



Sun Life
FOUNDATION



MOVING FORWARD WITH A PURPOSE

2021

ANNUAL
REPORT

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How will you remember 2021?

It was, without a doubt, another challenging year: the virus continued to evolve in unpredictable ways, the economy began to reopen yet reeled from the effects of the pandemic, and much uncertainty remained. To describe it as “challenging” may not even suffice.

Amid the gray skies, however, were rays of sunshine. These rays were apparent in the way Filipinos came together to aid those in need, in everyone’s continued efforts to observe safety measures and protect each other, and in our solid faith that brighter days will soon be upon us. All those brought warmth that helped everyone keep the faith even during the most difficult days.

Seeing all these inspired us at Sun Life Foundation to do our share, not only in responding to the pandemic but also in helping Filipinos move forward. This purpose prompted us to pivot existing programs and launch new ones, with our goal crystal clear in our hearts and minds: to help build a brighter world. We firmly believed it was still possible even amid the extraordinary circumstances.

As we look back on the year that was, perhaps what we will remember most are the lessons it taught us: how we can forge on even amid the most discouraging conditions so long as we have one another, that every effort counts no matter how big or small, and how we are stronger than we can possibly imagine. The pandemic may still be present, but we are all braver and wiser now than we were at its onset. With renewed hope, let us move forward with a purpose and rebuild what the pandemic has taken from us.

We can—and we will—overcome this.

MESSAGE FROM THE CHAIRMAN OF THE BOARD



BENEDICTO C. SISON

*Chairman of the Board
Sun Life Financial - Philippines
Foundation, Inc.*

MESSAGE FROM THE PRESIDENT

Even as the pandemic persisted in 2021, the Sun Life Foundation remained steadfast in its mission to build a brighter world, and continued to help uplift the lives of underserved Filipinos in marginalized communities in the Philippines. The Foundation launched various projects focusing on its four pillars of Education, Health, Environment and Arts & Culture.

For Education, the Foundation launched initiatives to help empower Filipino students and teachers amid these crucial times. One of these programs is a comprehensive scholarship program for 125 child-beneficiaries in Cebu, which was launched in partnership with the Children of Asia. Another one of these programs is "Tulong Eskwela," a program launched in partnership with AHA! Learning Center that helped public school teachers, parents, and students adjust and cope with the shift from face-to-face to online classes. The Foundation also continued to teach positive financial management habits to public school teachers through the Sun Pera-Aralan. The program was launched in 2019 and has since touched the lives of approximately 68,000 public school teachers throughout Metro Manila.



For Health and Wellness, the initiatives launched included an "Adopt-a-Patient" program, which offered financial subsidies to 125 children with cancer and other chronic illnesses to cover laboratory fees, medicines, and medical procedures in Cebu, Tarlac, and Metro Manila. A free antigen swab testing program was also launched to help curb COVID-19 and mitigate these costs for healthcare providers. Meanwhile, the Foundation endorsed eight fully-equipped and fully functional Sun Life Barangay Health Stations in third- to fifth-class municipalities in Batangas. The turnover of these health stations ensures that basic medical services such as consultations and immunizations, as well as other health-related services including health education and disease prevention programs, are accessible to the beneficiary-residents in these far-flung municipalities.

For Environmental Protection, the initiatives included a household resiliency program for our near-shore fishers in Bais City, Municipality of Amlan and Manjuyod, Negros Oriental, and measures to protect our lush mangrove forests in Gubat, Sorsogon. Apart from proactively protecting the environment, the Foundation had several programs that helped communities that were severely affected by natural disasters and calamities. Some of the programs that supported these relief efforts were launched in partnership with the ABS-CBN Lingkod Kapamilya Foundation, Inc. (ALKFI). Moreover, with the support of the corporate headquarters in Canada, the Foundation was able to support the Negrese Volunteers for Change (NVC) in mitigating the effects of the ongoing pandemic. Through its Farmers of Hope program, it has created long-term assistance projects that address hunger and poverty for one of the hardest hit local tribes during the pandemic. NVC helped set up village-level post-harvest and food processing facilities that contributed to sustainable production throughout this crisis and beyond.

Finally, for Arts and Culture, the Foundation partnered with the Bonifacio Art Foundation Inc. to produce "M-FLIX: Da Pinoy Pandemic Palabas,"

an original virtual musical that pays tribute to the men and women at the forefront of the Philippines' fight against the pandemic. While it expressed all the hopes and fears Filipinos felt throughout the pandemic, the musical hoped to remind viewers that a bright future is still upon us, no matter how challenging these times may be.

These initiatives reflect Sun Life Foundation's vision of transforming marginalized communities for the better. The Foundation's aim is to not only get these communities the help that they need at present, but also to help them become more sustainable and secure so that they may have a brighter future for generations to come.

Despite these accomplishments, there is still so much work to do. After all, building a brighter tomorrow is an endeavor that never ends.

Let's continue to rise together and build a stronger nation!

