During the Year	Previous Year	Current Year	During the Year
1	2	1	3	2	4	3	5	4	6	5	7
1 Special Deposit Accounts (BSP)											
2											
3											
4											
5											
6											
7											
TOTAL											

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2021 of Sun Life Financial Plans, Inc.

SCHEDULE 3-5 Corporate Assets - CORPORATE BONDS

SECURITY		DATE			INITIAL ACQUISITION/BOOKING VALUE			PRICE		CURRENT/CLOSING VALUE		Unrealized Gain (Loss)	INTEREST					
Description	Serial No.	Acquired	Issued	Maturity	Face Value	Underwriting Discount/ Premium	Acquisition Cost	At Acquisition Date	At Closing/ Balance Sheet Date	Book Value	Market Value		Annual Coupon Rate	How Paid*	Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year
1	2	3	4	5	6	7	8	9	10	11	12	13= (12-11)	14	15	16	17	18	19 = (16+17-18)
NOT APPLICABLE																		
TOTALS																		
<i>*Indicate whether annually, semi-monthly, quarterly or monthly.</i>																		

ANNUAL STATEMENT for the Year Ended December 31, 2021 of Sun Life Financial Plans, Inc.

SCHEDULE 3-6 Corporate Assets - MORTGAGE LOANS

Name and Address of Mortgagor	Description of Property (TCT/CCT No.; Location; Area)	Record of Mortgage: (Registry No.; Entry No.; City/Prov.; Amt of Notation)	Market Value of Land Mortgaged	Sound Value of Building	Term of Loan		Amount of Original Loan	P R I N C I P A L				I N T E R E S T				
					Date Given	Date Due		Amount Unpaid Dec.31 Prev Yr	Loaned During the Year	Paid During the Year	Amount Unpaid Dec.31 Current Yr	Annual Rate	Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
1																
2																
3																
4																
5																
6																
7																
8																
9																
10																
11																
12																
13																
14																
15																
16																
17																
18																
19																
20																
TOTALS																

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2021 of Sun Life Financial Plans, Inc.

SCHEDULE 3-7 Corporate Assets - Planholders' loans

Policyholder / Borrower (1)	Term of Loan		Contract Number (4)	Amount of Insurance (5)	Amount of Original Loan (6)	P R I N C I P A L				I N T E R E S T				
	Date of Loan (2)	Date of Maturity (3)				Amount Unpaid Dec.31 Prev Yr (7)	Loaned During the Year (8)	Paid During the Year (9)	Amount Unpaid Dec.31 Current Yr (10)	Annual Rate (11)	Collected During the Year (12)	Accrued Previous Year (13)	Accrued Current Year (14)	Earned During the Year (15)
	1													
2														
3														
4														
5														
6														
7														
8														
9														
10														
11														
12														
13														
14														
15														
16														
17														
18														
19														
20														
21														
22														
23														
24														
25														
TOTAL														

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2021 of Sun Life Financial Plans, Inc.

SCHEDULE 3-9 Corporate Assets - REAL ESTATE

TCT/CCT Number.; City/Province (1)	Area & Description of Lot / Building (2)	Name of Vendor (3)	Date Acquired (4)	Estimated Life of Building (5)	Actual Cost (6)	Accumulated Depreciation Building (7)	Net Book Value (8)	Market Value per Appraisal (9)	RENTAL INCOME				Encumbrance (if Any) (14)	
									Collected During the Year (10)	Accrued Previous Year (11)	Accrued Current Year (12)	Earned During the Year (13)		
<u>Occupied by the Company:</u>														
Lot														
Building														
Sub-total														
<u>Investment Properties</u>														
Lot														
Building														
Sub-total														
GRAND TOTALS														

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2021 of Sun Life Financial Plans, Inc.

SCHEDULE 3-10 Corporate Assets - OTHER INVESTMENTS

	Description	Account	Date of	Date of	Number	Acquisition	Market	INTEREST			
		Number	Placement	Maturity				of	cost	Value	Collected
		(2)	(3)	(4)	Shares / Units	(6)	(7)	During the Year	Previous Year	Current Year	During the Year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(9)	(10)	
1											
2											
3											
4											
5											
6											
7											
8											
9											
10											
	TOTAL										

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2021 of Sun Life Financial Plans, Inc.

