



February 15, 2022


**HONORABLE DENNIS B. FUNA**  
Insurance Commissioner  
Insurance Commission  
1071 United Nations Avenue  
Manila

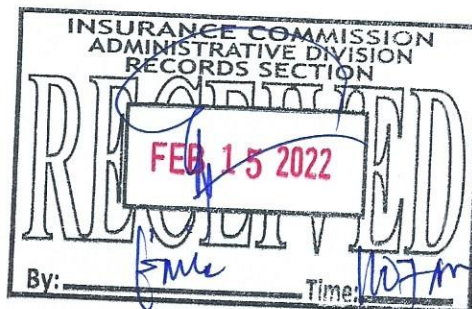
Dear Commissioner Funa,

In compliance with Section 44 of the Pre-need Code of the Philippines, attached are the newspaper clippings (The Philippine Star and Pilipino Star Ngayon) on the published Annual Statement of Sun Life Financial Plans, Inc. as of December 31, 2020.

Should you need any additional information, please email Shirley D. Graciano or Charilyn M. Chua at [shirley.graciano@sunlife.com](mailto:shirley.graciano@sunlife.com) and [charilyn.chua@sunlife.com](mailto:charilyn.chua@sunlife.com), respectively.

Very truly yours,

  
Sherwin S. Sampang  
Treasurer



# Pilipino Star

# NGAYON

PEBRERO 14, 2022

SUN LIFE FINANCIAL PLANS, INC.  
SYNOPSIS OF ANNUAL STATEMENT \*  
As of December 31, 2020

<b>ASSETS</b>		
Investment in Trust Funds	P	5,825,118,915.83
Government Securities		297,689,820.00
Cash on Hand and in Banks		119,219,307.11
Mutual Funds / UITF		15,737,744.00
Accrued Investment Income		3,075,242.00
Other Assets		753,122.00
<b>TOTAL ASSETS</b>	<b>P</b>	<b><u>6,261,594,150.94</u></b>
<b>LIABILITIES</b>		
Pre-need Reserves	P	5,324,268,274.00
Planholders' Benefits Payable		181,596,070.78
Planholders' Deposits		34,443,942.00
Counselors' Bond Reserves		864,251.00
Accounts / Notes Payable		3,251,694.00
Taxes Payable		668,765.00
Accrued Expenses		9,661,426.00
Other Liabilities		3,767,895.82
<b>TOTAL LIABILITIES</b>	<b>P</b>	<b><u>5,558,522,318.60</u></b>
<b>STOCKHOLDERS' EQUITY</b>		
Paid-up Capital Stock	P	125,000,000.00
Additional Paid-in Capital		375,000,000.00
Contributed Surplus		400,000,000.00
Special Surplus Funds:		
Fluctuation Reserve - Trust Funds		964,407,538.00
Fluctuation Reserve - Corporate Assets		28,419,602.00
Retained Earnings - Trust Fund		6,220,146,845.83
Retained Earnings - Corporate Assets		(7,409,902,153.49)
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P</b>	<b><u>703,071,832.34</u></b>
<b>TOTAL LIABILITIES and STOCKHOLDERS' EQUITY</b>	<b>P</b>	<b><u>6,261,594,150.94</u></b>

SUN LIFE FINANCIAL PLANS, INC.  
Consolidated Trust Fund Statement  
As of December 31, 2020

<b>ASSETS</b>	<b>Education</b>	<b>Pension</b>	<b>Total</b>
Government Securities	P 1,751,904,280.56	P 3,407,026,465.49	P 5,158,930,746.05
Cash in Savings / Time Deposits	23,650,742.26	36,388,269.12	60,039,011.38
Corporate Bonds	151,379,724.52	78,255,238.22	229,634,962.74
Stocks	215,288,883.45	87,232,961.05	302,521,844.50
Accrued Investment Income	23,603,375.07	51,891,922.62	75,495,297.69
<b>Total Assets</b>	<b>P <u>2,165,827,005.86</u></b>	<b>P <u>3,660,794,856.50</u></b>	<b>P <u>5,826,621,862.36</u></b>
<b>LIABILITIES</b>			
Trustee Fee Payable	P 558,051.83	P 942,373.68	P 1,500,425.51
Other Liabilities	1,794.08	726.94	2,521.02
<b>Total Liabilities</b>	<b>P <u>559,845.91</u></b>	<b>P <u>943,100.62</u></b>	<b>P <u>1,502,946.53</u></b>
<b>FUND EQUITY</b>			
Fluctuation/Revaluation Reserve	P 356,465,573.38	P 607,879,112.98	P 964,344,686.36
Retained Earnings	1,808,801,586.57	3,051,972,642.90	4,860,774,229.47
<b>Total Fund Equity</b>	<b>P <u>2,165,267,159.95</u></b>	<b>P <u>3,659,851,755.88</u></b>	<b>P <u>5,825,118,915.83</u></b>
<b>Total Liabilities and Fund Equity</b>	<b>P <u>2,165,827,005.86</u></b>	<b>P <u>3,660,794,856.50</u></b>	<b>P <u>5,826,621,862.36</u></b>

\*This synopsis, prepared from the 2020 Annual Statements, approved by the Insurance Commission is published pursuant to Section 44 of the Pre-Need Code of the Philippines

**SUN LIFE FINANCIAL PLANS, INC.**  
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