ALEXANDER S. NARCISO

*President
Sun Life Financial - Philippines Foundation, Inc.*

FORGING AHEAD IN THE NEW NORMAL

Filipinos entered 2021 with optimism and hope. While the COVID-19 pandemic was still ongoing, the availability of vaccines and the easing of lockdowns gave us confidence that we were on the path to recovery. In the midst of the “New Normal,” we were grateful for the opportunity to return to work, spend time with loved ones, and continue postponed vacations, all while taking necessary precautions like wearing masks and practicing social distancing.

Looking ahead, we understood the importance of building stronger foundations and being prepared for any future challenges.

At Sun Life, we were committed to supporting our communities and helping them thrive, whether through physical or financial health initiatives. As we navigated the new year, we remained optimistic and determined to make the most of every opportunity.

Sun Life Barangay Health Stations

In collaboration with Health Futures Foundation, Inc.

Pansol Health Station ■ ■



■ ■ Mabilog Na Bundok Health Station



Bonliw Health Station ■ ■



■ ■ Bungahan Health Station

With the health landscape constantly evolving, there is an urgent need to respond to healthcare gaps in the Philippines.

Sun Life Foundation responded to the challenge by partnering with Health Futures Foundation, Inc., an organization involved in the management of health and social development programs in marginalized communities in the country. The collaboration led to the building of Sun Life Barangay Health Stations (BHS) in in third- to fifth-class municipalities in Batangas. Opened in 2021, the BHS follows the Department of Health’s recommended floor plan and includes a Barangay Health Worker’s corner, health promotion corner, prenatal and pediatric room, and consultation room, as well as basic facilities such as a receiving area, pantry, janitor’s closet, comfort room, and outdoor sink. In terms of services, each BHS is equipped to provide preventive health services such as immunization programs, health and nutrition programs, and promotion of sanitation and hygiene. Family planning services, pre- and post-natal cases, and treatment for minor illnesses and accidents are also covered.

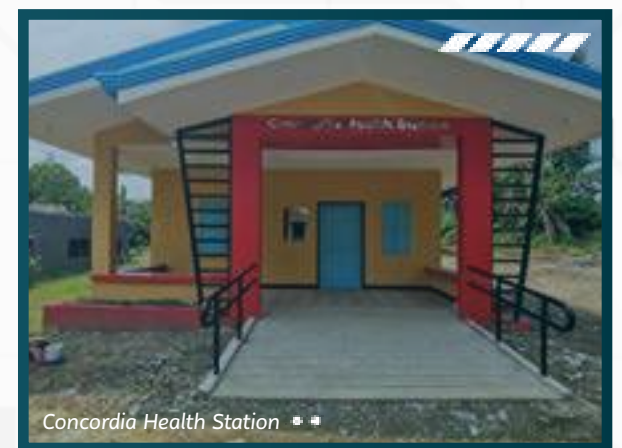
To ensure that the BHS can be sustained in the long-term, community health workers are likewise trained to provide basic health services and will soon man the operations themselves.



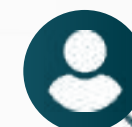
Pansol Health Station ■ ■



Luya Health Station ■ ■



Concordia Health Station ■ ■



25,000
individuals served
in
8
communities

Sun Pera-Aralan

In collaboration with
AHA! Behavioral Design

SDO Caloocan



SDO Muntinlupa



SDO Quezon City

68,000
public school teachers
engaged across
816
public schools in all 16
school divisions within
Metro Manila



As teachers help the youth prepare for their future, they too must have the means to secure their own.

Sun Pera-Aralan, Sun Life Foundation's financial management program for public school teachers, was created in 2019 specifically to answer this need. Mounted in collaboration with AHA! Behavioral Design, the first and only Behavioral Design® company in the Philippines, the program instills positive and practical money behaviors in teachers through an innovative yet simple budgeting tool called *Peso Sobre*. The program also helps uplift the teachers' mental health and well-being through financial stress management.

Because of the positive impact of the program, Sun Pera-Aralan has been recognized by various organizations such as the International Association of Business Communicators (IABC) Philippines and the League of Corporate Foundations. The program also received special recognition from the Department of Education School Division Offices, school heads, and teachers who are part of the Sun Pera-Aralan community. Sun Life Foundation has been given back-to-back Gawad Parangal awards by the city of Malabon, and has been unanimously voted as one of the Most Outstanding Stakeholders of Quezon City (Gawad Kaagapay Award for Financial Literacy) for two consecutive years. These recognitions are testaments to the community that Sun Pera-Aralan continues to build and grow in support of our beloved public school teachers and educators.

Sun Pera-Aralan is now present in all 16 school divisions within the National Capital Region, covering over 68,000 teachers across 816 public schools. The program proponents aim to reach even more school divisions in its next expansion area—CALABARZON—to inspire and motivate teachers to pursue a more financially secure and brighter future with Sun Pera-Aralan.

HOLISTIC DEVELOPMENT FOR ALL

A longtime advocate of education, Sun Life Foundation stepped up its efforts in 2021 by making quality education accessible to hundreds of young Filipinos. We not only granted scholarships, but also emphasized financial literacy in our initiatives, making the efforts more holistic. All these align with our vision of creating stronger, more resilient communities, where residents not only thrive but are also equipped to build their brighter future.