SCHEDULE 3-11 Corporate Assets - ACCRUED INVESTMENT INCOME

Kind of Investment (1)	Collected	Accrued Investment Income		Unearned Investment Income		Earned
	During the Year (2)	Current Year (5)	Previous Year (6)	Current Year (3)	Previous Year (4)	During the Year (2-3+4+5-6) (7)
1 Interest on Government Securities	16,657,500	3,075,181	3,075,181			16,657,500
2 Income on Corporate Bonds	-	-	-			-
3 Dividends on Stocks	-	-	-			-
4 Income on Real Estate	-	-	-			-
5 Interest on Mortgage Loans	-	-	-			-
6 Interest on Planholders' Loans	-	-	-			-
7 Income on Short Term Investments	-	-	-			-
8 Income on Other Investments	-	-	-			-
9 Interest on Bank Deposits	394,151	83	61			394,174
Others:						
10						
11						
12						
TOTAL	17,051,651	3,075,264	3,075,241	-	-	17,051,674

ANNUAL STATEMENT for the Year Ended December 31, 2021 of Sun Life Financial Plans, Inc.

SCHEDULE Corporate Assets 3-12 ACCOUNTS/ NOTES RECEIVABLE

Name / Address of Debtor or Maker of Note*	Date Granted / Issued	Original Amount	Date of Last Payment	Amount Paid During the Year	Balance as of 12-31-PY	Balance as of 12-31-CY	Remarks <i>(Description: Nature, and Security, if any)</i>
(1)	(2)	(3)	(4)	(5)	(7)	(8)	(8)
Accounts Receivable:							
Secured:							
1							
2							
3							
Unsecured:							
1	Insurance Claims Receivable						
2							
3							
NOT APPLICABLE							
Sub-total							
Notes Receivable:							
Secured:							
1							
2							
3							
Unsecured:							
1							
2							
3							
Sub-total							
Other Receivable:*							
1	Advances to Employees						
2	Advances to Agents						
3	Advances to DOSRI						
Sub-total							
GRAND TOTALS							
*To be Itemized in detail.							

ANNUAL STATEMENT for the Year Ended December 31, 2021 of Sun Life Financial Plans, Inc.

SCHEDULE 3-15 Corporate Assets - OTHER ASSETS

Particulars		Nature of Account	Balance Previous Year	Balance of Current Year	Remarks
(1)		(2)	(3)	(4)	(5)
1	Prepaid Expenses	Represent taxes paid in advance for Documentary Stamp Taxes (DST), Input VAT (net of Output VAT) and Tax Credits (taxes withheld at source by planholders and banks).	81,224	113,557	
2	Prepayments				
3	Deposits				
4	Leasehold				
5	Leashold Improvements				
6	Security and miscellaneous deposits	Represent security deposits from rental and utilities that the Company paid as security for the use of office space, parking slots, telephone or electric meter.	663,730	892,290	
7					
8					
9					
10					
	TOTAL		744,954	1,005,847	
	<i>*To be Itemized in detail.</i>				

ANNUAL STATEMENT for the Year Ended December 31, 2021 of Sun Life Financial Plans, Inc.

SCHEDULE 6 - PLANHOLDERS' BENEFITS PAYABLE

Name of Planholder	Contract Number	Nature of Account	Balance Previous Year	Balance Current Year	Remarks
(1)	(2)	(3)	(4)	(5)	(6)
MEMORIAL PLAN:					
A. Old Basket (SEC)					
1					
2					
3					
4					
5					
	Sub-total		-	-	
B. New Basket (IC)					
1					
2					
3					
4					
5					
	Sub-total		-	-	
	Total		-	-	
PENSION PLAN:					
A. Old Basket (SEC)					
1					
2					
3					
4					
5					
	Sub-total		113,220,097	99,386,498	
B. New Basket (IC)					
1					
2					
3					
4					
5					
	Sub-total		-	-	
	Total		113,220,097	99,386,498	
EDUCATION PLAN:					
A. Old Basket (SEC)					
1					
2					
3					
4					
5					
	Sub-total		68,237,078	62,582,076	
B. New Basket (IC)					
1					
2					
3					
	Sub-total		-	-	
	Total		68,237,078	62,582,076	
Non Plan related			138,896	(198,401)	
Grand Total			181,596,071	161,770,173	
<i>*To be Itemized in detail.</i>					

ANNUAL STATEMENT for the Year Ended December 31, 2021 of Sun Life Financial Plans, Inc.

