



November 04, 2022

HONORABLE DENNIS B. FUNA
Insurance Commissioner
Insurance Commission
1071 United Nations Avenue
Manila

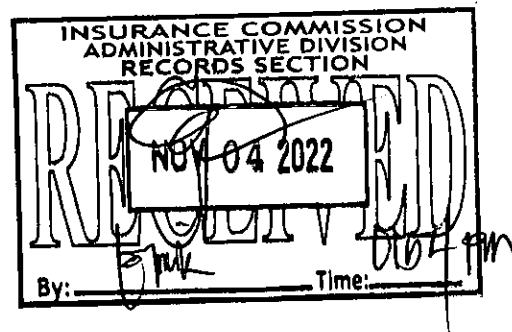
Dear Commissioner Funa,

In compliance with Section 44 of the Pre-need Code of the Philippines, attached are the newspaper clippings (The Philippine Star and Pilipino Star Ngayon) on the published Annual Statement of Sun Life Financial Plans, Inc. as of December 31, 2021.

Should you need any additional information, please email Shirley D. Graciano or Charilyn M. Chua at shirley.graciano@sunlife.com and charilyn.chua@sunlife.com, respectively.

Very truly yours,


Leo Carl Chin
Treasurer



Pilipino Star

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SUN LIFE FINANCIAL PLANS, INC.
SYNOPSIS OF ANNUAL STATEMENT
As of December 31, 2021

ASSETS		
Investment in Trust Funds		P 4,896,264,290.00
Government Securities		266,793,100.00
Cash on Hand and in Banks		176,031,853.93
Mutual Funds / UITF		15,616,987.00
Accrued Investment Income		3,075,264.00
Other Assets		1,093,306.00
TOTAL ASSETS		P 5,458,874,800.93
LIABILITIES		
Pre-need Reserves		P 4,908,103,656.00
Planholders' Benefits Payable		161,968,574.00
Planholders' Deposits		38,829,456.00
Counselors' Bond Reserves		884,251.00
Accounts / Notes Payable		2,846,475.00
Taxes Payable		660,510.00
Accrued Expenses		15,453,202.00
Other Liabilities		463,935.57
TOTAL LIABILITIES		P 5,129,190,059.57
STOCKHOLDERS' EQUITY		
Paid-up Capital Stock		P 125,000,000.00
Additional Paid-in Capital		375,000,000.00
Contributed Surplus		400,000,000.00
Special Surplus Funds:		
Fluctuation Reserve - Trust Funds		512,296,030.00
Fluctuation Reserve - Corporate Assets		(53,274.00)
Retained Earnings - Trust Fund		6,493,376,954.00
Retained Earnings - Corporate Assets		(7,575,934,968.64)
TOTAL STOCKHOLDERS' EQUITY		P 329,684,741.36
TOTAL LIABILITIES and STOCKHOLDERS' EQUITY		P 5,458,874,800.93

SUN LIFE FINANCIAL PLANS, INC.
Consolidated Trust Fund Statement
As of December 31, 2021

ASSETS	Education	Pension	Total
Government Securities	P 1,363,945,077.66	P 3,097,450,695.30	P 4,461,395,772.96
Cash in Savings / Time Deposits	6,864,633.36	21,670,839.93	28,535,472.29
Corporate Bonds	99,502,938.18	50,672,298.98	150,175,237.16
Stocks	167,560,473.70	81,600,485.95	249,160,959.65
Accrued Investment Income	20,355,626.26	51,611,572.36	71,967,198.62
Other Investment	18,437,802.00	4,666,618.00	23,104,420.00
Other Assets	10,537,617.22	2,688,906.37	13,226,523.59
Total Assets	P 1,687,204,168.38	P 3,310,361,415.89	P 4,997,565,584.27
LIABILITIES			
Trustee Fee Payable	P 440,090.90	P 859,263.02	P 1,299,353.92
Other Liabilities	1,305.03	634.48	1,939.51
Total Liabilities	P 441,395.93	P 859,897.50	P 1,301,293.43
FUND EQUITY			
Fluctuation/Revaluation Reserve	P 176,668,409.15	P 335,489,747.52	P 512,158,156.67
Retained Earnings	1,510,094,363.30	2,974,011,770.87	4,484,106,134.17
Total Fund Equity	P 1,686,762,772.45	P 3,309,501,518.39	P 4,996,264,290.84
Total Liabilities and Fund Equity	P 1,687,204,168.38	P 3,310,361,415.89	P 4,997,565,584.27

*This synopsis, prepared from the 2021 Annual Statements, approved by the Insurance Commission is published pursuant to Section 44 of the Pre-Need Code of the Philippines.

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