Tulong Eskwela: Teaching at the Right Level

In collaboration with
AHA! Learning Center

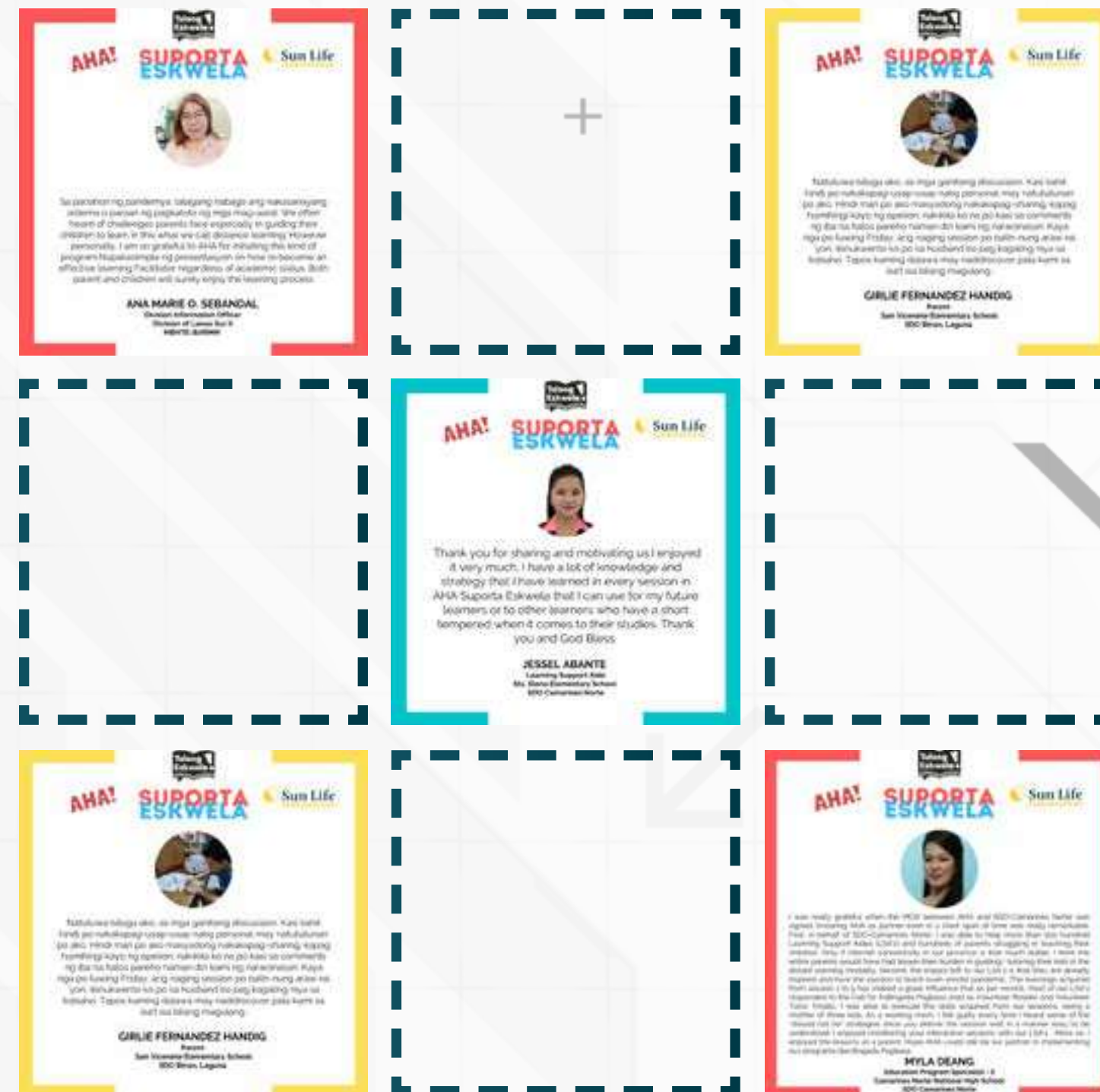
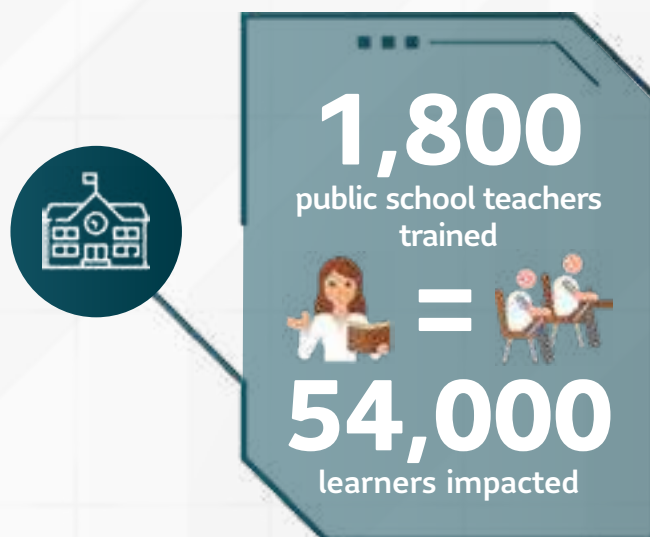
Among the challenges the pandemic presented was the need to shift to a new way of learning – one that required electronic devices and internet connection, which not all have access to. Sun Life Foundation joined forces with AHA! Learning Center in organizing Tulong Eskwela, a program designed to empower public school teachers and students in adapting to the new landscape.