SCHEDULE 7 - PLANHOLDERS' DEPOSITS

Name of Planholder	Contract Number	Balance of	Received	Refunded	Balance
		Previous Year	During the Year	During the Year	Current Year
(1)	(2)	(3)	(4)	(5)	3+4-5 (6)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
GRAND TOTAL		34,443,942	10,019,864	5,634,350	38,829,456

ANNUAL STATEMENT for the Year Ended December 31, 2021 of Sun Life Financial Plans, Inc.

SCHEDULE 8 - COUNSELORS' BOND RESERVE

	Name of Sales Counselor	Balance of	Received	Refunded	Balance
		Previous Year	During the Year	During the Year	Current Year
					2+3-4
	(1)	(2)	(3)	(4)	(5)
1	ASPEN	1,606		1,173.86	432
2	BIRTHRIGHT	5,385		5,385.27	(0)
3	CAGAYAN DE ORO	9,783		9,783.39	(0)
4	DRAGONWOOD	-		-	-
5	ILOILO	11,367		11,366.58	0
6	JARRAH	-		-	-
7	MAPLE	2,306		2,305.74	0
8	ACACIA	195,920		179,329.42	16,591
9	ALMOND	64,643		38,212.42	26,431
10	BANYAN	57,618		57,617.76	0
11	BAYWOOD	97,137		97,084.97	52
12	BICOL	19,735		19,734.93	0
13	BIRCH	277,821		174,784.74	103,036
14	BRISTLECONE	141,126		106,768.26	34,358
15	BROKER	1,013		1,012.70	0
16	CEBU	145,907		128,661.18	17,246
17	CEDAR	278,502		259,708.57	18,793
18	CENTRAL LUZON	57,791		57,790.59	0
19	CHESTNUT	197,208		174,548.46	22,660
20	CORINTHIAN	47,749		30,918.42	16,831
21	COTTONWOOD	7,765		7,764.92	0
22	CYPRESS	156,155		150,815.37	5,340
23	DURIAN	94,943		76,458	18,485
24	DAVAO	198,550		197,939.17	611
25	EUCALYPTUS	172,108		131,461.23	40,647
26	EVERGREEN	11,842		1,535.88	10,306
27	GOLDENRAIN	92,766		81,249.52	11,516
28	GREEN FIR	213,651		212,717.51	933
29	JACARANDA	190,744		159,822.05	30,922
30	LINDEN	2,762		1,648.06	1,114
31	MAGNOLIA WOODS	81,418		77,770.46	3,648
32	MANGO	75		-	75
33	MAHOGANY	72,176		72,078.18	98
34	MANGROVE	56,018		33,658.43	22,360
35	MARKET DEV BACOLOD	51,836		51,048.61	787
36	MULBERRY	41,180		31,134.78	10,045
37	MARKET DEV BULACAN	42,370		42,370.32	(0)
38	MARKET DEV DAGUPAN	68,602		47,086.43	21,516
39	MINT	51,153		50,000.00	1,153
40	MARKET DEV ISABELA	2,868		2,868.37	(0)
41	MKT DEV LUZ	115,765		115,128.17	637
42	METRO MANILA	1,284,025		1,251,687.99	32,337
43	MOLAVE	171,930		110,357.46	61,573
44	MULAWIN	251,736		176,623.07	75,113
45	NARRA	113,395		106,946.31	6,449
46	RED OAK	95,997		95,588.23	409
47	OLIVE	91,060		85,549.22	5,511
48	OSMANTHUS	297,699		277,687.05	20,012
49	PALM	98,992		86,028.57	12,963
50	GENUS PINE	40,266		38,543.26	1,723
51	QUEZON CITY	10,846		10,845.59	0
52	REDWOOD	202,501		103,283.93	99,217
53	ROSEWOOD	103,604		87,714.37	15,890
54	ROYAL POINCIANA	61,569		37,433.17	24,136
55	SEQUOIA	382,748		370,789.00	11,959
56	RSOHO	7,397		7,397.06	(0)
57	RED SPRUCE	66,155		65,161.94	993
58	TINDALO	360,980		301,634.32	59,346
	GRAND TOTAL	6,978,265	-	6,114,013	864,251

ANNUAL STATEMENT for the Year Ended December 31, 2021 of Sun Life Financial Plans, Inc.