Tulong Eskwela is a text-based program that assists public school teachers in creating virtual classrooms that bolster the Department of Education’s learning packets, guide schools in working with parents to co-create more authentic assessments, and assist students in developing positive study habits. The program also creates an ecosystem of stakeholders that can form community-based learning and funding opportunities for public schools, as well as its students.

The program likewise employs “Teaching at the Right Level (TaRL),” a method that helps children develop basic reading and mathematics skills in only 60 days. Created by Pratham Education Foundation and implemented by AHA! Learning Center, TaRL uses high-quality but low-cost interventions that

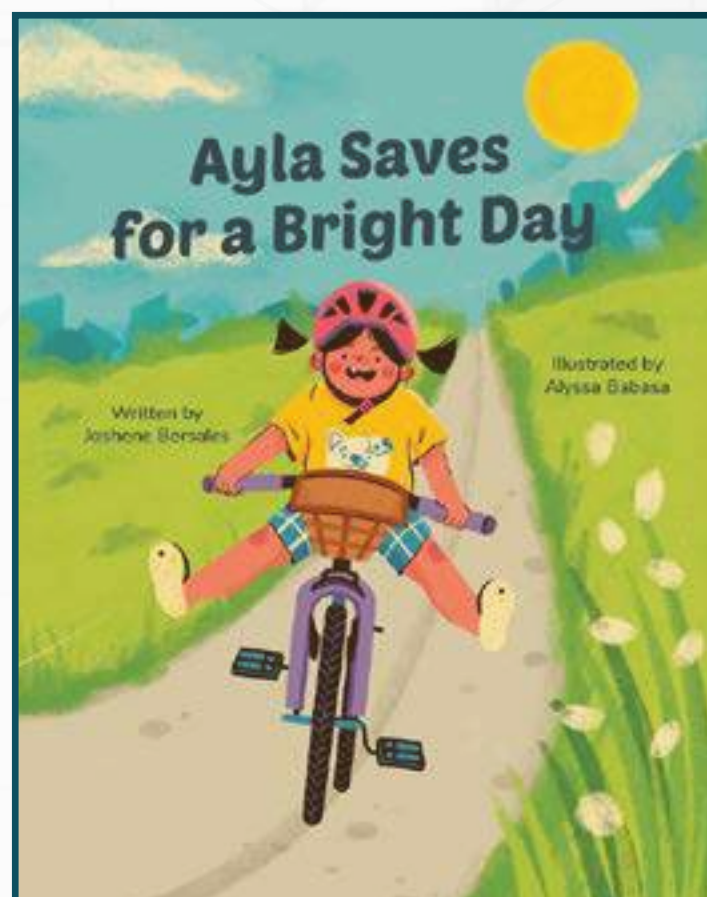
are not only easy to replicate but are also proven to be effective.

Tulong Eskwela has trained 300 public school teachers, directly benefitting 9,000 learners. This will eventually compound to 1,500 teachers and 45,000 students as a result of a training cascade.



Ayla Saves for a Bright Day

In collaboration with Adarna House



5,000
copies for distribution
in public schools and
partner communities



As businesses navigated unfamiliar terrain, the uncertainty extended to every family's financial capacity, forcing many to reevaluate their options to adapt to the times. Such conversations are often limited to the adults in the household; however, Sun Life Foundation believed it was important to keep even children informed so they could also face the changes without fear.

With this in mind, Sun Life Foundation co-developed with publication company Adarna House a financial literacy story and activity book entitled "Ayla Saves for a Bright Day." It features a typical Filipino family's experience as the prolonged health crisis threatens their financial well-being, but with the situation seen from the eyes of a child.

Highlighting the Filipinos' resilience and resourcefulness, "Ayla Saves for a Bright Day" introduces kids to basic financial management skills through the activities embedded in the story. The book hopes to raise awareness on the importance of financial literacy not only for adults but also for children, inspiring more Filipino families to pursue it.

Comprehensive educational sponsorship of 125 elementary and high school students in Minglanilla, Alegria and Daanbantayan Municipalities in Cebu

In collaboration with Children of Asia Philippines

For years now, Sun Life Foundation, together with Children of Asia, has been supporting over a hundred students from depressed areas in the province of Cebu.

Unlike most scholarship grants, this program supports children from public schools based on their inclination to finish school rather than their academic performance. Instead of looking at their grades as basis for enrollment in the program, the child's interest to go to school and their parents' willingness to support them are considered the most important qualifying factors.

Moreover, the program addresses all components that may affect a student's schooling, such as food assistance, social support, values formation, support for the family's financial capacity and recovery, emergency assistance, and supplementary training.

All these proved valuable to the beneficiaries, especially since their parents' wages – derived from driving tricycles and "habal-habal", subsistence farming and livestock, and micro-enterprises such as selling items on the streets—became vulnerable when the pandemic happened. Sun Life Foundation and Children of Asia worked hand in hand to provide relevant solutions to make sure the community scholars will not be left behind.



125
students provided with access to education

Online Art Contest of Children of Asia

Sun Life Foundation Online Art Contest (Theme: On The Bright Side)

A total of 24 students out of 125 student-beneficiaries under Sun Life Foundation submitted their art entries. The artworks follow the theme, "On the Bright Side". The artist should express how Sun Life Foundation helped them with their education and show the brighter side of the dark path (difficult financial situation) leading towards graduation. They also have the freedom to portray their artistic emotions on the impact that Sun Life Foundation and Children of Asia have provided them as a student-beneficiary. See announcement poster below:



Samples of the students' artworks:



Children of Asia beneficiaries

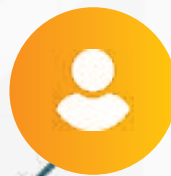
Building household resilience for near-shore fishers

In collaboration with RARE

495



individuals engaged



It is an unfortunate reality that small-scale fishers are part of the poorest and most marginalized sector of the population. This is considering that the Philippines is rich in marine and coastal resources, with fish and fish products making up over 10% of the average Filipino diet. The average fisherman earns around PHP 178 per day, which barely covers the needs of their families. This leads them to turn to informal, predatory loans that often take advantage of this situation, especially since majority lack access to banks and other financial systems.

To help fishers manage their income, Sun Life Foundation partnered with Rare, an international non-profit organization, to address environmental challenges through behaviorally-informed solutions, to build savings and loan clubs, mount financial literacy workshops, and create market development programs. The 18 savings clubs formed in the towns of Bais, Amlan, and Manjuyod, Negros Oriental became a lifeline to 364 members who had a cumulative savings of P852,860.00.

These mechanisms improved the resilience of coastal fishing communities. And with their financial needs met, the tendency to overfish lessened, contributing to marine coastal conservation.

Scholarship Grants

In collaboration with various academic institutions, Hebreo 12:1 Foundation, and ABS-CBN Lingkod Kapamilya Foundation, Inc. - Bantay Bata 163

As students worked through the challenges of distance learning, Sun Life Foundation continued to support them through scholarship grants. Even as the pandemic challenged businesses, we remained committed to the 55 scholarship slots in our partner universities, even extending consideration to scholars who were not able to meet their grade requirements or needed to take a quick break from their academics to prioritize their mental health. Our scholars from Hebreo Foundation, actor Piolo Pascual's non-profit organization, and Bantay Edukasyon, a scholarship program of Bantay Bata 163, likewise enjoyed their scholarship benefits, helping them stay on track with their education.

42 scholars from 4 partner universities



10 scholars from Hebreo Foundation



11 scholars from Bantay Edukasyon



HEALTH IS WEALTH

The COVID-19 pandemic showed us in no uncertain terms why one's health should be prioritized. To leverage this reawakening, the Sun Life Foundation spent 2021 advocating for better public health on numerous fronts, while also assisting those at the frontlines of the health crisis. Ending the pandemic required everyone's participation and support, and we were ready to step up and do our part in making it happen.

Free Antigen Swab Testing

In collaboration with World Surgical Foundation Philippines

Free antigen testing for healthcare workers ensured that our nation's first defense against COVID-19 remained strong and secure. As such, Sun Life Foundation, through World Surgical Foundation, continued to provide antigen swab testing for frontline personnel to detect COVID-19 cases early on and avoid spreading the infection to fellow hospital staff, as well as patients. This was especially crucial in government hospitals operating with limited capacity

1,600
health workers tested
across 16 hospitals



Adopt-a-Patient Program

In collaboration with
Kythe Foundation, Inc.

The road to recovery, sadly, can be financially costly. And with the pandemic limiting many Filipino families' incomes, their medical needs were compromised. One such example is the pediatric child patients coming from low-income families, whose treatment had to be delayed as their parents struggled to cover the hospital expenses.

To make sure the affected children can continue their treatment, Sun Life Foundation, through long-time partner Kythe Foundation, provided financial subsidy to 125 kids in various hospitals in Cebu, Tarlac, and Metro Manila. We covered laboratory fees, medicine, and medical procedures, enabling the patients to traverse the path to recovery. Together with the Kythe Foundation, we were able to give the gift of hope to hundreds of young children and their families.



125
Kythe families served



CARING FOR MOTHER NATURE

We enjoy the benefits of nature every day. Whether it's the mood-lifting abilities of a nice, sunny day or the relaxing properties of a walk in a park, we are always reminded that nature is a gift.

Still, nature is a fragile gift that people must protect. It is not just about preserving the beauty of the natural world; it is about ensuring that we have a healthy planet to live in - one that is able to support all life. When we take care of the environment, we also take care of ourselves and of the people and communities that depend on it.