SCHEDULE 9 - ACCOUNTS/NOTES PAYABLE

Name of Creditor*	Nature of Account	Balance	Balance of	Remarks
		Previous Year	Current Year	
(1)	(2)	(3)	(4)	(5)
Notes Payable				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
Sub-total				
Accounts Payable				
1				
2				
3				
4				
5				
Sub-total				
Other Payable				
1	Payable to Parent Company	3,251,694	2,846,475	
2				
3				
4				
5				
Sub-total		3,251,694	2,846,475	
GRAND TOTAL		3,251,694	2,846,475	
<i>*To be Itemized in detail.</i>				

ANNUAL STATEMENT for the Year Ended December 31, 2021 of Sun Life Financial Plans, Inc.

SCHEDULE 10 - TAXES PAYABLE

Particulars	Nature	Balance	Balance of	Remarks
	of Account	Previous Year	Current Year	
(1)	(2)	(3)	(4)	(5)
1 Value-Added Taxes		(8,168)	(87,459)	
2 Documentary Stamp Taxes				
3 Final taxes		615,049	615,053	
4 Withholding Taxes		53,716	45,458	
5				
6				
7				
TOTAL		660,597	573,051	
<i>*To be Itemized in detail.</i>				

ANNUAL STATEMENT for the Year Ended December 31, 2021 of Sun Life Financial Plans, Inc.

SCHEDULE 11- ACCRUED EXPENSES

	Name of Creditor *	Nature / Description of Account	Balance	Balance of	Remarks
			Previous Year	Current Year	
	(1)	(2)	(3)	(4)	(5)
1	Payable to agents		1,593,513	1,452,542	
2	Provision for dividends		-	-	
3	Unidentified bank credits		6,772,329	12,596,973	
4	Repairs and maintenance		-	-	
5	Salaries and employee benefits		-	-	
6	Professional fees		406,342	406,449	
7	Rentals		-	-	
8	Government remittance payable		-	-	
9	Utilities		-	-	
10	Other miscellaneous payable		889,243	997,238	
	TOTAL		9,661,427	15,453,202	
	<i>*To be Itemized in detail.</i>				

ANNUAL STATEMENT for the Year Ended December 31, 2021 of Sun Life Financial Plans, Inc.

SCHEDULE 12 - OTHER LIABILITIES

	Name of Creditor*	Nature / Description of Account	Balance	Balance of	Remarks
			Previous Year	Current Year	
	(1)	(2)	(3)	(4)	(5)
1					
2					
3					
4					
5					
6					
7					
	TOTAL				
	<i>*To be Itemized in detail.</i>				

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2021 of Sun Life Financial Plans, Inc.

SCHEDULE 13 - STOCKHOLDERS' EQUITY

Authorized Capital Stock: Number of Shares - 5,000,000; Amount - P 125,000,000

Name of Stockholder (1)	Citizenship (2)	Number of Shares (3)	Par Value per Share (4)	Subscribed Capital (5)	Percentage of Ownership (6)	Subscription Receivable (7)	Paid-up Capital Stock		Additional Paid-in Capital (10)	Deposit for Future Subscription (11)	Dividends Paid During the Year (12)	Dividends Payable Current Year (13)
							Common (8)	Preferred (9)				
1 Sun Life of Canada (Philippines), Inc.	Dutch	4,999,995	25	124,999,875	100%	-	74,999,875	50,000,000	374,999,625	-	-	-
2 Chia-Ling Chou aka Lucy Chou	Chinese	1	25	25	0%	-	25		75	-	-	-
3 Alexander Narciso	Filipino	1	25	25	0%	-	25		75	-	-	-
4 Benedicto C. Sison	Filipino and American	1	25	25	0%	-	25		75	-	-	-
5 Francisco Sandejas	Filipino	1	25	25	0%	-	25		75	-	-	-
6 Oscar S. Reyes	Filipino	1	25	25	0%	-	25		75	-	-	-
Grand Total		5,000,000		125,000,000			75,000,000	50,000,000	375,000,000	-	-	-