Throughout 2021, the Sun Life Foundation did its part to protect the environment. We dedicated ourselves to protecting precious natural resources such as mangroves, while also offering a resiliency program for near-shore fishermen.

FINDING HEART THROUGH ART

2021 was a year fraught with anxiety and worry. Amid climbing COVID-19 cases, Filipinos dealt with fears of being infected with the virus, of loved ones possibly succumbing to the disease, and of life being far from normal. In a bid to bring light amid the darkness, Sun Life Foundation continued its arts and culture initiatives, recognizing its power to evoke positive emotions, inspire people, and lift their spirits up.

M-FLIX 2021: Da Pinoy Pandemic Palabas

In collaboration with
Bonifacio Art Foundation, Inc.

Three of the Philippine art scene's most notable personalities—National Artist for Music Maestro Ryan Cayabyab, renowned vocalist Moy Ortiz, and multimedia producer and talent manager Noel Ferrer—came together to create an original virtual musical that encapsulates the Filipinos' pandemic experiences and weaves them into messages of hope, gratitude, and renewal. Entitled M-FLIX: Da Pinoy Pandemic Palabas, the musical was produced by Bonifacio Art Foundation, Inc. and co-presented with Sun Life Foundation. The original songs, written and performed by exceptional Filipino musical artists, were also dedicated to the country's frontliners.

M-FLIX: Da Pinoy Pandemic Palabas may be viewed for free and is available for streaming on YouTube via the @MindSCoolPh Youtube channel of BGC Arts Center all year round.

[Youtube Link for Act 1](#)

[Youtube Link for Act 2](#)



87
performers/artists
supported

10,000
views on YouTube

M-FLIX
2021: Da Pinoy Pandemic Palabas

Premieres for **FREE** on
NOV 6 & 13 | 7PM | MIND S-COOL YOUTUBE CHANNEL

Curated by
National Artist for Music Maestro Ryan Cayabyab, Moy Ortiz, & Noel Ferrer

With Composers/Lyricists/Arrangers
Maestro Ryan Cayabyab, Ogie Alcasid, Joey Ayala, Krina Cayabyab, Noel Ferrer,
Fr. Manoling Francisco, Rony Fortich, Edith M. Gallardo, Jude Gitamondoc, Sean Gonzales, The Itchyworms,
Davey Langit, Louie Ocampo, Moy Ortiz, Floy Quintos, Joey Javier Reyes, & Therese Marie Villarante

Animations by Aldon Panlaqui | Video Direction & Editing by Stephen Vifias | Script by Maria Isabel Garcia

Brought to you by the **BONIFACIO ART FOUNDATION** | Through the **BGC ARTS CENTER** and **MIND S-COOL** | Co-presented with **Sun Life FOUNDATION**

KEEPING THE VOLUNTEERISM SPIRIT ALIVE

A popular quote goes, “If you want to go faster, go alone. But if you want to go further, go together.” This reflects Sun Life Foundation’s stand when it comes to mounting projects: we wish to achieve long-term results that would benefit even future generations. Thus, we strive to find partners whose vision aligns with ours and are ready to work with us in making it happen.

A partner, however, does not only come in the form of an established organization or a fellow foundation with a network or expertise in a certain field. It also comes in the form of an individual volunteer, whose main strength is a generous heart that is ready to move mountains and help change lives for the better.

We have seen this many times throughout our history, and 2021 was no different. Our volunteers, comprised of Sun Life’s own employees, advisors, and their family members, spent the year helping children go back to school, strengthening disaster relief initiatives, and so much more.

More than anything else, these opportunities to volunteer reminded our people of what can happen when we all work together. It gives a deeper context to our company’s mission of helping Filipinos achieve a brighter future.

Volunteer Activities for 2021

In collaboration with various partner organizations

2021 started off with four volunteer activities geared towards engaging Sun Life employees, advisors, and the foundation. The four activities were “Araw ng Pag-ibig for Every Juan,” “Virtual Financial Literacy Webinar for Students and Teachers,” “Virtual Partners’ Appreciation Day,” and “Happiness Journey.”

The second quarter of 2021 focused on the “Tara Na Sa Sorsogon” activity involving our employees and advisors. This was followed in the third quarter by the “Financial Literacy Program Session,” “PLT Virtual Giving-back activity with Sun Life Foundation,” “Tulong Tulong Para sa Gurong Pilipino,” and “Brigada Eskwela and Back to School Kits in the New Normal” initiatives, which transitioned to donation of supplies needed by the schools.

The final quarter of the year saw more teams supporting the “Tulong Tulong Para Sa Gurong Pilipino” activity with a slew of schools across the Philippines. Other programs that ran during fourth quarter were the “Kaakbay Under the Sun: Volunteers’ Fair” (which focused on different aspects of Sun Life Foundation’s mission from environment, health, environment and arts & culture), “Legacy of Light Annual Christmas Gift-Giving”, and even the continuation of the “Ayla Saves for a Brighter Day” storytelling activity. There were even the “Floating Day Care Centers” and donation drive under our various Disaster Relief projects. All in all, these initiatives made for a productive end to a very productive year.



2,920
volunteers

60,313
lives touched



NOV 15	NOV 16	NOV 17	NOV 18	NOV 19
OPENING DAY	EDUCATION	HEALTH	ENVIRONMENT	ARTS & CULTURE
Jen Sanchez	Teacher Gailan Santos	Halcyon Mental Health	World Wildlife Fund Philippines (WWF)	Advocates of the Filipino Youth
Opening the 2021 Edition: The Power of Volunteering and being a catalyst of Social Change!	AWA Learning Partner: Tuning Fokwech: Engaging Outlets to Theatrical in Promoting Ag. Distance Learning	Take a Break: Break Practical Skills to Help you Thrive in the New Normal!	Plant Your Plants: Best Ways in Urban Gardening	Helping Lives Through Music: A Virtual Performance of The 12 Days of Christmas conducted by Lenard Salazar



DISASTER RELIEF

In collaboration with
ABS-CBN Lingkod Kapamilya
Foundation - Sagip Kapamilya

7,383



families
provided with
immediate
assistance



//////
The pandemic situation was further compounded by natural disasters the Philippines faced in 2021, with Typhoon Maring and Typhoon Odette topping the list.

Sun Life Foundation partnered with Sagip Kapamilya, the humanitarian action arm of ABS-CBN Lingkod Kapamilya Foundation, Inc., to provide immediate response to families affected by calamities. Among the urgent needs delivered were food packs, hot meals, hygiene kits, home repair kits, and other basic needs to families and individuals severely affected by a natural calamity. Thousands of families benefitted from these efforts.



CORPORATE DONATIONS

Programs supported by Sun Life Financial, Inc., the parent company of Sun Life Philippines

Farmers of Hope

In collaboration with Negrense Volunteers for Change Foundation, Inc.

Indigenous upland farmers in Negros Oriental were not spared from the financial impacts of the pandemic, despite being located far from the COVID-19 hotspots. These marginal farmers experienced major financial losses with the closure of restaurants and shops where they market their perishable fresh produce. The lack of storage and food processing facilities, along with their limited cash resources, significantly put a toll not only on

their day-to-day life, but their capability to maintain future crops as well.

This prompted Sun Life Foundation to support NVC Foundation's Farmers of Hope project, which helps in the creation of sustainable food sources and income generation in poor, rural communities. As a result, 60 farming families of the Bukidnon Tribe in San Carlos, Negros Occidental received basic tools, equipment, training, and market linkages. The project also established village-level processing units that will increase the value of their harvests.

Looking further into the future, this initiative will not only increase the farmers' economic opportunities but will also help them achieve food security.



Food Security

In collaboration with WWF Philippines and ABS-CBN Lingkod Kapamilya Foundation, Inc. - Sagip Kapamilya

Sustainability has long been an important criterion for Sun Life Foundation, and the Food Shed Farming Enterprise model of World Wide Fund for Nature (WWF) Philippines, an organization that crafts solutions to climate change, provides sustainable livelihood programs, and conserves the country's richest marine and land habitats, certainly fit the bill. It offers a compact, protective, regenerative, and diversified food production system that is suitable for smallholder landholdings, which could improve the access of low-income urban communities to food amid the effects of climate change.

Moreover, the Food Shed Farming Enterprise model can help community residents further utilize climate-adaptive technology to secure food and livelihood, while also reducing carbon emissions from logistics in food transportation and distribution. The system adopts natural and green farming technologies, which practice waste recycling by composting, rainwater

harvesting for irrigation, natural pest and disease control, containerized production, and integrated nutrient management to produce healthy, high-quality vegetables and poultry products for the community.

With this, Sun Life Foundation readily donated Food Sheds to four municipalities in Negros Occidental and Negros Oriental, which were affected by Typhoon Maring. Through this program, we provided potentially 1,050 individuals with direct access to food, 210 families with access to financial services, and 63 individuals with employment opportunities.

Sun Life Foundation also donated food aid through its long-time partner, ABS-CBN Lingkod Kapamilya Foundation – Sagip Kapamilya, as humanitarian assistance for 5,500 families in five identified municipalities severely affected by flooding brought about by Super Typhoon Maring, which occurred in October 2021.

This initiative supported the immediate need for food in five municipalities in the province of Cagayan. The goods were also purchased locally to add income for the local farmers and businesses as they cope with the effect of the weather disturbance and the pandemic.



Diversity, Equity, and Inclusion

In collaboration with Cartwheel Foundation and Good Neighbors Philippines

Sun Life of Canada, through Sun Life Foundation, collaborated with Cartwheel Foundation to help bring holistic education development to indigenous Sama-Bajau children in Zamboanga City. This was done in two ways: first, the creation of safe learning spaces, and second, the establishment of a core group of local champions to advocate their education and well-being and institutionalize systems, processes, and policies that will ensure the delivery of relevant

education and social services to the children and their families.