ANNUAL STATEMENT for the Year Ended December 31, 2021 of Sun Life Financial Plans, Inc.									
SUMMARY OF INVESTED ASSETS									
			PENSION	LIFE/MEMORIAL	EDUCATIONAL	TOTAL TRUST FUND	INSURANCE PREMIUM FUND	CORPORATE ASSETS	GRAND TOTAL
1 .	BONDS								
	A. GOVERNMENT								
	A.1	FX Rate T- Notes	2,655,045,670		1,234,773,376	3,889,819,046		282,996,300	4,172,815,346
	A.2	Floating Rate T-Notes				-			-
	A.3	Retail T- Bonds	221,254,339		15,884,205	237,138,545			237,138,545
	A.4	ST Denom Bonds (ERAP)				-			-
	A.5	Agrarian Reform Bonds/Landbank				-			-
	A.6	Philippine Issued Eurobonds (P, \$)				-			-
	B. PRIVATE BONDS		50,310,000		99,020,000	149,330,000			149,330,000
	C. FOREIGN BONDS					-			-
2 .	STOCKS		96,708,070		219,793,824	316,501,894			316,501,894
3 .	REAL ESTATE					-			-
4 .	PURCHASE MONEY MORTGAGES					-			-
5 .	MORTGAGE LOANS ON REAL ESTATE					-			-
6 .	COLLATERAL LOANS					-			-
7 .	GUARANTEED LOANS					-			-
8 .	OTHER LOANS								-
	8.1	Car Loans				-			-
	8.2	Chattel				-			-
	8.3	Other Loans				-			-
9 .	SHORT-TERM INVESTMENTS								-
	9.1	Short-Term Government Bonds				-			-
	9.1.1	Treasury Bills				-			-
	9.2	Commercial Papers				-			-
	9.3	Promissory Note				-			-
	9.4	Fixed Income				-			-
	9.5	Repurchase Agreement				-			-
10 .	OTHER INVESTMENTS								-
	10.1	Contract Receivables				-			-
	10.2	Proprietary Shares				-			-
	10.3	Mutual Funds				-		7,738,818	7,738,818
	10.4	Long-Term Commercial Papers				-			-
	10.5	Real Estate Investment Trust (REIT)				-			-
	10.6	Tier 2 Notes				-			-
	10.7	Service Assets				-			-
11 .	FIXED DEPOSITS								-
	11.1	Super/Special Savings	1,270,839		2,664,634	3,935,473		158,479,079	162,414,552
	11.2	Time Deposits	20,400,000		4,200,000	24,600,000		20,000,000	44,600,000
	TOTAL INVESTMENTS		3,044,988,919		1,576,336,039	4,621,324,958		469,214,197	5,090,539,155

stats/aea

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2021 OF
SUN LIFE FINANCIAL PLANS, INC.

REPUBLIC OF THE PHILIPPINES
MAKATI, METRO MANILA **MAKATI CITY** S.S

Alexander S. Narciso, President; Abigail L. Viaje, Chief Actuary; Sherwin S. Sampang Treasurer, and Leo Carl T.Chin Chief Accountant & Comptroller of the Company being duly sworn, each for herself/himself deposes and says that they are herein described officers of the said company, and that on the 31st day of December last, all herein described assets were the absolute properties of the said company, free and clear from any liens or claims thereon, except as herein stated, and that the foregoing statement, with the schedules and explanations therein contained, annexed or referred to are full and correct statement of all the Assets, Liabilities, Income and Expenses, and of the condition and affairs of the said company on the said thirty-first day of December last, and for the year ended on that date, according to the best of their information, knowledge and belief, respectively.



President



Chief Actuary



Treasurer



Chief Accountant and Comptroller

Corporate Residence Certificate No. 00231603
issued at Taguig City
on January 03, 2022
Passport No. P2690677B/ SSS No. 33-7205542-1/ Passport
No. P9427178A/ Passport No. P4381401B issued at NCR East/
Alabang / Manila/ on 07/31/2019; N/A; 11/06/2018;
01/12/2020

MAY 25 2022

Subscribed and sworn to before me this _____ th day of _____, 2022

Doc No. 429
Page No. 87
Book No. 31
Series of 2022



ATTY. ROMEO M. MONFORT
Notary Public City of Makati
Extended Until June 30, 2022
Per B.M. No. 3795
F.R. No. 8852589 / Jan. 3, 2022 Makati City
Appointment No. M-133 (2020-2021)
IBP No. 1062634- Jan. 3, 2018
MCLE NO. VI-0023417 Roll No 27932
101 Urban Ave. Campos Rueda Bldg.
Brgy. Pio Del Pilar, Makati City