Meanwhile, in support of inclusive and rights-based education, Sun Life Foundation worked with Good Neighbors Philippines to provide better learning opportunities to children with disabilities. Project ILAW focuses on child protection, on access to quality education of children with disabilities and in setting systems and mechanisms in partner schools and local government units. Assistive devices and learning aids were provided to the children, while policy advocacy and capacity building will ensure sustainability in partner schools.



LOOKING BACK AND MOVING FORWARD

Looking back at 2021 is both challenging and overwhelming. The year was filled with much uncertainty as the entire world grappled with the virus and the effects of the pandemic.

For us at Sun Life Foundation, the priority was to assess how we can best help communities rise above the situation and rebuild all that the pandemic has taken away. With the guidance of our Board of Trustees, the support of our implementing partners, and the passion of our volunteers, we navigated through the challenges and launched initiatives for our various beneficiaries.

Sun Life Foundation not only upheld its flagship programs, Sun Pera-Aralan and Sun Life Barangay Health Stations, but we also remained committed to the various initiatives under our four advocacy pillars, which include Education, Health, Environment, and Arts and Culture. With much support from our mother company, Sun Life, we also championed projects that promoted Diversity, Equity, and Inclusion, as well as Food Security.

And it has been nothing short of fulfilling.

It was our honor to serve thousands of people across the Philippines: indigent and IP students, public school teachers, medical frontliners, children with critical and chronic illnesses, fishermen, farmers, artists who lost their livelihood during the pandemic, disaster-stricken communities, and so much more.

With this, 2021 gives us a good reason to reflect and look back on what we have collectively done for our communities and fellowmen.

Let us celebrate this little win as we move forward with gratitude and hope for the next year.

While we continue to face the uncertainty of a pandemic-free future, let us embrace the power of giving back and work together to create a brighter, more compassionate world for all. Let us remember that whether we are giving our time, our talents, or our resources, we have the innate ability to make a real difference in the lives of others.

Let's get out there and make more lives brighter!



KRISTINE DIANNE MILLETE

*Executive Director
Sun Life Financial - Philippines
Foundation, Inc.*

FINANCIAL STATEMENT

STATEMENTS OF ASSETS, LIABILITIES AND FUND BALANCE

SUN LIFE FINANCIAL - PHILIPPINES FOUNDATION, INC.
(A NON-STOCK, NON-PROFIT ORGANIZATION)

	2021	2020
ASSETS		
Current Assets		
Cash and cash equivalents	P 16,876,101	P 28,604,264
Investment in bonds	38,140,394	42,121,371
Investment in mutual fund	63,157,621	28,969,943
Interest receivable	1,331,722	1,331,722
Prepayments and other receivables	38,470	92,610
	P 119,544,308	P 101,119,910
LIABILITIES AND FUND BALANCE		
Current Liabilities		
Trade and other payables	P 773,032	P 478,271
Due to a related party	96,383	232,828
	869,415	711,099
Fund Balance	118,674,893	100,408,811
	P 119,544,308	P 101,119,910

STATEMENTS OF CASH FLOWS

SUN LIFE FINANCIAL - PHILIPPINES FOUNDATION, INC.
(A NON-STOCK, NON-PROFIT ORGANIZATION)

For the Years Ended December 31

	+	2021	2020
Cash Flows from Operating Activities			
Net receipts (expenses) for the year		P 18,266,082	(P 13,295,111)
Adjustments for:			
Interest income		(4,553,072)	(4,541,351)
Realized gain on investment in mutual fund		(409,113)	(683,175)
Net unrealized loss on investments		3,702,559	1,928,036
Operating cash flows before working capital changes		17,006,456	(16,591,601)
Decrease in Prepayments and other receivables		54,140	1,387
Increase (Decrease) in:			
Trade and other payables		294,761	(99,781)
Due to a related party		(136,445)	(128,417)
Net cash from (used in) operating activities		17,218,912	(16,818,412)
Cash Flows from Investing Activities			
Purchase from investment in mutual fund		(75,000,000)	(39,000,000)
Proceeds from disposal of investment in mutual fund		41,499,853	64,000,010
Interest income received		4,553,072	4,541,351
Net cash from (used in) investing activities		(28,947,075)	29,541,361

	2021	2020
Net Increase (Decrease) in Cash and Cash Equivalents	(11,728,163)	12,722,949
Cash and Cash Equivalents, Beginning	28,604,264	15,881,315
	+	
Cash and Cash Equivalents, End	P 16,876,101	P 28,604,264

PARTNERS



BOARD OF TRUSTEES

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SISON



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Chairman

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NARCISO



ALEXANDER S. NARCISO
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LUISTRO
LUISTRO
LUISTRO



BR. ARMIN A. LUISTRO
Independent Trustee

THE TEAM

MILLETE
MILLETE
MILLETE



**KRISTINE DIANNE
MILLETE**
Executive Director

BAÑEGA
BAÑEGA
BAÑEGA



REIZA AYLA BAÑEGA
*Lead for Programs
and Partnerships*

MALLARI
MALLARI
MALLARI



**MA. PATRICIA MILCAH
MALLARI**
*Lead for Program Administration
and Management*



Sun Life

FOUNDATION

